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FRENCKEN GROUP LIMITED
(Company Registration No. 199905084D)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF 44,081,591 NEW ORDINARY SHARES –
RECEIPT OF APPROVAL IN-PRINCIPLE**

The Board of Directors (the “**Board**”) of Frencken Group Limited (the “**Company**”) refers to the announcement dated 27 August 2026 in respect of the proposed placement by the Company of 44,081,591 new ordinary shares in the capital of the Company (the “**Placement Shares**”) at the issue price of S\$2.2687 for each Placement Share (the “**Placement**”) (the “**Placement Announcement**”).

Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Placement Announcement.

The Board is pleased to announce that the Company has on 1 September 2026 received approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Placement Shares.

The SGX-ST’s approval in-principle for the listing and quotation of the Placement Shares was granted subject to, *inter alia*, the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of:
 - (i) a written undertaking from the Company that it will comply with Rules 704(30) and 1207(20) of the SGX-ST Listing Manual in relation to the use of the proceeds from the issue of the Placement Shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on

the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

- (ii) a written undertaking from the Company that it will comply with Rule 803 of the SGX-ST Listing Manual;
- (iii) a written undertaking from the placement agent that it will ensure that the Company will comply with Rule 803 of the SGX-ST Listing Manual;
- (iv) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the SGX-ST Listing Manual; and
- (v) a written confirmation from the placement agent that the Placement Shares will not be placed out to persons under Rule 812(1) of the SGX-ST Listing Manual.

The SGX-ST's approval-in-principle also requires the Placement Shares to be placed out within seven market days from the date of approval.

The listing and quotation of the Placement Shares is expected to take place on or around 4 September 2026. The SGX-ST's approval in-principle for the listing and the quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

Shareholders should note that the Placement remains subject to, among others, fulfilment of conditions precedent set out in the Placement Agreement. There is no certainty or assurance that the conditions precedent will be fulfilled or that the Placement will be completed. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should exercise caution when trading in the Shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board

Dennis Au
Executive Director

1 September 2026