SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

ESTABLISHMENT OF A WHOLLY-OWNED SUBSIDIARY COMPANY, SILVERLAKE ADAPTIVE APPLICATIONS & CONTINUOUS IMPROVEMENT SERVICES (SG) PTE. LTD.

The Board of Directors of Silverlake Axis Ltd ("SAL" or the "Company") wishes to announce that the Company has established a wholly-owned subsidiary, Silverlake Adaptive Applications & Continuous Improvement Services (SG) Pte. Ltd. ("SAACIS SG").

SAACIS SG was incorporated on 17 February 2020 in Singapore. The principal activity of SAACIS SG is to provide software licensing and rendering of enhancement services and investment holding.

The establishment of SAACIS SG was fully funded by the Company's internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year ending 30 June 2020.

None of the Directors or Substantial Shareholders of SAL has any interest, directly or indirectly, in the above transaction, save for their interest arising by way of their directorships in SAL.

By Order of the Board

Andrew Tan Teik Wei
Group Managing Director

9 March 2020