

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Distribution Date: 25-Oct-2022
06-Oct-2022 10:04:24 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	09/30/2022	0.00000 %	10,284,767,974.13	0.00	104,733,433.21	0.00	10,180,034,540.93	104,733,433.21	0.00
1M-1	30711XAE4	10/24/2022	4.03400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	09/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAF1	10/24/2022	5.68400 %	231,290,283.78	1,059,026.81	3,108,189.91	0.00	228,182,093.88	4,167,216.72	0.00
1M-2H	NA	09/30/2022	0.00000 %	12,475,295.47	0.00	167,649.01	0.00	12,307,646.46	167,649.01	0.00
1B-H	NA	09/30/2022	0.00000 %	80,563,205.68	0.00	0.00	213,382.20	80,349,823.48	0.00	60,180,138.55
2A-H	NA	09/30/2022	0.00000 %	2,682,338,838.84	0.00	30,430,250.59	0.00	2,651,908,588.25	30,430,250.59	0.00
2M-1	30711XAG9	10/24/2022	4.03400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	09/30/2022	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAH7	10/24/2022	5.68400 %	37,129,823.65	170,009.21	1,070,418.66	0.00	36,059,404.99	1,240,427.87	0.00
2M-2H	NA	09/30/2022	0.00000 %	3,992,652.73	0.00	115,104.50	0.00	3,877,548.23	115,104.50	0.00
2B-H	NA	09/30/2022	0.00000 %	64,345,664.05	0.00	0.00	72,012.77	64,273,651.28	0.00	26,564,877.60
Totals				13,396,903,738.33	1,229,036.02	139,625,045.88	285,394.97	13,256,993,297.50	140,854,081.90	86,745,016.15

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	10,284,767,974.13	33,306,006.68	71,427,426.54	0.00	0.00	104,733,433.21	10,180,034,540.93	0.22404221	104,733,433.21
1M-1	555,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,966,508.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	644,467,000.00	231,290,283.78	996,548.80	2,111,641.11	0.00	0.00	3,108,189.91	228,182,093.88	0.35406327	3,108,189.91
1M-2H	34,761,150.00	12,475,295.47	53,751.68	113,897.33	0.00	0.00	167,649.01	12,307,646.46	0.35406327	167,649.01
1B-H	140,529,962.03	80,563,205.68	0.00	0.00	0.00	213,382.20	213,382.20	80,349,823.48	0.57176293	0.00
2A-H	13,451,089,662.00	2,682,338,838.84	8,549,219.89	21,881,030.70	0.00	0.00	30,430,250.59	2,651,908,588.25	0.19715195	30,430,250.59
2M-1	174,204,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	14,460,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	220,820,000.00	37,129,823.65	303,513.33	766,905.33	0.00	0.00	1,070,418.66	36,059,404.99	0.16329773	1,070,418.66
2M-2H	23,745,267.00	3,992,652.73	32,637.46	82,467.04	0.00	0.00	115,104.50	3,877,548.23	0.16329773	115,104.50
2B-H	90,838,528.88	64,345,664.05	0.00	0.00	0.00	72,012.77	72,012.77	64,273,651.28	0.70755936	0.00
Totals	60,818,478,744.91	13,396,903,738.33	43,241,677.84	96,383,368.05	0.00	285,394.97	139,910,440.85	13,256,993,297.50	0.21797640	139,625,045.88

