



## Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 196900092R

### ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "LISTING MANUAL")

The Board of Directors ("**Board**") of Jardine Cycle & Carriage Limited ("**JC&C**") wishes to announce that the aggregate cost of the JC&C group's quoted investments as at 23 May 2018 is as follows:

	Before the Acquisition	After the Acquisition
(i) Aggregate cost of the JC&C group's quoted investments (US\$ million)	1,382.1	1,421.2
Aggregate cost of the JC&C group's quoted investments as a percentage of the latest audited consolidated net tangible assets (" <b>NTA</b> ") of the JC&C group as at 31 December 2017 <sup>(1)</sup> (%)	24.4	25.1
(ii) Total market value of the JC&C group's quoted investments (US\$ million)	1,265.2	1,304.8
(iii) Amount of any provision for diminution in value of quoted investments (US\$ million)	-	-

#### Notes:

(1) The audited consolidated NTA of the JC&C group as at 31 December 2017 was US\$5,654.1 million.

By Order of the Board

Jeffery Tan Eng Heong  
Company Secretary  
Singapore, 23 May 2018