ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

CHANGES TO THE BOARD AND RE-COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Aspial Corporation Limited (the "**Company**") wishes to announce the following:

A. **APPOINTMENT OF AN INDEPENDENT DIRECTOR**

Mr Ong Tuen Suan ("**Mr Ong**") has been appointed as an Independent Director of the Company. Following his appointment, Mr Ong will be appointed as Chairman of the Nominating Committee and a Member of the Audit Committee and Remuneration Committee with effect from 29 April 2023.

Mr Ong was considered by the Board to be independent for the purposes of Rule 704(7) of the Listing Manual of the SGX-ST. Detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST relating to the appointment of Mr Ong has been released separately to the SGX-ST.

B. **CHANGES IN THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES**

Arising from the above appointment, the new composition of the Board and the Board Committees of the Company with effect from 29 April 2023 will be as follows :-

Board of Directors
Mr Koh Wee Seng (Executive Director and Chief Executive Officer)
Ms Koh Lee Hwee (Executive Director and Non-Independent Director)
Ms Ko Lee Meng (Non-Executive and Non-Independent Director)
Mr Wong Soon Yum (Lead Independent Director)
Ms Ng Bie Tjin @ Djuniarti Intan (Independent Director)
Mr Ong Tuen Suan (Independent Director)

Audit Committee
Mr Wong Soon Yum (Chairman)
Ms Ng Bie Tjin @ Djuniarti Intan
Mr Ong Tuen Suan
Ms Ko Lee Meng

Nominating Committee
Mr Ong Tuen Suan (Chairman)
Mr Wong Soon Yum
Ms Ng Bie Tjin @ Djuniarti Intan
Mr Koh Wee Seng

Remuneration Committee
Ms Ng Bie Tjin @ Djuniarti Intan (Chairman)
Mr Wong Soon Yum
Mr Ong Tuen Suan
Ms Ko Lee Meng

By Order of the Board
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
3 May 2023