

AF Global Limited

Company Registration No.197301118N
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of AF Global Limited (the “**Company**”) wishes to update shareholders (the “**Shareholders**”) that :

- (i) The Accounting and Corporate Regulatory Authority (“**ACRA**”) had announced on 7 April 2020 that it will grant a 60-day extension of time for all listed and non-listed companies whose annual general meetings (“**AGM**”) are due during the period 16 April 2020 to 31 July 2020. The Singapore Exchange Regulation (“**SGX RegCo**”) in consultation with ACRA and the Monetary Authority of Singapore, had also announced on the same date that it will automatically extend by 60 days, the deadline for all issuers with financial year-end 31 December to hold their AGMs.

This is in light of the Prime Minister’s speech and the Ministry of Health announcement on 3 April 2020 on “circuit breaker” measures, as well as the latest government advisories and measures amid the coronavirus disease (“**COVID-19**”) situation which could make the holding of AGMs challenging.

- (ii) The Company has decided to extend the holding of its AGM for the financial year ended 31 December 2019 (“**FY2019**”), in view of the abovementioned announcements by ACRA and SGX RegCo to grant automatic extension of time to comply with the requirements under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50 and Rule 707(1) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual.

The Board of Directors confirms that :

- (i) the Company’s financial year-end is 31 December 2019; and
- (ii) the extension of time will not be in contravention of any laws and regulations governing the Company and its Constitution.

The reason for making the decision is so that the Company will have more clarity on the regulatory requirements for holding of AGMs following the various announcements by the Ministry of Health on measures to contain the COVID-19 situation.

However, the Company wishes to provide Shareholders an indicative timeline to convene the AGM for FY2019, as follows :

Event	Indicative Date (on or about)
Date of Notice of AGM for FY2019	20 May 2020
Expected date of the AGM for FY2019	11 June 2020

Shareholders should note that the above timeline is indicative only and may be subject to changes. Please refer to future announcement(s) by the Company via SGXNet for the exact dates of such events. The Company will issue the Notice of AGM notifying Shareholders of the date, time and venue of the AGM for FY2019 in due course.

Availability of the Annual Report 2019

Shareholders should note that the Company's Annual Report 2019 will be published via SGXNet by 15 April 2020. The Annual Report 2019 will also be available for download from the Company's website at www.afgl.com.sg. Shareholders will need an internet browser and PDF reader to view the Annual Report 2019.

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary

8 April 2020
Singapore