



Yangzijiang Shipbuilding (Holdings) Ltd.
揚子江船業(控股)有限公司



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1Q2026 Results Presentation

19 May 2026

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Year-To-Date Snapshot

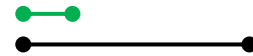
Year-To-Date Operational Snapshot

Steady progress in vessel delivery with no order delays or cancellations to date



Order-win

YTD order-win
USD1.03b



FY26 target
USD4.50b



Vessel Delivery

29% of 2026 scheduled deliveries have been completed on time

YTD order-win
17 vessels



FY2026 target
58 vessels



Outstanding Orderbook

CLEAN-ENERGY VESSELS account for 69% of total value

USD22.3b

19 May 2026

Executive Chairman and CEO Remarks

Commenting on the operational performance and market outlook, Mr. Ren Letian said:

“Our production and vessel delivery schedule remains on track year-to-date. While the recent escalation of geopolitical tensions may bring some worries to our customers on new newbuild discussions, contracts already in advanced negotiation are not affected, as evidenced by the US\$1.03 billion in orders that we secured year to date.

We are closely monitoring market dynamics and maintaining active dialogue with our customers. We have also announced the proposed acquisition of a 10% stake in Poseidon Corp, the parent company of Seaspan. Subject to the requisite approvals, this acquisition is expected to further strengthen our customer relationships and enhance our visibility into long-term market demand.

The Group remains well-positioned to capture demand as market needs evolve. Our focus remains firmly on filling the remaining 2029 delivery slots and progressively opening up capacity for 2030.”

Vessel Delivery Highlights

Growing technological know-how across multiple vessel solutions

12 Jan 2026

9 Feb 2026

2 Apr 2026

Delivered a 114,000DWT oil tanker, equipped with energy efficiency, large loading capacity, and high intelligence



Delivered the first of six 9,000TEU methanol dual-fuel containership



Delivered an 82,500DWT bulk carrier, with enhanced cargo capacity



* TEU: twenty-foot equivalent unit
DWT: deadweight tonnage



Shipbuilding Segment Highlights



Outstanding Orderbook Breakdown

Green vessels account for ~69% of the total orderbook value; containership remains the dominant vessel type

252

Vessels

8.63m

Compensated gross tonnage (CGT)

USD22.30b

Total Contract Value

2026 – 2030

Delivery Timeframe

Containerships

146 **6.00m** **USD16.41b**
Vessels Total CGT Total Value

Size & Specifications	Quantity
1,100TEU	17
1,700TEU	10
1,800TEU	5
1,900TEU	4
2,900TEU	6
3,000TEU	4
3,100TEU	4
4,300TEU	4
4,488TEU	2
5,900TEU	7
8,000TEU	7
11,800TEU	2
LNG DF 9,000TEU	10
LNG DF 13,000TEU	6
LNG DF 17,000TEU	28
LNG DF 24,000TEU	9
Methanol DF 9,000TEU	10
Methanol DF 13,000TEU	11

Oil Tankers

38 **1.01m** **USD1.91b**
Vessels Total CGT Total Value

Size & Specifications	Quantity
39,000DWT MR OT	4
40,000DWT MR OT	3
50,000DWT MR OT	11
74,000DWT LR1 OT	4
75,000DWT LR1 OT	16

LPG/VLAC/VLEC

26 **0.68m** **USD2.36b**
Vessels Total CGT Total Value

Size & Specifications	Quantity
25,000 CBM LPG	3
40,000 CBM LPG	12
48,000 CBM LPG	2
88,000 CBM VLAC	4
100,000 CBM VLEC	5

Bulk Carriers

42 **0.94m** **USD1.62b**
Vessels Total CGT Total Value

Size & Specifications	Quantity
32,000DWT	2
45,000DWT	3
71,000DWT	8
80,000DWT	2
82,500DWT	17
83,000DWT	9
CC 83,300DWT	1

Note: Order book data as of 19 May 2026

Terminology: 1) **LPG**: liquefied petroleum gas; 2) **VLAC**: very large ammonia carriers; 3) **VLEC**: very large ethane carrier; 4) **MR OT**: medium range oil tanker; 5) **LR OT**: large range oil tanker; 6) **TEU**: twenty-foot equivalent unit; 7) **LNG**: liquefied natural gas; 8) **DWT**: deadweight tonnage.



