

UNITED FIBER SYSTEM LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

DISCHARGE OF JUDICIAL MANAGEMENT AND WINDING UP ORDER ON POH LIAN CONSTRUCTION (PTE.) LTD. (UNDER JUDICIAL MANAGEMENT) ("PLC")

Capitalised terms used herein shall have the definitions ascribed to them in the announcements dated 5 April 2013, 9 April 2013 and 18 August 2014, unless otherwise stated or the context otherwise requires.

Further to the announcements on 12 March 2013, 5 April 2013, 9 April 2013, 4 July 2013, 2 October 2013, 27 February 2014, 15 April 2014, 1 August 2014, 8 August 2014 and 18 August 2014, the Board of Directors (the "**Board**") of United Fiber System Limited (the "**Company**") wishes to announce that the High Court has on 10 October 2014 granted, *inter alia*, the following orders:

- (a) the Judicial Management Order in respect of PLC dated 5 April 2013 (subsequently extended by way of Order of Court dated 1 October 2013, 28 January 2014 and 15 August 2014) be discharged; and
- (b) a winding up order be made against PLC, and Tam Chee Chong and Andrew Grimmett be appointed as joint and several liquidators of PLC.

Shareholders are advised to exercise caution in trading their shares in the Company and the Company will make the necessary announcements when there are any material updates on the above matter. Shareholders are advised to read all further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

BY ORDER OF THE BOARD

UNITED FIBER SYSTEM LIMITED

Pauline Lee
Acting Chief Executive Officer
13 October 2014