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$5,000,000 as a result of the CAS 2014-C02 Notes Cancellation. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	45,438,021,034.00	226.34718106	0.73299862	1.57197486	0.00000000	0.00000000	2.30497347	224.04220759	0.22404221	2.30497347
1M-1	555,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	358.88615519	1.54631471	3.27656980	0.00000000	0.00000000	4.82288451	354.06327070	0.35406327	4.82288451
1M-2H	34,761,150.00	358.88615509	1.54631478	3.27656968	0.00000000	0.00000000	4.82288446	354.06327063	0.35406327	4.82288446
1B-H	140,529,962.03	573.28134525	0.00000000	0.00000000	0.00000000	1.51841071	1.51841071	571.76293453	0.57176293	0.00000000
2A-H	13,451,089,662.00	199.41424124	0.63557824	1.62671064	0.00000000	0.00000000	2.26228888	197.15195236	0.19715195	2.26228888
2M-1	174,204,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	220,820,000.00	168.14520265	1.37448297	3.47298854	0.00000000	0.00000000	4.84747152	163.29773114	0.16329773	4.84747152
2M-2H	23,745,267.00	168.14520258	1.37448275	3.47298853	0.00000000	0.00000000	4.84747129	163.29773129	0.16329773	4.84747129
2B-H	90,838,528.88	708.35211494	0.00000000	0.00000000	0.00000000	0.79275579	0.79275579	707.55935914	0.70755936	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	10,284,767,974.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,180,034,540.93
1M-1	N/A	N/A	4.03400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	09/26/22 - 10/24/22	29	5.68400 %	231,290,283.78	1,059,026.81	0.00	0.00	0.00	0.00	1,059,026.81	0.00	228,182,093.88
1M-2H	N/A	N/A	0.00000 %	12,475,295.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,307,646.46
1B-H	N/A	N/A	0.00000 %	80,563,205.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,349,823.48
2A-H	N/A	N/A	0.00000 %	2,682,338,838.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,651,908,588.25
2M-1	N/A	N/A	4.03400 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	09/26/22 - 10/24/22	29	5.68400 %	37,129,823.65	170,009.21	0.00	0.00	0.00	0.00	170,009.21	0.00	36,059,404.99
2M-2H	N/A	N/A	0.00000 %	3,992,652.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,877,548.23
2B-H	N/A	N/A	0.00000 %	64,345,664.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64,273,651.28
Totals					1,229,036.02	0.00	0.00	0.00	0.00	1,229,036.02	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	45,438,021,034.00	0.00000 %	226.34718106	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	224.04220759
1M-1	555,575,000.00	4.03400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,966,508.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	644,467,000.00	5.68400 %	358.88615519	1.64325995	0.00000000	0.00000000	0.00000000	0.00000000	1.64325995	0.00000000	354.06327070
1M-2H	34,761,150.00	0.00000 %	358.88615509	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	354.06327063
1B-H	140,529,962.03	0.00000 %	573.28134525	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	571.76293453
2A-H	13,451,089,662.00	0.00000 %	199.41424124	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	197.15195236
2M-1	174,204,000.00	4.03400 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	14,460,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	220,820,000.00	5.68400 %	168.14520265	0.76989951	0.00000000	0.00000000	0.00000000	0.00000000	0.76989951	0.00000000	163.29773114
2M-2H	23,745,267.00	0.00000 %	168.14520258	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	163.29773129
2B-H	90,838,528.88	0.00000 %	708.35211494	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	707.55935914

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	5,712,206.22
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(285,394.97)
Total Deposits	5,426,811.25
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	5,407,644.59
Total Withdrawals (Pool Distribution Amount)	5,426,811.25
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Libor Rate	3.084000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	108,222,654.33
Total Principal Reduction Cumulative	36,342,446,549.21
Scheduled Principal Current	34,356,307.15
Scheduled Principal Cumulative	6,374,507,267.55
Unscheduled Principal Current	73,652,964.98
Unscheduled Principal Cumulative	29,907,759,143.11
Senior Reduction Amount	104,733,433.21
Subordinate Reduction Amount	3,275,838.92
Calculated Recovery Principal Amount	853,528.82
Calculated Tranche Write-Down Amount	213,382.20
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	31,687,786.52
Total Principal Reduction Cumulative	11,219,038,898.14
Scheduled Principal Current	8,885,370.68
Scheduled Principal Cumulative	1,751,810,522.17
Unscheduled Principal Current	22,730,403.07
Unscheduled Principal Cumulative	9,440,663,498.36
Senior Reduction Amount	30,430,250.59
Subordinate Reduction Amount	1,185,523.16
Calculated Recovery Principal Amount	279,203.97
Calculated Tranche Write-Down Amount	72,012.77
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	192365
Period Beginning Loan Count	62855
Period Reference Pool Removal Loan Count	462
Period Ending Loan Count	62393

