

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**UPDATE ON APPLICATIONS FOR MORATORIUM PURSUANT TO SECTION S211B(1) OF THE COMPANIES ACT (CAP. 50)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 25, 26, 30 July, 23 August and 4 October 2019 (the "Previous Announcements").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcements dated 23 August 2019 and 4 October 2019 that orders were made by the High Court of the Republic of Singapore on 22 August 2019 in respect of the Company and Asetanian granting a moratorium pursuant to Section 211B(1) of the Companies Act (Cap. 50) (the "**Act**") until 25 October 2019 (the "**Orders**"), and that the Court has allowed the Company and Asetanian's applications for a one-week extension of time to provide some of the further information specified in the Orders, namely, the report by KPMG and projections.

On 11 October 2019, the Company and Asetanian each filed further affidavits ("**Further Update Affidavits**") setting out the remaining information specified in the Orders. The Company and Asetanian were unable to file the Further Update Affidavits on 10 October 2019 as KPMG needed to make further revisions to their report.

In addition, the Company and Asetanian have each filed an application on 11 October 2019 seeking, *inter alia*, a 4-month extension of the moratoria granted by way of the Orders as well as an order to rectify the slight delay in the filing of the Further Update Affidavits (the "**Moratorium Extension Applications**").

Copies of the Further Update Affidavits and the relevant papers in relation to the Moratorium Extension Applications will be made available to any interested parties whose interests may be affected by the Orders upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
12 October 2019