



CFM HOLDINGS LIMITED

(Incorporated in Singapore under Registration No. 200003708R)

**RECEIPT OF NO OBJECTION LETTER FROM SINGAPORE EXCHANGE REGULATION
("REGCO") FOR THE COMPANY'S APPLICATION FOR AN EXTENSION OF TIME TO COMPLY
WITH RULE 704(7) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST (THE
"CATALIST RULES")**

Unless otherwise defined herein, all capitalised terms shall have the same meaning ascribed to them in the announcement dated 24 December 2024 in relation to the Extension Applications (the "Announcement").

The board of directors (the "**Board**") of CFM Holdings Limited (the "**Company**") refers to the Announcement and wishes to announce that RegCo has on 24 January 2025, in response to the Company's Extension Application to comply with Rule 704(7) of the Catalist Rules by 26 February 2025, granted the Company an extension of 2 weeks till 10 February 2025 (the "**Extension**"), subject to the following conditions:

- (a) the Company announcing the Extension granted, the reason for seeking the Extension, the conditions as required under Rule 106 of the Catalist Rules and if the Extension conditions have been satisfied. If the Extension conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company; and
- (c) submission of a written confirmation from the Company that the Extension does not contravene any laws and regulations governing the Company and the Constitution of the Company,

(collectively, the "**Extension Conditions**"). The Extension will not be effective if any of the Extension Conditions are not fulfilled.

With respect to Extension Condition (a), the Company had made the Extension Application based on the reasons as follows:

In order to meet the Deadline of 27 January 2025 to fill the vacancies in the Company's audit committee, the Company would have to issue its notice of EGM by 29 December 2024, as the removal of a director of a public company requires a notice period of 28 days. However, the Company was not able to do so for the following reasons:

- (i) the Company has had to take time to convene a Board meeting and an NC meeting to provide the Directors the opportunity to consider the matters under the Requisition Notice;
- (ii) the Company's continuing sponsor required time to complete its due diligence on the proposed candidates prior to the finalisation of the shareholders' circular; and
- (iii) the shareholders' circular required time to be prepared, with due consideration given to the provision of sufficient details in order to provide shareholders with all material information on the matters under the Requisition Notice.

Accordingly, taking into consideration the foregoing reasons as well as the requirement to have 28 days' notice in relation to the special notice required for the removal of a Director of a public company, the Company made the Extension Applications to seek the RegCo's approval for Extension of Time to comply with the requirements of Catalist Rule 704(7). Please also refer to paragraph 4 of the Announcement for further information.

The Company submitted on 27 December 2024 a written confirmation for Extension Conditions (b) and (c) and further thereto and this announcement, the Board confirms that the Company has fulfilled on 27 January 2025 all the Extension Conditions.

With regard to the Extension Application to ACRA, the Company will announce the outcome in due course.

BY ORDER OF THE BOARD

Lim Fong Li Janet
Executive Director and Chief Executive Officer
27 January 2025

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.