ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D) (Incorporated in the Republic of Singapore)

COMPLETION OF THE DISPOSAL OF THE COMPANY'S WHOLLY-OWNED SUBSIDIARY, ACESIAN SUN PTE. LTD.

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 7 February 2019 and 11 March 2019 in relation to the disposal of the Company's wholly-owned subsidiary, Acesian Sun Pte. Ltd ("**ASUN**") (the "**Announcements**").

Unless defined otherwise, capitalised terms used in this announcement shall have the meanings ascribed to them in the Announcements.

The Board wishes to announce that further to the earlier Announcements and after consultation with the SGX-ST, through the Company's sponsor, the Proposed Disposal is deemed to be a "Discloseable Transaction" as defined under Chapter 10 of the Catalist Rules.

The Board also wishes to announce that the completion of the Proposed Disposal has taken place on 15 March 2019. Accordingly, ASUN has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Wong Kok Chye Group Chief Operating Officer 15 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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