

31 International Business Park #02-02 Creative Resource Singapore 609921 Tel +65 6323 2188 Fax +65 6323 2177

ANNOUNCEMENT

Singapore, 21 October 2015

Stratech wins iFerretTM upgrade contract to enhance safety at Changi Airport's Runways

- Latest contract from Changi Airport affirms that iFerret[™] is future-proof; it is easily upgradable and scalable, able to meet higher ground safety needs
- Group continues to improve the effectiveness and efficiency of iFerretTM to meet the growing awareness of aviation safety worldwide

THE STRATECH GROUP OF COMPANIES (Stratech or the Group) is pleased to announce that it has secured another contract to upgrade its iFerret[™] *intelligent* Airfield/Runway Surveillance and Foreign Object & Debris (FOD) Detection System at Singapore Changi Airport. This follows an earlier contract in April this year for the first phase of the iFerret[™] upgrade previously announced.

Under the contract, the iFerretTM at Changi Airport will be enhanced with high definition electro-optic sensor technology and new software features, which will provide a panoramic view of the runway as well as a sharper vision of any FOD detected on the air strip.

An option to the earlier contract in April this year for maintenance for an initial period of five years has also been exercised.

The contracts for both the first and this second phases of the iFerret[™] upgrade include options for the installation of iFerret[™] at the airport's upcoming third runway, maintenance and other works.

The Group's Executive Chairman, Dr. David K.M. Chew said: "These significant enhancements to our flagship iFerretTM system affirm our commitment to make the world a better and safer place.

"The affordability of air travel today has led to closely timed take-offs and landings at many airports around the world. We are therefore continually improving our proprietary technologies to increase their robustness and support the ever growing ground safety needs of these hubs.

"At the same time, the Group's iFerretTM has proven to be easily upgradable and scalable as well. We will keep on boosting the effectiveness and efficiency of iFerretTM





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to advance its leading position in an aviation sector looking to raise airfield safety standards with such surveillance and FOD detection systems."

With the latest upgrade, Changi Airport will have the world's most advanced iFerretTM system on its runways.

Pursuant to confidentiality reasons, the Group is not able to announce details of the contract, but estimates that barring unforeseen circumstances, subject to accounting treatment and final audit, the project will contribute positively to its financial results from FY2016 for 5 years.

None of the directors or controlling shareholders of the Group has any interest, direct or indirect, in the abovementioned matter.

A B O U T S T R A T E C H

Relisting: 6 April 2015

The Stratech Group Limited is a market leader in technology innovation, whose key breakthroughs include intelligent vision systems – highly sophisticated and adaptive technologies that provide precise image processing solutions for surveillance and security. Building on its long expertise in developing mission-critical e-systems for both government and business clients, it is now making swift inroads into the aerospace sector.

In particular, the iFerret™ airfield/runway surveillance system – which can detect, track and display foreign objects and debris (FOD) in real time – has gained international recognition since it was certified by the US Federal Aviation Administration in 2012. This certification opens up vast opportunities in the global civil aviation market, especially with the heightened focus on airport safety and security. Customers of the system include Singapore's Changi Airport, Dubai International Airport, Hong Kong International Airport and Miami International Airport.

Moreover, the state-of-the-art system was recently selected for assessment by an airbase of one of the world's top air forces. The contract included iFerret™'s rapid airfield damage assessment system (RADAS), which can chart damage resulting from



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enemy attacks. The passive sensor technology used by iFerret™ makes it far more suitable than conventional radar-based systems for airbase deployment.

Stratech has designed and rolled out other innovative solutions for a wide array of markets worldwide. These premier products include the iVACS® Intelligent Vehicle Access Control System, the Super Bulls Eye® Advanced Weapons Scoring System and the VIPS® Vessel Identification and Positioning System. iVACS® recently clinched a major contract for a Smart City Project in the Middle East.

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