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	48,164,349,000.00
UPB at Issuance	46,843,320,654.03
UPB Actual Current	10,500,874,104.82
Period PIF Loan Count Current	452
PIF Loan Count Cumulative	127287
Period PIF Loan UPB Current	61,354,935.10
PIF Loan UPB Cumulative	27,480,552,519.19
Period Partial Prepayment Amount	11,818,982.25
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	13
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,264,482.02
D180 Credit Event Loan Count Current	10
D180 Credit Event Loan Count Cumulative	2532
D180 Credit Event Actual Balance Curr	1,066,911.02
D180 Credit Event Actual Balance Cum	533,852,819.67
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	140
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	28,116,986.59
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	8
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,303,637.01
Credit Event Amount Current	1,066,911.02
Credit Event Amount Cumulative	535,117,301.69
Total Active Modified Loan Count	121
Total Active Modified Loan UPB	17,733,489.35
Group 2	
At Issuance Loan Count	62584
Period Beginning Loan Count	17930
Period Reference Pool Removal Loan Count	148
Period Ending Loan Count	17782
UPB at Origination	14,331,587,000.00
UPB at Issuance	13,975,158,090.88
UPB Actual Current	2,756,119,192.76

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	146
PIF Loan Count Cumulative	43714
Period PIF Loan UPB Current	19,793,129.39
PIF Loan UPB Cumulative	8,886,855,354.50
Period Partial Prepayment Amount	2,754,817.40
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	12
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,790,489.19
D180 Credit Event Loan Count Current	2
D180 Credit Event Loan Count Cumulative	1040
D180 Credit Event Actual Balance Curr	360,063.85
D180 Credit Event Actual Balance Cum	200,909,691.38
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	36
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,210,027.68
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	6
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	608,423.63
Credit Event Amount Current	360,063.85
Credit Event Amount Cumulative	202,700,180.57
Total Active Modified Loan Count	56
Total Active Modified Loan UPB	10,315,305.22
Structural Reporting	
Group 1	
Senior Percentage	96.942918%
Subordinate Percentage	3.057082%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 2%]	0.002278%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.142356%
Prior Cum Net Credit Event Percentage	1.140078%
Minimum Credit Enhancement Test Pass?	YES

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Additional Reporting - Group Level

Structural Reporting	
Group 2	
Senior Percentage	96.216806%
Subordinate Percentage	3.783194%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.002576%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.450432%
Prior Cum Net Credit Event Percentage	1.447856%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.000000 %	3.060000 %	3.060000 %
1M-1	0.00	0.00	1.750000 %	3.060000 %	3.060000 %
1M-1H	0.00	0.00	1.750000 %	3.060000 %	3.060000 %
1M-2	0.00	0.00	0.300000 %	0.760000 %	0.770000 %
1M-2H	0.00	0.00	0.300000 %	0.760000 %	0.770000 %
1B-H	213,382.20	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	3.750000 %	3.780000 %	3.780000 %
2M-1	0.00	0.00	2.400000 %	3.780000 %	3.780000 %
2M-1H	0.00	0.00	2.400000 %	3.780000 %	3.780000 %
2M-2	0.00	0.00	0.650000 %	2.310000 %	2.330000 %
2M-2H	0.00	0.00	0.650000 %	2.310000 %	2.330000 %
2B-H	72,012.77	0.00	0.000000 %	0.000000 %	0.000000 %

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 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2014-C02



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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
 Origination Rep and Warranty Settlement Amount
 Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	359	53,903,932.07	0.447771 %	0.406608 %
60 Days	73	10,403,220.27	0.091051 %	0.078473 %
90 Days	28	4,054,672.38	0.034924 %	0.030585 %
120 Days	15	2,098,257.61	0.018709 %	0.015828 %
150 Days	12	1,909,171.77	0.014967 %	0.014401 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	487	72,369,254.10	0.607421 %	0.545895 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	259	39,943,699.22	0.415111 %	0.380385 %
60 Days	50	6,795,452.83	0.080137 %	0.064713 %
90 Days	18	2,640,294.43	0.028849 %	0.025144 %
120 Days	12	1,574,953.18	0.019233 %	0.014998 %
150 Days	10	1,677,448.31	0.016027 %	0.015974 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	349	52,631,847.97	0.559358 %	0.501214 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	100	13,960,232.85	0.562366 %	0.506518 %
60 Days	23	3,607,767.44	0.129344 %	0.130900 %
90 Days	10	1,414,377.95	0.056237 %	0.051318 %
120 Days	3	523,304.43	0.016871 %	0.018987 %
150 Days	2	231,723.46	0.011247 %	0.008408 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	138	19,737,406.13	0.776066 %	0.716130 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2014-C02



