## **CSE GLOBAL LIMITED**

(Company Registration No. 198703851D) (Incorporated in Singapore)

## INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, S3 ID (MALAYSIA) SDN BHD, IN MALAYSIA

The Board of Directors of CSE Global Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company's 80% owned subsidiary, S3 ID Pte. Ltd. has incorporated a wholly-owned subsidiary in Malaysia, details of which are as follows:

Name: S3 ID (Malaysia) Sdn Bhd

Country of incorporation and operation: Malaysia

Initial issued and paid-up capital: RM2 (equivalent S\$0.78)

Principal activities: Research and development; and implementation of tracking personnel products

to ensure safety, security and accountability

The above incorporation is funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

Mr. Tan Mok Koon, a Director of the Company is a director of, and a 20% shareholder in, S3 ID Pte Ltd. Save as disclosed, none of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of the Board

Jimmy Yap Company Secretary

4 July 2014