



FRASER AND NEAVE, LIMITED

(Incorporated in Singapore)
(Company Registration No: 189800001R)

PRICING OF S\$140,000,000 3.00 PER CENT. NOTES DUE 2025 TO BE ISSUED BY FRASER AND NEAVE, LIMITED PURSUANT TO ITS S\$2,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Fraser and Neave, Limited (the “**Issuer**”) wishes to announce that it has today priced S\$140,000,000 in aggregate principal amount of 3.00 per cent. notes due 2025 comprised in Series 17 (the “**Series 17 Notes**”) to be issued by the Issuer pursuant to its S\$2,000,000,000 multicurrency debt issuance programme (the “**Programme**”). The Series 17 Notes are expected to be issued on 9 May 2022.

DBS Bank Ltd. has been appointed as the dealer of the Series 17 Notes. The Series 17 Notes will be issued in denominations of S\$250,000 each. Unless previously redeemed or purchased and cancelled, the Series 17 Notes shall mature on 9 May 2025. The interest rate for the Series 17 Notes is fixed at 3.00 per cent. per annum payable semi-annually in arrear.

The net proceeds arising from the issue of the Series 17 Notes will be applied by the Issuer for funding the working capital and capital expenditure requirements and refinancing indebtedness of the Issuer and its subsidiaries, joint venture entities and associated entities.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 17 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Series 17 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated entities (if any), its joint venture entities (if any), the Programme or the Series 17 Notes.

BY ORDER OF THE BOARD

Samuel Lee
Company Secretary

28 April 2022