SUNLIGHT GROUP HLDG LTD
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Ms. Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: (65) 6381 6757

PROPOSED ACQUISITION BY THE COMPANY OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF ALEXANDER RESOURCE LIMITED – LETTER OF EXTENSION AND AMENDMENT

1. INTRODUCTION

The board of Directors (the "**Board**") of Sunlight Group Hldg Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement made by the Company on 6 May 2013 ("**6 May 2013 Announcement**") in relation to the non-binding term sheet ("**Term Sheet**") entered into with Alexander Resources Pte. Ltd. (the "**Vendor**"), pursuant to which it was proposed that the Vendor will sell, and the Company will acquire, the entire issued and paid-up share capital of Alexander Resource Limited (the "**Proposed Acquisition**") and the announcements made by the Company on 27 May 2013, 19 June 2013, 5 September 2013, 11 October 2013, 5 February 2014, 8 May 2014 and 3 June 2014 in relation to, *inter alia*, updates on the Proposed Acquisition.

Capitalised terms not otherwise defined herein shall have the meanings assigned to them in the 6 May 2013 Announcement and the announcement on 8 May 2014.

2. LETTER OF EXTENSION AND AMENDMENT

The Board wishes to announce that the Company has today signed a letter of extension and amendment ("**Letter of Amendment**") with the Vendor to amend and extend the Term Sheet.

The key terms of the Letter of Amendment are as follows:

(a) the Proposed Acquisition will be in respect of the entire issued and paid-up share capital of ARL, which holds the entire issued and paid-up share capital of AML, which in turn holds both the EL 1857 Licence and the EL 2212 Licence;

(b) the EL 1857 ITR will be prepared in accordance with the standards of the JORC Code;

(c) the Vendor shall represent, warrant and undertake to the Company that each of the EL 1857 Licence and the EL 2212 Licence (or any other licence, grant, or approval issued subsequently in relation to each of the EL 1857 Licence and the EL 2212 Licence) is and will on the completion of the Proposed Acquisition ("**Completion**") be legal, valid and remaining in full force and effect, and if subject to conditions, such conditions being fulfilled before Completion or acceptable to the Purchaser, as the case may be; and

(d) the date of expiry of the Term Sheet shall be extended from 31 August 2014 to 27 February 2015 (or such other date as the Company and the Vendor may agree in writing).

The extension of the date of expiry of the Term Sheet is mainly due to the Company and the Vendor awaiting the issuance of the EL 1857 ITR as part of the Company's due diligence for the Proposed Acquisition and in order to negotiate the terms of the Sale and Purchase Agreement.

3. CAUTION IN TRADING

The Company will make further announcement(s) as appropriate when there are material developments to the Proposed Acquisition and/or to disclose further details as required under the Catalist Rules.

Please be advised that there is no assurance that the Proposed Acquisition will proceed. Shareholders should exercise caution when dealing in the shares of the Company, and should consult their legal, financial, tax and other professional advisers if they have any doubt as to the action to take.

By Order of the Board

Ong Bee Hoon
Company Secretary

28 August 2014