

# MUN SIONG ENGINEERING LIMITED

Registration No. 196900250M

## RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 20 APRIL 2017

1. Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board of Directors (“**Board**”) of Mun Siong Engineering Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company (“**AGM**”) convened today, all the resolutions as set out in the Notice of AGM dated 29 March 2017 were duly passed by way of a poll.

**(a) Breakdown of all valid votes cast at the general meeting**

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	Percentage over total votes for and against (%)	No. of shares	Percentage over total votes for and against (%)
<u>Resolution 1</u> Adoption of audited financial statements for the financial year ended 31 December 2016 and the statement by the Directors and report of the Auditors thereon	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 2</u> Re-election of Quek Kian Hui as a Director	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 3</u> Re-election of Tan Chao Hsiung David as a Director	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 4</u> First and Final Dividend of 0.15 cents per ordinary share tax-exempt (one-tier) for the financial year ended 31 December 2016	396,956,700	396,956,700	100.00	0	0.00

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<u>Resolution 5</u> Approval of Directors' fees of up to S\$122,000 for the financial year ending 31 December 2017 to be payable quarterly in arrears	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of Messrs KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 7</u> Authority to allot and issue shares and convertible securities	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 8</u> <b><u>– Special Resolution</u></b> Proposed Adoption of the New Constitution	396,956,700	396,956,700	100.00	0	0.00
<u>Resolution 9</u> Proposed Adoption of the MSE Performance Share Plan	396,099,700	396,099,700	100.00	0	0.00
<u>Resolution 10</u> Proposed Renewal of the Share Purchase Mandate	396,956,700	396,956,700	100.00	0	0.00

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The shareholders who are eligible to participate in the MSE Performance Share Plan and present (in person or their proxies) at the AGM, hold an aggregate of 857,000 shares and have abstained from voting on Resolution 9.

**(c) Name of firm and/or person appointed as scrutineer**

Ardent Business Advisory Services Pte Ltd was appointed as scrutineer for the AGM.

2. Following the conclusion of the AGM, the Board would like to announce the following matters pursuant to Rule 704(8) of the Listing Manual of the SGX-ST:
  - a) Mr Tan Chao Hsiung David, who was re-elected as a Director of the Company at the AGM, shall remain as the Lead Independent Director, Chairman of the Audit Committee and as a member of both the Remuneration Committee and the Nominating Committee.
  - b) Mr Tan Chao Hsiung David is considered by the Board to be an independent director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

**BY ORDER OF THE BOARD**

Seah Hai Yang  
Leong Chee Meng Kenneth  
Company Secretaries  
20 April 2017