



PRESS RELEASE – For Immediate Release

ASL Marine Continues Positive Momentum into 1QFY2026; Reports Revenue of S\$94.2 Million with Net Profit of S\$8.3 Million in its Operations

First quarter ended 30 September 2025

(S\$ million)	1QFY2026	1QFY2025	Change (%)
Revenue	94.2	84.0	+12.1%
Net Profit	8.3	0.5	+1,560%
EBITDA*	20.4	18.0	+13.3%

*Earnings before interest, taxes, depreciation, and amortisation

Singapore, 27 November 2025 – SGX-Mainboard listed **ASL Marine Holdings Ltd.** (“ASL Marine” or “**洪新刘海运**”, the “**Company**” and together with its subsidiaries, the “**Group**”), a vertically-integrated marine services group in the region with an established 50-year track record, today released its business update for the first quarter ended 30 September 2025 (“**1QFY2026**”).

Revenue for 1QFY2026 increased 12.1% year-on-year, with increased revenue contribution mainly from shipbuilding and its ship repair, conversion and engineering services, while revenue contribution from ship chartering segment remained relatively stable. Notably, the Group’s finance costs declined by approximately S\$4 million as deleveraging efforts gain pace.

Commenting on the 1QFY2026’s business updates, Mr Ang Kok Tian, Managing Director, said “We are pleased to have built on the positive momentum in recent years to deliver a good set of results this quarter.

Combined with our ongoing deleveraging efforts, we believe that this is a testament to our business strategy in focusing on core competencies of ship repairs and marine services that are service-centric in nature.

With a disciplined financial approach, the Group will continue to pursue strategic business opportunities in 2026, while strengthening our foundation of operational reliability and enhancing our financial resiliency.”

More recently in October 2025, the Group announced that its subsidiary, ASL Offshore & Marine Pte. Ltd., has been awarded new ship chartering contracts with an aggregate value of S\$82 million. Spanning durations over approximately two to three years, the ship chartering contracts (comprising tugs, work boats, crane barges, cargo barges, hopper barges and grab dredgers) will support customers involved in marine infrastructure projects in Singapore.

The ship chartering contracts are expected to contribute to the revenue performance of the Group over the next two to three years.



As announced on 27 October 2025, the Group had signed vessel sale contracts of S\$55 million as part of its fleet optimisation program and broader asset divestment strategy to accelerate its deleveraging efforts and streamline its fleet portfolio.

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Issued on behalf of ASL Marine Holdings Ltd. by 8PR Asia Pte Ltd.



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About ASL Marine Holdings Ltd.

(SGX - A04 / Bloomberg - ASL:SP / Reuters - ASLM.SI)

Established in 1974 and listed on the Mainboard of the Singapore Stock Exchange since 2003, ASL Marine has evolved over the past 50 years to become a vertically-integrated marine services group in the region with its own shipyards in Singapore and Indonesia (Batam).

Serving customers from Asia Pacific, South Asia, Europe, Australia and the Middle East, the Group is primarily engaged in ship repair and conversion, ship chartering, ship building, dredge engineering and other marine-related services.

As at 30 June 2025, ASL Marine has a vessel fleet comprising mainly tugs, barges and workboats. This fleet provides ship chartering services to various industries, including marine infrastructure and construction, dredging, land reclamation and cargoes transportation.

For more information, please refer to the corporate website www.aslmarine.com