YAMIC Performance

Gas carriers accounted for ~52% by contract value

2019

Established and aimed to become a leading shipyard for clean energy vessel construction

2024

Repositioned YAMIC toward building higher-end gas carriers that yield better profitability

Following that, net profit contribution by YAMIC more than doubled in FY2024

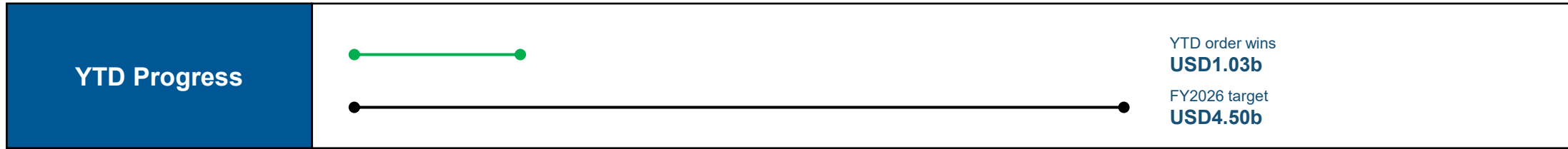
YAMIC Orderbook

55 Vessels	1.33 million Total CGT	USD2.99b Total Value	2026 – 2029 Delivery Timeframe
Size & Specifications		Quantity	
25,000 CBM LPG		3	
40,000 CBM LPG		12	
48,000 CBM LPG		2	
50,000DWT MR OT		2	
3,100TEU		4	
80,000DWT		2	
82,500DWT		17	
83,000DWT		9	
88,000 CBM VLAC		4	

