



SoilBuild

CONSTRUCTION GROUP LTD

SOILBUILD CONSTRUCTION GROUP LTD.

(Company Registration No. 201301440Z)

(Incorporated in the Republic of Singapore)

NOTICE OF BOOKS CLOSURE DATE FOR ADJUSTMENTS TO THE 2016 WARRANTS IN CONNECTION WITH A PREFERENTIAL OFFERING

To: ALL HOLDERS OF 2016 WARRANTS ("**2016 WARRANTHOLDERS**") TO SUBSCRIBE FOR NEW SHARES IN SOILBUILD CONSTRUCTION GROUP LTD. (THE "**COMPANY**")

*In this Notice, the term "2016 Warrants" refers to all warrants issued by the Company, the terms and conditions of which are set out in the instrument by way of a deed poll executed by the Company on 12 July 2016 (the "**2016 Instrument**").*

The directors of the Company (the "**Directors**") refer to the SGXNET announcements to shareholders of the Company dated 9 May 2019, 7 June 2019, 13 June 2019 and 28 June 2019 relating to the proposed *pro rata* and non-renounceable non-underwritten preferential offering (the "**Preferential Offering**") of up to 168,247,125 new ordinary shares in the capital of the Company (the "**Rights Shares**") with up to 168,247,125 free detachable warrants (the "**2019 Warrants**") at an issue price of S\$0.073 for each Rights Share with 2019 Warrant, each 2019 Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company ("**New Share**") at an exercise price of S\$0.073 for each New Share, on the basis of one (1) Rights Share with one (1) 2019 Warrant for every four (4) existing ordinary shares in the capital of the Company held by the entitled shareholders as at the time and date determined by the Directors for the purposes of determining the entitlements of entitled shareholders of the Company under the Preferential Offering, fractional entitlements to be disregarded. The Preferential Offering will require an adjustment to be made to the number of the 2016 Warrants pursuant to the terms and conditions of the 2016 Warrants set out in the 2016 Instrument.

NOTICE IS HEREBY GIVEN that the Transfer Book and the Register of 2016 Warrantholders of the Company will be closed from 5.00 p.m. on 18 July 2019 up to and including 22 July 2019 for the purposes of determining 2016 Warrantholders' entitlements to the additional 2016 Warrants ("**Additional 2016 Warrants**") to be issued arising from an adjustment to the number of 2016 Warrants as a result of the Preferential Offering. 2016 Warrantholders who have validly exercised their 2016 Warrants before 5.00 pm on 18 July 2019 will not be entitled to the Additional 2016 Warrants.

Duly completed registrable transfers received by the Warrant Agent in respect of the 2016 Warrants, Tricor Barbinder Share Registration Services (a business division of Tricor Singapore Pte. Ltd.) at 80 Robinson Road #11-02, Singapore 068898 up to 5.00 p.m. on 18 July 2019 will be registered for the purposes of determining 2016 Warrantholders' entitlements to the Additional 2016 Warrants to be issued.

2016 Warrantholders whose securities accounts with The Central Depository (Pte) Limited are credited with 2016 Warrants as at 5.00 p.m. on 18 July 2019 will be entitled to the Additional 2016 Warrants to be issued.

The adjustment to the number of the 2016 Warrants will take effect from the commencement of the date following the closing date for the Preferential Offering. The adjusted number of the 2016 Warrants and the effective date of the adjustment will be notified to 2016 Warrantholders in due course.

BY ORDER OF THE BOARD

Lim Chap Huat
Executive Chairman

28 June 2019
Singapore