

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

UPDATE ON MUSTANG PROJECT
- EXTENSION OF REPAYMENT DATE

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement released by Alpha Energy Holdings Limited on 4 April 2019 (the “**Previous Announcement**”).*

The board of directors (the “**Directors**” or the “**Board**”) of Alpha Energy Holdings Limited (the “**Company**” refers to the Previous Announcement. The Board wishes to announce that in relation to the Term Loan Agreement entered into between JK North Slope and Alaska Tembusu LLC, the relevant parties have mutually agreed in writing to extend the repayment date of the Term Loan from 3 July 2019 to 30 September 2019, or such other date as the Company and Lender may mutually agree in writing.

In addition, the Lender had assigned part of the amount owed by JK North Slope to the TPNSD Vendors. The Company will provide further details in an announcement released separately today.

The Company will keep Shareholders updated via announcement on the SGXNet as and when there are any material updates in relation thereto including, upon the signing of any agreements relating to the Mustang Project and any material updates on the Mustang Project.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Ser Ko
Director
26 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).