

LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Libra Engineering & Manufacturing Sdn. Bhd. (the “**Defendant**”) has been served with a Writ of Summons and a Statement of Claim dated 17 December 2019 filed by WMS Industrial Gas & Equipment Sdn. Bhd. (the “**Plaintiff**”) in Malaysia courts.

According to the letter dated 23 December 2019 from the Plaintiff’s Malaysia legal counsel (received by the Defendant on 31 December 2019):

- (a) The Defendant is required to enter an appearance within 14 days from the date of service of the Writ of Summons failing which judgment in default will be entered against the Defendant pursuant to Order 12 rule 4 and Order 13 rule 1 of the Rules of Court 2012.
- (b) The matter is fixed for Case Management before Puan Norhidayah Binti Abd Manaf on 21 January 2020 at 9.00 a.m. at Aras 23, Menara MSC Cyberport, No. 5 Jalan Bukit Meldrum, 80300 Johor Bahru, Johor.

The Company is in the process of obtaining an English translation of the Writ of Summons and the Statement of Claim which are drafted in Malay. The Company will seek Malaysia legal counsel’s advice on the next steps which the Defendant should take given the current circumstances surrounding the Defendant, including but not limited to the winding up petition made against the Defendant. Please refer to the Company’s announcement dated 26 December 2019 for further details relating to the winding up petition made against the Defendant. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Executive Director

2 January 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.