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	10	1,066,911.02	213,382.20	0.002 %	0	0.00	0.00	0.000 %	10	1,066,911.02	213,382.20	0.002 %
Group 2	2	351,216.74	72,012.77	0.003 %	0	0.00	0.00	0.000 %	2	351,216.74	72,012.77	0.003 %
Total	12	1,418,127.76	285,394.97	0.002 %	0	0.00	0.00	0.000 %	12	1,418,127.76	285,394.97	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0023998925	116,000.00	0.000 %	AR	79.00	360	92,950.04	09/30/2022	18,590.01	18,590.01
Group 1	0024021692	99,000.00	0.000 %	NY	80.00	360	79,201.36	09/30/2022	15,840.27	15,840.27
Group 1	0024049344	223,000.00	0.000 %	TN	80.00	360	175,948.21	09/30/2022	35,189.64	35,189.64
Group 1	0024069026	125,000.00	0.000 %	FL	80.00	360	100,226.64	09/30/2022	20,045.33	20,045.33
Group 1	0024084003	117,000.00	0.000 %	LA	79.00	360	93,626.23	09/30/2022	18,725.25	18,725.25
Group 1	0024117790	93,000.00	0.000 %	MA	62.00	360	74,249.69	09/30/2022	14,849.94	14,849.94
Group 1	0024132090	86,000.00	0.000 %	IL	80.00	360	70,778.60	09/30/2022	14,155.72	14,155.72
Group 1	0024134752	200,000.00	0.000 %	CO	80.00	360	161,795.47	09/30/2022	32,359.09	32,359.09
Group 1	0024138512	146,000.00	0.000 %	CA	69.00	360	113,141.92	09/30/2022	22,628.38	22,628.38
Group 1	0024150512	131,000.00	0.000 %	NY	74.00	360	104,992.86	09/30/2022	20,998.57	20,998.57
Group 2	0023951359	343,000.00	0.000 %	CA	83.00	360	277,172.13	09/30/2022	55,434.43	55,434.43
Group 2	0023969068	100,000.00	0.000 %	WI	84.00	360	74,044.61	09/30/2022	16,578.34	16,578.34

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2014-C02

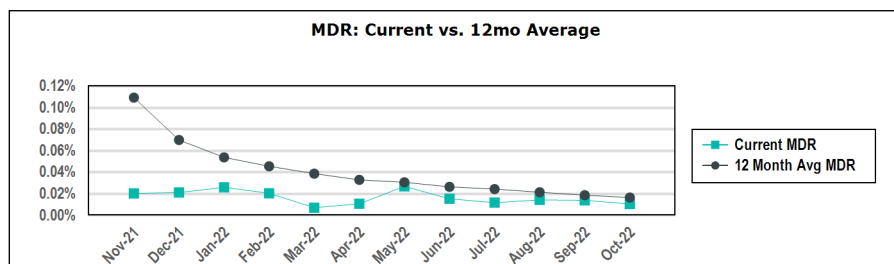
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Realized Loss Report - Collateral

