VIVA INDUSTRIAL TRUST

Comprising:

VIVA INDUSTRIAL REAL ESTATE INVESTMENT TRUST	**VIVA INDUSTRIAL BUSINESS TRUST**
(a real estate investment trust constituted on 23 August 2013 under the laws of the Republic of Singapore) managed by	(a business trust constituted on 14 October 2013 under the laws of the Republic of Singapore) managed by
Viva Industrial Trust Management Pte. Ltd.	**Viva Asset Management Pte. Ltd.**

Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd. and The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch are the Joint Global Coordinators and Issue Managers for the initial public offering and listing of Viva Industrial Trust (the "**Offering**"). Standard Chartered Securities (Singapore) Pte. Limited, Merrill Lynch (Singapore) Pte. Ltd., The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, CIMB Securities (Singapore) Pte. Ltd., Maybank Kim Eng Securities Pte. Ltd. and Credit Suisse (Singapore) Limited are the Joint Bookrunners and Underwriters for the Offering.

VIVA INDUSTRIAL TRUST
RESIGNATION AND APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Viva Industrial Trust ("**VIT**") is a stapled group comprising Viva Industrial Real Estate Investment Trust ("**VI-REIT**") and Viva Industrial Business Trust ("**VI-BT**"). VI-REIT and VI-BT are managed by Viva Industrial Trust Management Pte. Ltd. (the "**REIT Manager**") and Viva Asset Management Pte. Ltd. (the "**BT Trustee-Manager**", and collectively, the "**Managers**"), respectively.

The Board of Directors (the "**Board**") of the Managers wishes to announce the following changes to the Board and Board Committees with effect from 22 April 2015:

(i) Mr Tan Fuh Gih has stepped down as a Non-Independent Non-Executive Director of the Managers. Consequent to Mr Tan Fuh Gih's resignation, he would relinquish his position as member of the Investment Committee ("**IC**") and the Remuneration Committee ("**RC**").

(ii) Mr Tan Kim Seng has been appointed as a Non-Independent Non-Executive Director of the Managers.

(iii) Mr Tan Kim Seng has also been appointed as a member of the IC and the RC.

The Board wishes to express its appreciation to Mr Tan Fuh Gih for his invaluable contribution to the Managers during his tenure of service.

Following the above changes, the new composition of the Board and its Committees are as follows:

Board of Directors

Leong Horn Kee	Chairman / Independent Director
Ang Poh Seong	Chief Executive Officer and Executive Director
Teo Cheng Hiang Richard	Independent Director
Ronald Lim Cheng Aun	Independent Director
Choong Chow Siong	Independent Director
Tan Hai Peng Micheal	Non-Independent Non-Executive Director
Tan Kim Seng	Non-Independent Non-Executive Director

Audit and Risk Committee

Choong Chow Siong	Chairman / Independent Director
Ronald Lim Cheng Aun	Member / Independent Director
Teo Cheng Hiang Richard	Member / Independent Director

Investment Committee

Teo Cheng Hiang Richard	Chairman / Independent Director
Leong Horn Kee	Member / Independent Director
Ang Poh Seong	Member / Chief Executive Officer
Tan Hai Peng Micheal	Member / Non-Independent Non-Executive Director
Tan Kim Seng	Member / Non-Independent Non-Executive Director

VIVA INDUSTRIAL TRUST
RESIGNATION AND APPOINTMENT OF NON-INDEPENDENT NON-EXECUTIVE DIRECTOR

Remuneration Committee

Ronald Lim Cheng Aun	Chairman / Independent Director
Choong Chow Siong	Member / Independent Director
Tan Hai Peng Micheal	Member / Non-Independent Non-Executive Director
Tan Kim Seng	Member / Non-Independent Non-Executive Director

The announcement on the cessation and resignation of Director, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are being released separately to the SGX-ST.

By Order of the Board
Wilson Ang Poh Seong
Chief Executive Officer and Executive Director

Viva Industrial Trust Management Pte. Ltd.
(Company Registration No. 201204203W)
As manager of Viva Industrial Real Estate Investment Trust

Viva Asset Management Pte. Ltd.
(Company Registration No. 201316690M)
As trustee-manager of Viva Industrial Business Trust

22 April 2015

IMPORTANT NOTICE

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The value of the Stapled Securities and the income derived from them may fall as well as rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by the REIT Manager or the BT Trustee-Manager (collectively, the "**Managers**"), The Trust Company (Asia) Limited (as trustee of VI-REIT) or any of their respective affiliates.

An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Stapled Securityholders have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of VIT. The forecast financial performance of VIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view of future events.