

For Immediate Release

Lum Chang Creations IPO Receives Strong Support from Institutional and Retail Investors

***Institutional investors including Lion Global Investors Limited, Ginko-AGT
Alpha Fund VCC, Nikko Asset Management Asia Limited, Asdew Acquisitions
Pte Ltd and ICHAM Master Fund VCC***

1 million Offer Shares 47.3 times subscribed by retail investors

SINGAPORE, 18 July 2025 – Lum Chang Creations Limited (“**Lum Chang Creations**” or “**LCC**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), one of the leading urban revitalisation specialists in Singapore, has attracted strong investor interest for its initial public offering (“**IPO**” or “**Invitation**”) of 49 million shares in the capital of the Company (the “**Invitation Shares**”), priced at S\$0.25 per share.

RHT Capital Pte. Ltd. is the Issue Manager and Full Sponsor, and CGS International Securities Singapore Pte. Ltd. is the Underwriter and Placement Agent for the Invitation.

At the close of the Invitation at 12 noon on 17 July 2025, 599 valid applications for the 1 million shares (“**Offer Shares**”) that were offered by way of public offer (“**Offer**”) in Singapore were received. These applicants applied for an aggregate of 47.3 million Offer Shares, with application monies received amounting to approximately S\$11.8 million, which translates to the Offer being approximately 47.3 times subscribed.

Based on the 48 million shares (the “**Placement Shares**”) that were offered under the placement (“**Placement**”) by the Underwriter and Placement Agent (the “**Placement**”), the Placement was fully subscribed for, with application monies received amounting to S\$12.0 million.

Based on the valid applications received for the 49 million Invitation Shares, the Invitation was overall approximately 2.0 times subscribed.

The Invitation received strong interest and commitment from various investors including institutional investors such as Lion Global Investors Limited, Ginko-AGT Alpha Fund VCC, Nikko Asset Management Asia Limited, Asdew Acquisitions Pte Ltd and ICHAM Master Fund VCC, highlighting Lum Chang Creations' growth potential in the urban revitalisation sector of Singapore.

The Invitation has successfully raised total gross proceeds of S\$12.25 million (including S\$8.75 million from new shares and S\$3.50 million from vendor shares). Based on the Invitation Price and the post-Invitation share capital of the Company of 315 million shares, the market capitalisation of the Company is S\$78.75 million.

The Group is one of the leading urban revitalisation specialists in Singapore with comprehensive capabilities in providing niche conservation and restoration works complementary to expertise in interior fit-out works, as well as addition and alteration (A&A) works. The Company, through its key subsidiary Lum Chang Interior Pte. Ltd., has the experience, expertise, and resources to provide customised solutions for different types of heritage buildings and brownfield redevelopments, and to provide complex conservation and restoration works, interior fit-out works and A&A works for urban revitalisation and asset enhancement. The Group provides high quality and bespoke services across a broad range of sectors, including the public, infrastructural, institutional, commercial, retail, food and beverage, and hospitality sectors in Singapore.

Within the retail sector, the Company's subsidiary, Lum Chang Brandsbridge Pte. Ltd., specialises in interior fit-out services for various retail formats, including flagship stores, boutiques, malls, and pop-up shops. In addition, the Group manufactures wood furniture and fixtures for retail customers.

LCC's Managing Director, Mr. Lim Thiam Hooi, commented: ***"Lum Chang Creations' listing on the SGX-ST represents a significant milestone as we enter an exciting phase of growth within Singapore's dynamic urban revitalisation sector. This Invitation will enable us to strengthen our capabilities and expand our market presence at a time when there is a robust outlook for private sector projects in Singapore's construction industry, and promising prospects in the urban revitalisation specialist industry driven by the government's commitment towards enhancing and protecting local heritage and***

promotion of adaptive reuse initiatives. We believe that we are well-positioned to capitalise on emerging opportunities under initiatives from the National Heritage Board's "Our SG Heritage Plan 2.0", which range from modernist building conservation to the potential designation of Singapore's second UNESCO world heritage site. I'm delighted to invite investors to join us as we build upon our expertise in this specialised field, contributing to Singapore's vibrant urban landscape whilst delivering sustainable value for all our stakeholders."

Lum Chang Creations' Board of Directors intends to recommend dividends of not less than 30% of the Group's net profit attributable to shareholders in each of the financial years ended 30 June 2025 and 2026.

Lum Chang Creations will commence trading at 9.00 am on 21 July 2025 under the trading name of "Lum Chang Creat" and trading code of "LCC".

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The information in this media release is qualified in its entirety by, and subject to, the more detailed information found in the Offer Document dated 9 July 2025 (“**Offer Document**”). Any decision to subscribe for and/or purchase securities of the Company to be offered in the Invitation should be made solely on the basis of information contained in the Offer Document after seeking appropriate professional advice, and no reliance should be placed on any information other than that contained in the Offer Document.

This media release does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdiction.

This press release has not been reviewed by the SGX-ST or the Monetary Authority of Singapore.

*This press release has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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