Summary

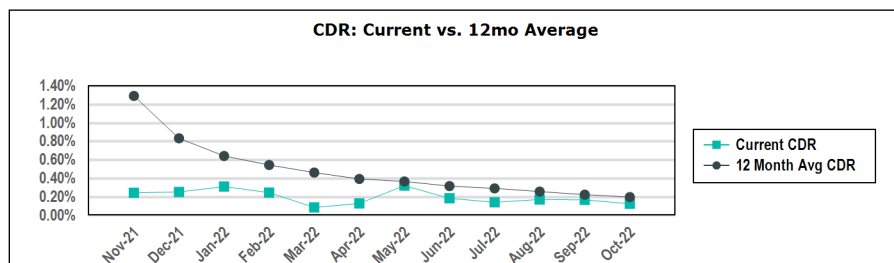
MDR

Current Month 0.011 %
3 Month Average 0.013 %
12 Month Average 0.017 %



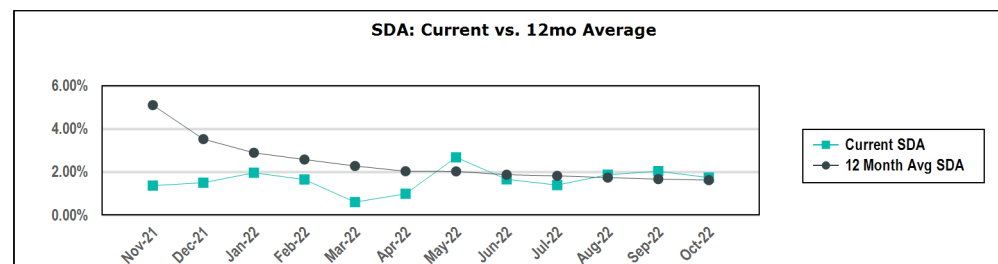
CDR

Current Month 0.127 %
3 Month Average 0.156 %
12 Month Average 0.199 %



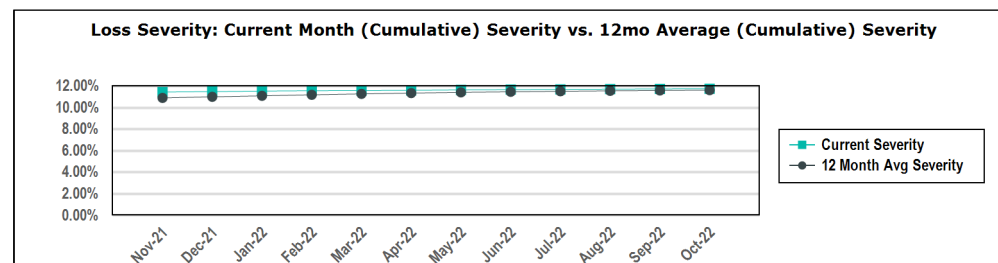
SDA

Current Month 1.754 %
3 Month Average 1.898 %
12 Month Average 1.637 %



Loss Severity

Current Month (Cumulative) 11.757 %
3 Month Average (Cumulative) 11.739 %
12 Month Average (Cumulative) 11.626 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Summary

SMM

Current Month 0.724 %
 3 Month Average 0.788 %
 12 Month Average 1.461 %

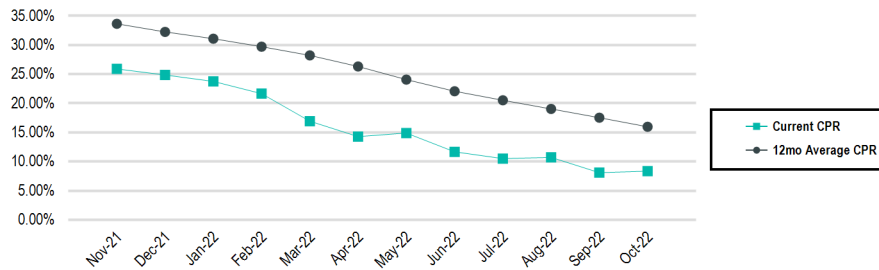
CPR

Current Month 8.349 %
 3 Month Average 9.055 %
 12 Month Average 15.968 %

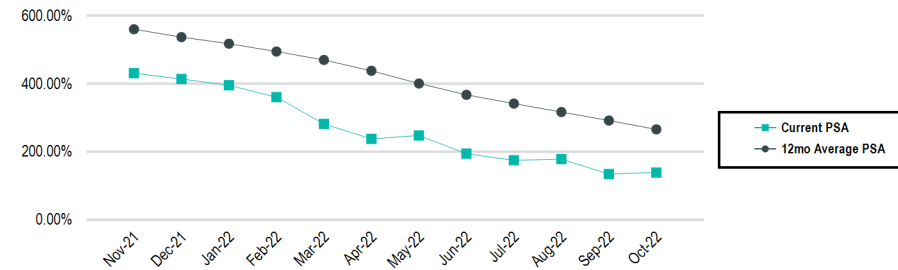
PSA

Current Month 139.155 %
 3 Month Average 150.915 %
 12 Month Average 266.139 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 0.699 %
 3 Month Average 0.773 %
 12 Month Average 1.436 %

