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## MEDIA RELEASE

For Immediate Release

### Synagie Corporation Ltd., Singapore's Fastest Growing E-commerce Start Up to Trade on SGX-Catalist

- IPO raises approximately S\$11.6 million in gross proceeds
- Anchor investors include Nikko Asset Management Asia Limited and Ms Tai Lai Fun, Cindy.
- Synagie's shares debut trading on 8 August 2018 at 9.00am

**Singapore, 7 August 2018** – Synagie Corporation Ltd. (“Synagie”, and together with its subsidiaries, the “Group”), is pleased to announce its debut on the Catalist Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

Synagie's IPO of 43,000,000 new shares (the “Invitation Shares”) at a price of S\$0.27 (“Issue Price”) for each share, comprises (i) a placement of 39,200,000 new shares (“Placement Shares”) and (ii) a public offer of 3,800,000 new shares (“Offer Shares”).

As at the close of the IPO at 12.00 noon on 6 August 2018, there were 342 valid applications received for a total of 16,253,300 Offer Shares, resulting in the public offer being approximately 4.3 times subscribed.

The 39,200,000 Placement Shares allocated to institutional and other investors, have also been fully and validly subscribed. Anchor investors to the IPO include Nikko Asset Management Asia Limited with 3,300,000 Placement Shares and Ms Tai Lai Fun, Cindy with

5,080,000 Placement Shares. In aggregate, Synagie's IPO of 43,000,000 Invitation Shares was 1.3 times subscribed.

Synagie's shareholder base also includes Pre-IPO investors such as Agate Investments Limited, which is wholly owned by Centurion Private Equity Ltd; Harmony Treasure Holdings Ltd; Island Asset Management Pte Ltd and Mr Wang Yu Huei.

Synagie has more than 250 Brand Partners, which comprise both multinational corporations and small and medium enterprises. Its strong clientele list includes notable brands such as Johnson & Johnson, Kimberly-Clark, Shiseido, and OPPO amongst many others.

Commenting on the response from investors, **Mr Clement Lee, Chief Executive Officer & Executive Director of Synagie Corporation** said: "We wish to thank our investors for their support and for believing in our business and its growth potential. Being listed on SGX provides us with a new platform that will give us better access to the capital markets and help enhance our position as a leading e-commerce enabler in the region."

The IPO raised gross proceeds of S\$11.6 million. After deducting expenses, the net proceeds of approximately S\$9.8 million will be used for business expansion, including penetrating new geographical locations, investments in information technology capabilities, mergers and acquisitions and working capital.

The listing of Synagie and the trading of its share on a "ready" basis is expected to commence at 9.00 am on 8 August 2018. RHT Capital Pte. Ltd. is the Issue Manager and Full Sponsor for the listing and UOB Kay Hian Private Limited is the Underwriter and Placement Agent.

End.

## About Synagie Corporation Ltd. (<https://www.synagie.com>)

Synagie Corporation is the leading E-commerce solutions provider in Southeast Asia in the Body, Beauty and Baby (“**BBB**”) sector. The Group helps its Brand Partners which include multinational corporations and small and medium enterprises execute their E-commerce strategies by selling their goods or services to consumers online and providing one-stop services and integrated technology to manage their multi-channel E-commerce operations.

The end-to-end commerce enablement and fulfilment solutions is achieved through the Group’s cloud-based Synagie Platform which leverages on technology such as Cloud Computing, Big Data Analytics and Artificial Intelligence. This solution encompasses all aspects of the E-commerce value chain covering technology, online store operations, content and channel management, digital marketing, customer service to warehousing and fulfilment.

The Group has a platform-based, asset-light business model with three (3) synergistic business segments, namely, E-commerce, E-logistics and Insurtech that work together to offer innovative and efficiency driven solutions to its Brand Partners.

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Issued on behalf of the Company by Cogent Communications Pte Ltd.

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### Important Notice

This media release and any accompanying materials is for information purposes only, and does not constitute or form part of an offer, solicitation or invitation of any offer to buy or subscribe for any securities in Synagie Corporation Ltd. ("**Company**"), nor should it form the basis of, or be relied in any connection with, any contract or commitment whatsoever.

The information in this media release is based on, qualified in its entirety by, and subject to, the more detailed information found in the offer document dated 30 July 2018 issued by the Company and registered by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore (“**Offer Document**”). Words and expressions, unless otherwise defined in this media release, shall bear the same meanings assigned to them in the Offer Document.

This media release contains forward-looking statements that may be identified by their use of words like "plans", "intends" or other words of similar meaning and that involve assumptions, risks and uncertainties. All statements that address expectations or projections about the future and all statements other than statements of historical facts included in this media release, including, but not limited to, statements about the strategy for growth, product development, market position,

expenditures, and financial results, are forward-looking statements. Such forward-looking statements are based on certain assumptions and expectations of future events regarding the Company's present and future business strategies and the environment in which the Company will operate, and must be read together with those assumptions. The Company does not guarantee that these assumptions and expectations are accurate or will be realised. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. You are cautioned not to place undue reliance on these forward-looking statements. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

Any decision to subscribe for securities issued by the Company must be made solely on the basis of information contained in the Offer Document after seeking appropriate professional advice, and no reliance should be placed on any information other than that contained in the Offer Document.

An electronic copy of the Offer Document is also available on the SGX-ST website at <http://www.sgx.com>.

This media release has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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