STARLAND HOLDINGS LIMITED
(Company Registration No: 201131382E)
(Incorporated in the Republic of Singapore)

(A) POTENTIAL ACQUISITION OPPORTUNITY
(B) DIVIDEND IN SPECIE OF SHARES IN THE SHARE CAPTIAL OF THE COMPANY

(A) Potential Acquisition Opportunity

The Board of Directors ("**Board**") of Starland Holdings Limited (the "**Company**") wishes to announce that the management of the Company is currently considering an acquisition opportunity that is potentially available to Starland Holdings Limited. However, the discussions are only at a preliminary and exploratory stage. As the Company has not reached any definite or firm decision in regard to the potential acquisition opportunity, there is no certainty that the Company will proceed with the same at this juncture.

(B) Dividend *in Specie* of Shares in the Share Capital of the Company

Reference is made to the dividend *in specie* of ordinary shares in the share capital of the Company, as earlier announced on 14 October 2015 and 21 December 2015 by GRP Limited ("**GRP**") , and thereafter approved at the extraordinary general meeting on 13 January 2016 by the shareholders of GRP (the "**Distribution**").

GRP has announced today that GRP plans to effect the Distribution after the Company has reached a definite decision in regard to the potential acquisition opportunity and considered how such potential acquisition opportunity would affect shareholders of the Company.

Meanwhile, as announced on 1 March 2016, the trading of shares in Starland has been suspended in accordance with Rule 1303(1) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited as the percentage shareholding of Company shares in the hands of public shareholders has fallen to below 10%.

The Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the shares of the Company as there is no assurance that the potential acquisition opportunity mentioned in this announcement will materialise.

Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. Further announcements will be made by the Company as and when appropriate, including the timing to effect the Distribution.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
8 March 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.