

ELLIPSIZ LTD
(Registration No: 199408329R)
(the “**Company**”)

LIQUIDATION OF SUBSIDIARY

The board of directors of Ellipsiz Ltd. (“**Company**”) wishes to announce that its wholly-owned subsidiary, Tokyo Cathode Laboratory (Singapore) Pte. Ltd. (“**TCLS**”) a company incorporated in Singapore, has commenced member’s voluntary liquidation.

Mr Lim Yeong Seng of 13A, Mackenzie Road, Singapore 228676, has been appointed liquidator of TCLS.

TCLS was part of the group of companies of SV Probe Pte. Ltd. (“**SV Group**”). The subsidiary was excluded from the sale of the SV Group (as per SGX announcement SG170821OTHROL4P made on 21 August 2017) which was completed on 31 October 2017 and hence would cease operations.

The liquidation of the said subsidiary will not have any material effect on the consolidated net tangible assets per share and the consolidated earnings per share of the Company for the financial year ending 30 June 2018.

By order of the Board

CHNG HEE KOK
Chairman
9 February 2018