

OCTOBER 2015 OPERATING RESULTS

The operating results for October 2015 are given in the table below.

How Singapore Airlines performed in October 2015 			
	2015	2014	Change
SINGAPORE AIRLINES (PASSENGER)			
Capacity (M seat-km)	10,074.7	10,121.9	-0.5 %
Passenger-km (M)	7,960.8	7,811.1	1.9 %
Passengers carried ('000)	1,602	1,557	2.9 %
Passenger load factor (%)	79.0	77.2	1.8 pts
<u>Load Factor by Route Region (%)</u>			
East Asia	76.4	76.4	0.0 pt
Americas	79.2	77.4	1.8 pts
Europe	78.0	77.7	0.3 pt
South West Pacific	87.5	81.8	5.7 pts
West Asia and Africa	72.1	68.8	3.3 pts
SILKAIR (PASSENGER)			
Capacity (M seat-km)	771.7	695.5	11.0 %
Passenger-km (M)	524.6	489.1	7.3 %
Passengers carried ('000)	306	294	4.1 %
Passenger load factor (%)	68.0	70.3	-2.3 pts
<u>Load Factor by Route Region (%)</u>			
East Asia and Pacific	67.3	69.7	-2.4 pts
West Asia	70.1	72.3	-2.2 pts
SCOOT (PASSENGER)			
Capacity (M seat-km)	789.4	651.0	21.3 %
Passenger-km (M)	672.8	536.1	25.5 %
Passengers carried ('000)	191	154	24.0 %
Passenger load factor (%)	85.2	82.4	2.8 pts
TIGERAIR (PASSENGER)			
Capacity (M seat-km)	971.6	976.5	-0.5 %
Passenger-km (M)	775.8	773.5	0.3 %
Passengers carried ('000)	414	416	-0.5 %
Passenger load factor (%)	79.8	79.2	0.6 pt
SIA CARGO			
Capacity (M tonne-km)	895.5	820.2	9.2 %
Freight tonne-km (M)	582.0	530.0	9.8 %
Freight carried (M kg)	102.6	94.4	8.7 %
Cargo load factor (%)	65.0	64.6	0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	55.3	53.5	1.8 pts
Americas	61.7	64.3	-2.6 pts
Europe	75.9	78.2	-2.3 pts
South West Pacific	65.2	62.3	2.9 pts
West Asia and Africa	70.8	66.9	3.9 pts
GROUP AIRLINES (PASSENGER)			
Capacity (M seat-km)	12,607.4	12,444.9	1.3 %
Passenger-km (M)	9,934.0	9,609.8	3.4 %
Passengers carried ('000)	2,513	2,421	3.8 %
Passenger load factor (%)	78.8	77.2	1.6 pts

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In October 2015, Singapore Airlines' systemwide passenger carriage (measured in revenue passenger kilometres) improved 1.9% compared to last year, against a 0.5% reduction in capacity (measured in available seat kilometres). Consequently, passenger load factor (PLF) improved 1.8 percentage points to 79.0%.

Apart from East Asia where PLF was flat, PLF improved for all regions. The competitive landscape continues to be challenging and promotional activities will continue in relevant markets.

SilkAir's systemwide passenger carriage grew 7.3% year-on-year, compared to an 11.0% increase in capacity. Consequently, PLF decreased by 2.3 percentage points to 68.0%. In October 2015, SilkAir launched flights to Malé, Maldives, bringing SilkAir's network to a total of 49 destinations in 13 countries. PLF declined across both regions as growth in passenger carriage did not match capacity growth.

Subsequent to expanding its network to Osaka and Kaohsiung in July 2015, Scoot launched services to Hangzhou in October 2015. Consequently, Scoot's systemwide passenger carriage grew 25.5% year-on-year. Scoot's systemwide capacity increased by 21.3% as its operating fleet increased from six aircraft (777s) last year to nine aircraft (eight 787s and one 777) in October 2015. As a result, PLF increased 2.8 percentage points to 85.2%.

Tigerair recorded a 0.3% year-on-year improvement in its systemwide passenger carriage as compared to a 0.5% reduction in capacity, resulting in a 0.6 percentage point increase in PLF to 79.8%.

Overall cargo load factor (CLF) was 0.4 percentage points higher as cargo traffic (measured in freight-tonne-kilometres) improved 9.8% against capacity growth of 9.2%. Load factor improved for East Asia, South West Pacific and West Asia & Africa as demand outpaced capacity change.

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