SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200916763W)

RESPONSE TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**") sets out below its responses to queries from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") regarding the trading activity of the Company.

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples.
- If yes, the information shall be announced immediately.

Company's Response:

Save for the acquisition of shares by Mr Chan Heng Fai, the Executive Chairman and Chief Executive Officer of the Company, through Liquidvalue Development Pte. Ltd. on 28 June 2019, 1 July 2019 and 2 July 2019 which have been publicly announced on 1 July 2019, 2 July 2019 and 3 July 2019 respectively, the Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

(a) Acquisition of 189,300 shares by Liquidvalue Development Pte. Ltd. (a company which Mr Chan Heng Fai is a director and the sole shareholder) on 28 June 2019 for an aggregate consideration of S$4,995.63 which was publicly announced on 1 July 2019.

(b) Acquisition of 535,300 shares by Liquidvalue Development Pte. Ltd. (a company which Mr Chan Heng Fai is a director and the sole shareholder) on 1 July 2019 for an aggregate consideration of S$12,311.90 which was publicly announced on 2 July 2019.

(c) Acquisition of 959,800 shares by Liquidvalue Development Pte. Ltd. (a company which Mr Chan Heng Fai is a director and the sole shareholder) on 2 July 2019 for an aggregate consideration of S$20,914.04 which was publicly announced on 3 July 2019.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response:

Save for the acquisition of shares by Mr Chan Heng Fai, the Executive Chairman and Chief Executive Officer of the Company, through Liquidvalue Development Pte. Ltd. on 28 June 2019, 1 July 2019 and 2 July 2019 which have been publicly announced on 1 July 2019, 2 July 2019 and 3 July 2019 respectively, the Company is not aware of any other possible explanation for the trading.

Please refer to the Company's Response to Question 1 for further details relating to acquisition of shares by Mr Chan Heng Fai through Liquidvalue Development Pte. Ltd..

Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Company's Response:

The Company confirms its compliance with the listing rules and, in particular, Catalist Rule 703.

BY ORDER OF THE BOARD

Chan Heng Fai
Executive Chairman and Chief Executive Officer

3 July 2019

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9886.