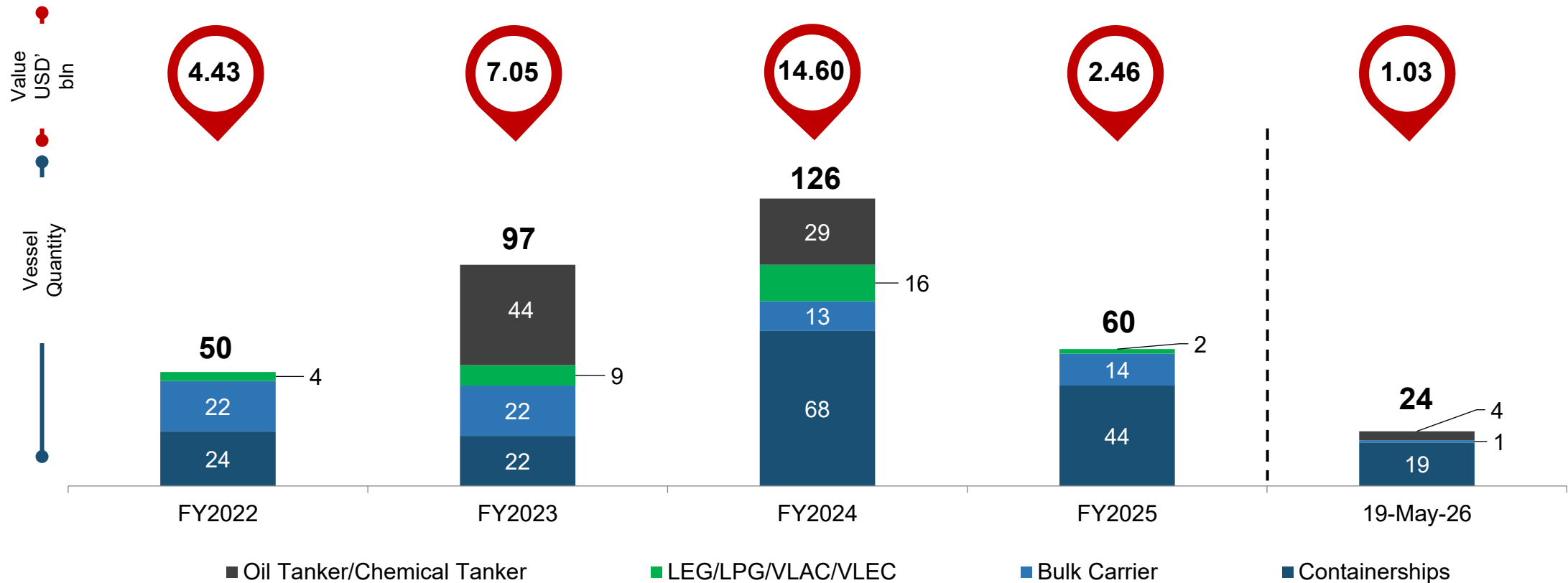
Note: Order book data as of 19 May 2026

YTD Order Win

YTD order wins USD 1.03b, largely comprising small to mid-sized vessels



Order-win Trend





YTD Order Win Breakdown

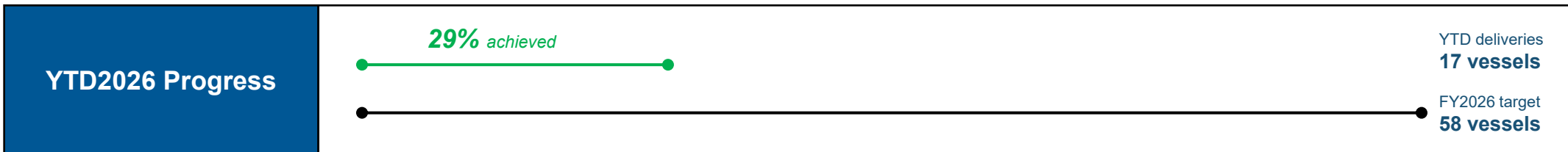
Containerships remained the dominant vessel type in new order wins

Vessel Type	Size & Specifications	Quantity
CONTAINERSHIPS <i>Total Quantity: 19</i>	1,100TEU	8
	1,900TEU	4
	5,900TEU	7
BULK CARRIERS <i>Total Quantity: 1</i>	83,000DWT	1
OIL TANKERS <i>Total Quantity: 4</i>	50,000DWT MR OT	4

