

ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A NEW SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of ES Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new indirect subsidiary in Malaysia (the “**New Subsidiary**”).

Details of the New Subsidiary are as follows:-

Name of company:	ES NAUTILUS (M) SDN BHD
Place of incorporation:	Malaysia
Issued and paid-up share capital:	1,000 ordinary shares at RM1.00 per share
Percentage of shareholding:	49% held by Eng Soon Marine Pte Ltd, a wholly-owned subsidiary of the Company, and the remaining 51% collectively held by 3 other individuals
Principal activities:	To carry on business relating to ship chandlers, repair, maintenance and project engineering

The incorporation of the New Subsidiary was mainly funded by the Group’s internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2018.

Save for Mr Low Chee Wee who is a director in the New Subsidiary, none of the Directors or controlling shareholders of the Company or their respective associates, has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of the New Subsidiary.

By Order of the Board
Low Chee Wee
Chief Executive Officer
4 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel:(65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542