(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

OUE Commercial REIT Management Pte. Ltd., in its capacity as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**", and as manager of OUE C-REIT, the "**Manager**"), refers to the announcement by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 27 February 2020 to allow issuers with a financial year-end of 31 December 2019 to hold their annual general meetings ("**AGMs**") by 30 June 2020, and wishes to announce that the SGX-ST had on 7 April 2020 informed OUE C-REIT that the SGX-ST has no objection to granting a 2-month extension until 30 June 2020 for OUE C-REIT to hold its AGM for the financial year ended 31 December 2019 ("**FY2019**", and such waiver from the SGX-ST, the "**Waiver**").

The Waiver is granted to an issuer if it fulfils the following criteria (the "**Criteria**"):

(i) has a financial year-end of 31 December 2019; and

(ii) has received approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities (where applicable).

In light of the Waiver, the Manager wishes to announce that the AGM for FY2019 will be held on or around 30 June 2020. Further details regarding the AGM will be set out in the Notice of Annual General Meeting to be despatched by the Manager.

The board of directors of the Manager confirms that:

(i) OUE C-REIT has fulfilled the Criteria;

(ii) the Waiver will not be in contravention of any laws and regulations governing OUE C-REIT and its trust deed; and

(iii) the annual report for FY2019 has been issued to unitholders of OUE C-REIT and the SGX-ST on 6 April 2020.

By Order of the Board
Jackie Thia
Company Secretary

OUE Commercial REIT Management Pte. Ltd.
(Registration Number: 201327018E)
(as manager of OUE Commercial Real Estate Investment Trust)

7 April 2020