



**AGV GROUP LIMITED**  
(Company Registration No. 201536566H)  
(Incorporated in the Republic of Singapore on 2 October 2015)

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## UPDATES ON THE HOLDING OF EXTRAORDINARY GENERAL MEETING

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*Unless otherwise defined, all capitalized terms herein shall bear the same meanings ascribed to them in the Revised Notice of EGM (as defined below) dated 23 April 2020 and the Circular dated 23 March 2020.*

The Board of Directors (the “**Board**”) of AGV Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to:

- (i) the announcement made by the Company on 23 March 2020 in relation to the release of notice of extraordinary general meeting to be held at 9.00 a.m. on 7 April 2020 at Chart Room, Raffles Marina, 10 Tuas West Drive, Singapore 638404 and the circular (the “**Circular**”) in connection therewith, with regards to the Proposed Rights Issue and Potential Transfer of Controlling Interest;
- (ii) the announcement made by the Company on 2 April 2020 in relation to the deferral of the holding of the extraordinary general meeting in light of the COVID-19 situation and accompanying restrictions;
- (iii) the Company’s revised notice of extraordinary general meeting (the “**Revised Notice of EGM**”) dated 23 April 2020 in respect of the Company’s extraordinary general meeting to be held at 10.00 a.m. on 8 May 2020 (the “**EGM**”);
- (iv) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Minister of Law on 13 April 2020 which provide, amongst others, legal certainty to enable issuers to make alternative arrangements to hold general meetings where personal attendance is required under written law or legal instruments (such as a company’s constitution); and
- (v) the joint statement by the Accounting Corporate and Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020 providing guidance for listed and non-listed entities on the manner in which general meetings are to be conducted during the period when elevated safe distancing measures are in place.

In light of the above developments, the Company will arrange for a live webcast of the EGM proceedings, which will now take place on 8 May 2020 at 10.00 a.m. as specified in the Revised Notice of EGM. **Shareholders will be able to watch the EGM proceedings through the live webcast (the “Live EGM Webcast”), and the Company will not accept any physical attendance by shareholders. Any shareholder seeking to attend the EGM physically in person will be turned away.**

To ensure orderly proceedings and the timely commencement of the EGM, shareholders are encouraged to access the Live EGM Webcast at least 15 minutes prior to the commencement of the EGM.

Shareholders will be able to participate in the EGM in the following manner set out in the paragraphs below.

### Live EGM Webcast:

1. Shareholders may watch the EGM proceedings through the Live EGM Webcast. To do so, shareholders will need to register by emailing:
  - (a) their full name;
  - (b) NRIC / passport / company registration number; and
  - (c) registered address;to IR@agvgroup.com.sg (the “**Registration Email**”) by 10.00 a.m. on 5 May 2020 (the “**Registration Deadline**”) to enable the Company to verify their status.
2. Following verification, authenticated shareholders will receive an email by 10.00 a.m. on 7 May 2020 containing a link to access the Live EGM Webcast as well as a toll-free telephone number to access the live audio-only stream of the EGM proceedings.
3. Shareholders must not forward the abovementioned link or telephone number to other persons who are not shareholders of the Company and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the Live EGM Webcast.
4. Shareholders who register by the Registration Deadline but do not receive an email response by 1.00 p.m. on 7 May 2020 may contact the Company by email to IR@agvgroup.com.sg.

### Submission of Proxy Forms to Vote:

1. Shareholders who wish to vote at the EGM may submit a proxy form to appoint the Chairman of the EGM to cast votes on their behalf. Shareholders are advised to specify their votes for the respective resolutions.
2. The proxy form, duly completed and signed, must be submitted by:
  - (a) mail to the registered office of the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623; or
  - (b) email to Srs.Proxy@boardroomlimited.com,**by no later than 10.00 a.m. on 5 May 2020, being 72 hours before the time fixed for the EGM.**
3. CPF or SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the EGM (i.e. by 10.00 a.m. on 28 April 2020) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by the cut-off date.
4. Shareholders who had submitted their proxy forms before the date of this notice and who had indicated how they wish to vote on each resolution, are not required to re-submit the proxy forms but may choose to withdraw their proxy forms by notifying the Company by email to Srs.Proxy@boardroomlimited.com at least 72 hours before the time for holding the EGM. The Company shall be entitled to, and will, treat any valid proxy forms appointing the Chairman of the EGM or other person(s) as proxy(ies) which was delivered by a shareholder to the Company before the date of this notice as a valid instrument appointing the Chairman of the EGM as the shareholder’s proxy to attend, speak and vote at the EGM if: (a) the shareholder had indicated how he/she/it wished to vote for or vote against on each resolution; and (b) the shareholder has not withdrawn the appointment.
5. **Please note that shareholders will not be able to vote through the Live EGM Webcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.**

### **Submission of Questions:**

1. To ensure orderly proceedings during the Live EGM Webcast, Shareholders should submit questions relating to the items on the agenda of the EGM, at the same time as their pre-registration, via the Registration Email. All questions must be submitted by 10.00 a.m. on 5 May 2020. Please note that to avoid any technical disruptions or overload to the Live EGM Webcast, shareholders will not be allowed to raise questions at the Live EGM Webcast.
2. The Company will endeavour to address the substantial and relevant questions at or before the EGM. The responses to such questions from shareholders, together with the minutes of the EGM, will be posted on the SGXNet and the Company's website within one month after the date of the EGM.

In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the EGM, including any precautionary measures required or recommended by the government or any regulatory bodies, in order to curb the spread of COVID-19. **Shareholders should continually check for announcements by the Company for updates on the EGM.**

### **BY ORDER OF THE BOARD**

Chua Wei Kee  
Executive Chairman

23 April 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05, Hong Leong Building, Singapore 048581, Telephone: (65) 6415 9886.*