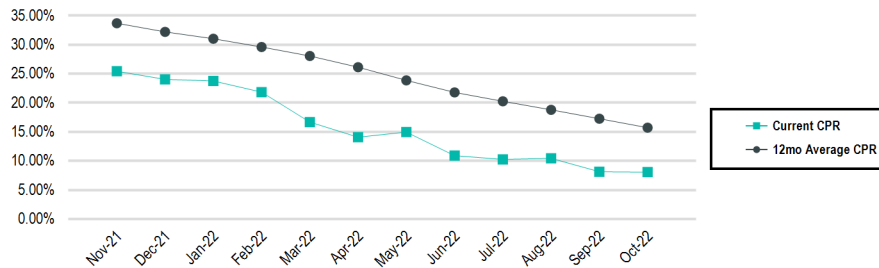
CPR

Current Month 8.068 %
 3 Month Average 8.886 %
 12 Month Average 15.721 %

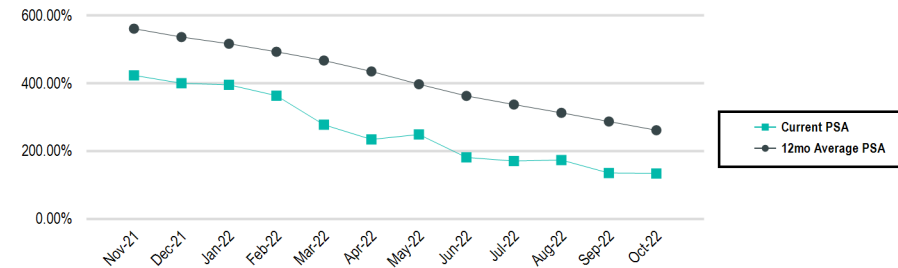
PSA

Current Month 134.459 %
 3 Month Average 148.106 %
 12 Month Average 262.008 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02

Distribution Date: 25-Oct-2022
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Prepayment Rates

Group 2

SMM

Current Month	0.821 %
3 Month Average	0.847 %
12 Month Average	1.554 %

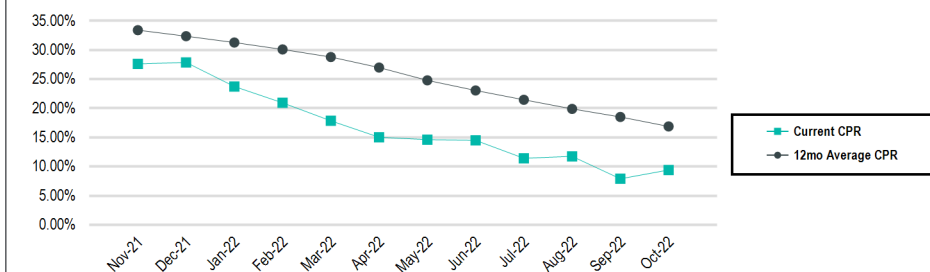
CPR

Current Month	9.414 %
3 Month Average	9.691 %
12 Month Average	16.890 %

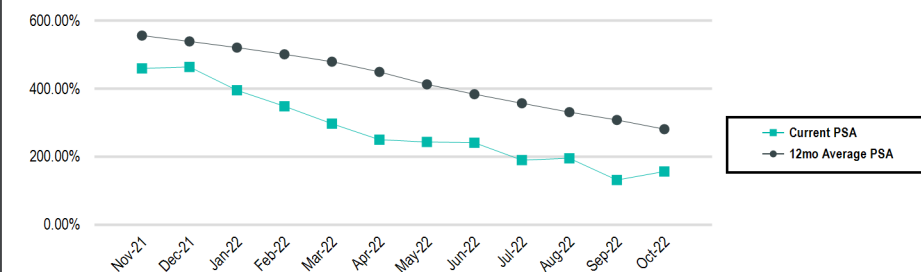
PSA

Current Month	156.902 %
3 Month Average	161.519 %
12 Month Average	281.498 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date

means the Payment Date in May 2024.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date

means the close of business on March 31, 2014.

Closing Date

means May 28, 2014.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C02



Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.

Bond Retirement Detail - Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XAH7	225,820,000	5,000,000	220,820,000
2M-2H	N/A	18,745,267	(5,000,000)	23,745,267