

**DECLOUT LIMITED**  
(Incorporated in the Republic of Singapore on 21 August 2010)  
(Company Registration No. 201017764W)

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**MEMBERS' VOLUNTARY WINDING UP OF  
INDIRECT WHOLLY-OWNED SUBSIDIARY**

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The board of directors (the “**Board**” or the “**Directors**”) of DeClout Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Chiang Kar Fong Dorothy of 6 Raffles Quay, #14-06, Singapore 048580, has been appointed as the Liquidator for the members’ voluntary winding up of Netipay Pte. Ltd. (“**Netipay**”), its wholly-owned indirect subsidiary through Corous360 Pte. Ltd., on 27 September 2017 pursuant to Section 294(1) of the Companies Act, Chapter 50 of Singapore. The Company has, on 27 September 2017, commenced the winding up proceedings for Netipay.

Netipay has been dormant since 1 January 2015. The voluntary winding up of Netipay is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or their respective associates, has any interest, direct or indirect, in the above voluntary winding up, other than through their respective interests (if any) in the Company.

The Directors have not received any notification of interest in the above voluntary winding up from any controlling shareholders of the Company and/or their respective associates, and are not aware of any controlling shareholders of the Company and/or their respective associates has any interest, direct or indirect, in the above voluntary winding up (other than through their respective shareholding interests in the Company).

BY ORDER OF THE BOARD  
**DECLOUT LIMITED**

Wong Kok Khun  
Chairman and Group Chief Executive Officer  
27 September 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), SAC Advisors Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Lee Khai Yinn, (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*