EDITION LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)

PARTIAL DISPOSAL OF INTEREST IN T.S. INVESTMENT CORP.

Further to the announcements dated 31 August 2015 and 15 October 2015, the Board of Directors (the "**Board**") of Edition Ltd. (the "**Company**", and together with the subsidiaries, the "**Group**") wishes to announce that its 57.5%-owned subsidiary, Onion Holdings Co., Ltd (formerly known as Oniontech Co., Ltd) ("**OTK**") has on 1 December 2015 entered into an agreement to dispose its 5.82% equity interest in T.S. Investment Corp. ("**TSI**"), a company incorporated in the Republic of Korea, for cash consideration of KRW850 million (equivalent to approximately S$1,035,322 based on an exchange rate of KRW821:S$1) (the "**Transaction**") to an independent and unrelated third party. The consideration for the Transaction was derived based on a willing buyer and willing seller basis, taking into account of TSI's unaudited net asset value as at 30 June 2015. Based on the management account of TSI as at 30 June 2015, the net asset value of TSI is KRW10.78 billion (equivalent to approximately S$12,751,616). Following the Transaction, OTK's interest in TSI has reduced from 23.26% to 17.44%. Accordingly, TSI has ceased to be an associated company of the Company.

The proceeds from the Transaction will be applied towards the general working capital of OTK.

The above Transaction has no material impact on the consolidated earnings per share and the consolidated net tangible assets per share of the Group for the financial year ended 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction.

On behalf of the Board
Edition Ltd.
Ong Boon Chuan
Executive Chairman and Chief Executive Officer
19 February 2016

This Announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made, or reports contained in this Announcement.

The contact person for the Company's Sponsor is Ms. Tan Pei Woon (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.