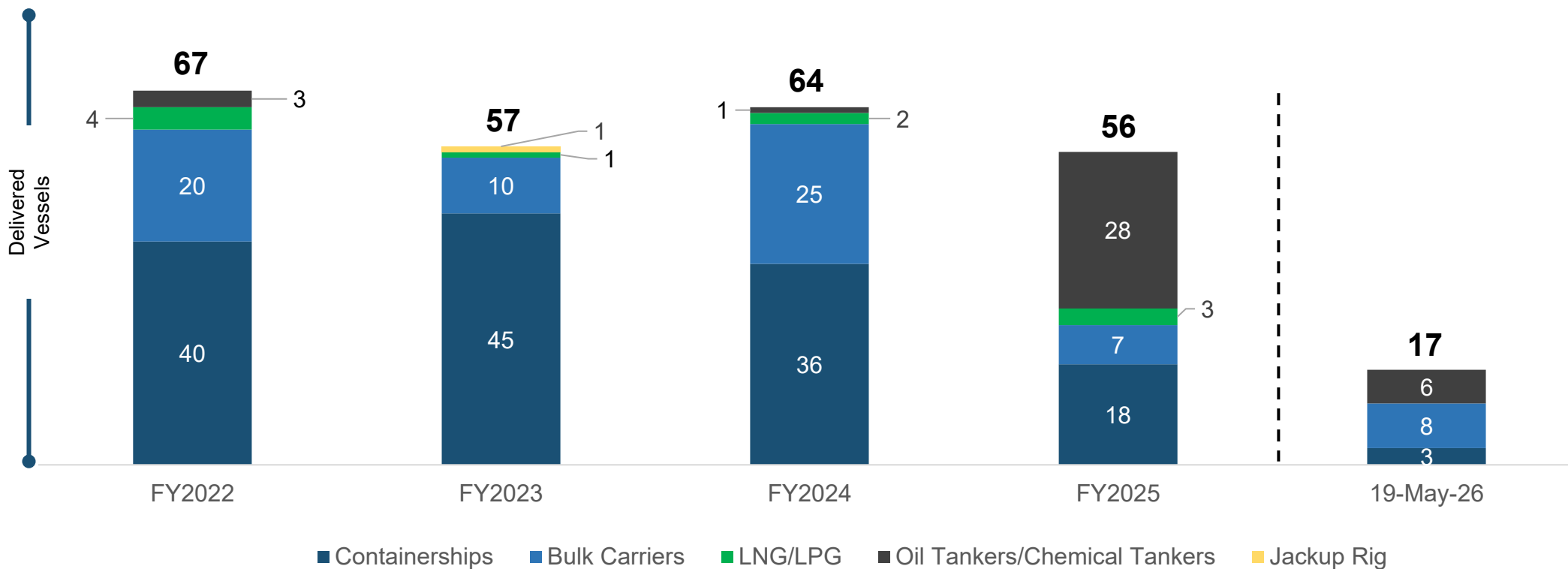


YTD Vessel Delivery

On track to achieving FY2026 delivery target of 58 vessels



Vessel Delivery Trend

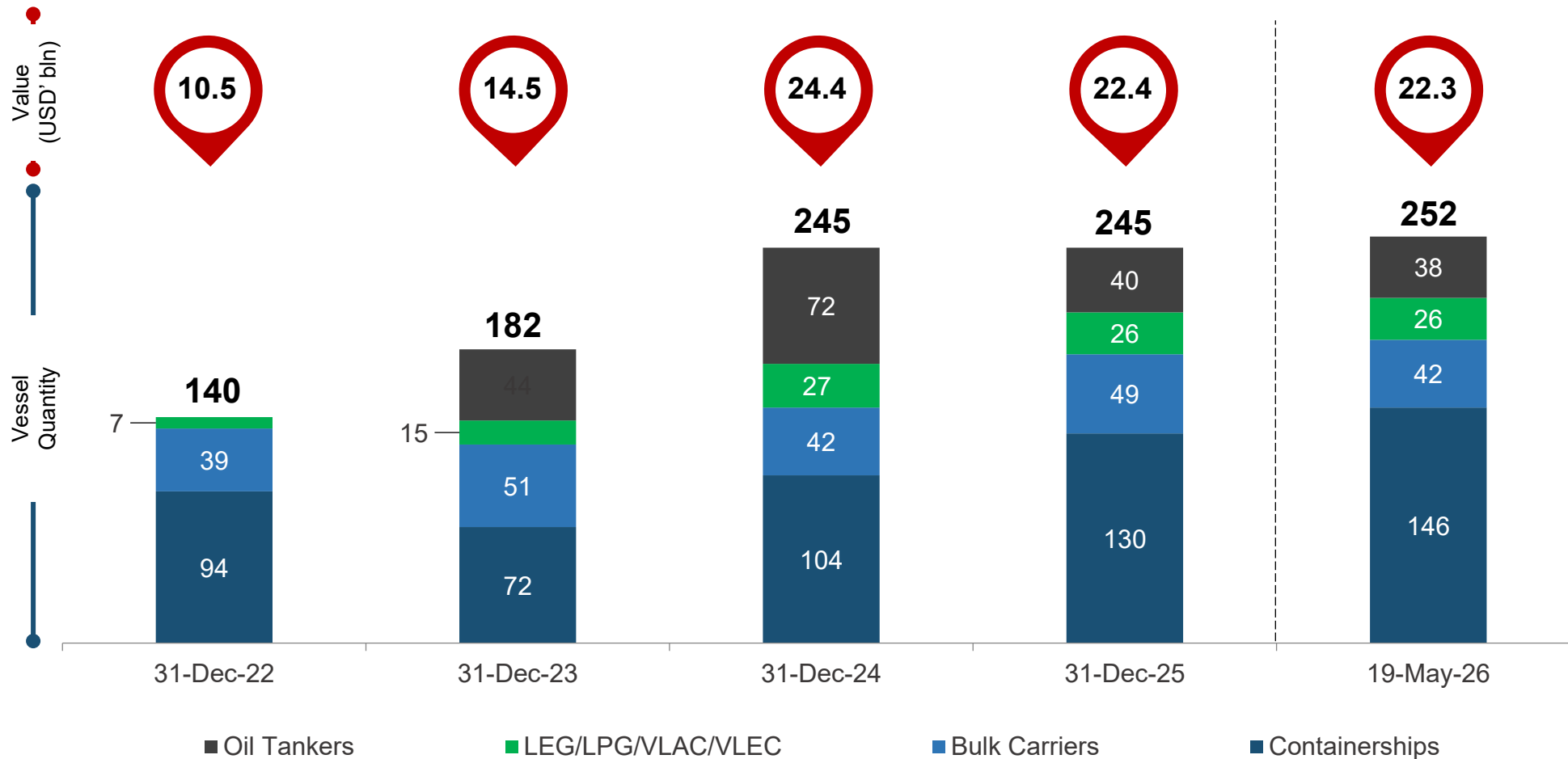


Outstanding Orderbook

Strong outstanding orderbook brings revenue visibility to 2029 and beyond



Orderbook Trend





Shipping Segment Highlights

Fleet Portfolio



Well-diversified and young fleet enables us to offer comprehensive services to our clients; continues to adopt a flexible deployment strategy, prioritising spot charters to maintain operational fleet agility amid market volatility, while remaining ready to lock in attractive time charters when market conditions improve



	Quantity	Average Age (Years)	Total Capacity
Bulk Carriers	27	8.9	1,950,600 DWT
Stainless Steel Chemical Tankers	2	4.5	40,200 DWT
Containerships	1	4.2	1,800 TEU
Multiple Purpose Vessels	1	12.9	12,500 DWT
Total	31	8.6	

In 1Q2026, the Group disposed two 92,500DWT bulk carriers and one 52,000DWT bulk carrier, and added one 82,000DWT bulk carrier to its fleet.



Outlook & Strategy



Business Growth Plan

Proposed downstream integration to get closer access to end-market dynamics and enable better production planning; adding retrofitting capacity to capture aftermarket demand as global newbuild orderbook delivers

Capacity Expansion Plan
Project Hongyuan

SIZE	866,671 m² <i>(~17% of the existing site area)</i>
TOTAL CAPEX	~ RMB3.0 billion
STATUS	Under Construction <i>(Scheduled for completion by end-2026; preliminary shipbuilding activities, such as steel fabrication, already commenced)</i>

LNG Terminal Business
LNG Terminal

COMPOSITION	1. LNG Terminal 2. LNG Storage Tank Facilities
TOTAL CAPEX	~ RMB2.0 billion
STATUS	Under Construction <i>(Scheduled for completion by 1H-2027)</i>

Proposed Acquisition of 10% interest in Poseidon Corp
M&A

TOTAL CAPEX	~ USD825.7 million
STATUS	In progress

Establishment of Jiangsu Yangzi Hongda Shipbuilding and Repair Co., Ltd

Dedicated to large-vessel delivery, and repair and conversion services

STATUS	Pre-construction planning
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THANK YOU!

For more information,
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