



(Company No. 196800243H)

ANNUAL GENERAL MEETING OF HOTEL GRAND CENTRAL LIMITED
DATE: 25 JUNE 2020

1. **Background:** Hotel Grand Central Limited refers to:
 - (a) the Notice of Annual General Meeting dated 10 June 2020, which is published in the Straits Times, on the Company's website at www.ghihotels.com and the SGXNet ("**Notice of AGM**");
 - (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for the conduct of general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means; and
 - (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**Order**") which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.
2. **Date, time and conduct of Annual General Meeting:** The Company is pleased to announce that pursuant to the Order, the Annual General Meeting of Hotel Grand Central Limited ("**AGM**") will be convened and held by way of electronic means on **Thursday, 25th June 2020 at 11.00 a.m. (Singapore Time)**.
3. **Notice of AGM and proxy form:** The Notice of AGM and proxy form will be sent by post to shareholders of Hotel Grand Central Limited ("**Shareholders**") and by electronic means via publication on Hotel Grand Central Limited's website at www.ghihotels.com and SGXNet.
4. **No personal attendance at the AGM:** Due to the current Covid-19 restriction orders in Singapore, Shareholders will not be able to attend the AGM in person.
5. **Participation at the AGM electronically:** Shareholders may participate at the AGM by:
 - (a) observing and/or listening to the AGM proceedings via "live" audio-and-visual webcast via their mobile phones, tablets or computers or "live" audio-only stream via telephone (upon request);
 - (b) submitting questions in advance of the AGM; and
 - (c) appointing the Chairman of the AGM ("**Chairman**") as proxy to attend, speak and vote on their behalf at the AGM.

Details of the pre-registration, pre-submission of questions and voting at the AGM are set out in the table below.

6. **Persons who hold Shares through relevant intermediaries:**

- (a) Persons holding Shares in Hotel Grand Central Limited (“Shares”) through Central Provident Fund (“CPF”) and Supplementary Retirement Scheme (“SRS”) (“CPF/SRS investors”), who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via “live” audio-and-visual webcast or “live” audio-only stream via telephone (upon request); and (ii) submitting questions in advance of the AGM, should follow the steps for pre-registration and pre-submission of questions set out in the table below. CPF/SRS investors who wish to vote should approach their respective CPF Agent Banks or SRS Operators to submit his/her vote by 5.00 p.m. on 16 June 2020, being 7 working days before the date of the AGM.
- (b) Persons holding Shares through relevant intermediaries (other than CPF/SRS investors) who wish to participate in the AGM by (i) observing and/or listening to the AGM proceedings via “live” audio-and-visual webcast or “live” audio-only stream via telephone (upon request); (ii) submitting questions in advance of the AGM; and/or (iii) appointing the Chairman as proxy to attend, speak and vote on their behalf at the AGM, **should contact the relevant intermediary through which they hold such Shares as soon as possible in order to make the necessary arrangements for them to participate in the AGM.**

A “**relevant intermediary**” means:

- (i) a banking corporation licensed under the Banking Act, Chapter 19 of Singapore, or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Shares in that capacity;
- (ii) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act, Chapter 289 of Singapore, and who holds Shares in that capacity; or
- (iii) the Central Provident Fund Board (“**CPF Board**”) established by the Central Provident Fund Act, Chapter 36 of Singapore, in respect of Shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the CPF Board holds those Shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

7. **Key dates/deadlines:** In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below:

Key Dates

**5.00 p.m. on 16 June 2020
(Tuesday)**

**11.00 a.m. on 22 June 2020
(Monday)**

12.00 p.m. on 24 June 2020 (Wednesday)

Actions

Deadline for CPF/SRS investors who wish to appoint the Chairman as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.

Deadline to:

- pre-register at <https://smartagm.sg/HGC2020AGM> for “live” audio-and-visual webcast or “live” audio-only stream via telephone (upon request) of the AGM proceedings;
- submit questions in advance; and
- submit proxy forms.

Authenticated persons who pre-registered for the “live” audio-and-visual webcast or “live” audio-only stream via telephone (upon request) of the AGM proceedings will receive an email which will contain user ID and password details, as well as the link to access the “live” audio-and-visual webcast and a telephone number to access the “live” audio-only stream via telephone (upon request) of

the AGM proceedings (the “**Confirmation Email**”).

Persons who do not receive the Confirmation Email by 12.00 p.m. on 24 June 2020, but have registered by the 22 June 2020 deadline should contact the Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, via email at AGM.TeamE@boardroomlimited.com.

Date and time of AGM

11.00 a.m. on 25 June 2020

- Click on the link in the Confirmation Email and enter the user ID and password to access the “live” audio-and-visual webcast of the AGM proceedings; or
- Call the telephone number in the Confirmation Email to access the “live” audio-only stream via telephone (upon request) of the AGM proceedings.

8. **Annual Report 2019 and related documents:** Hotel Grand Central Limited's Annual Report 2019 to Shareholders, the updated shareholding statistics as at 11 May 2020, the proxy form and the Notice of AGM have been published on SGXNet and Hotel Grand Central Limited's website at www.ghihotels.com.
9. **Important: Due to the constantly evolving Covid-19 situation in Singapore, the arrangements for the AGM may be changed at short notice. Shareholders and Investors are advised to check SGXNet and/or Hotel Grand Central Limited's website at www.ghihotels.com regularly for updates.**

The Directors of Hotel Grand Central Limited would like to thank all Shareholders for their patience and co-operation in enabling us to hold the AGM with the optimum safe distancing measures amidst the Covid-19 pandemic.

By Order of the Board
HOTEL GRAND CENTRAL LIMITED

Lim Bee Lian Eliza
Company Secretary
10 June 2020