



QUANTUM HEALTHCARE LIMITED
(Company Registration No. 202218645W)
(Incorporated in Singapore)

- (1) PROPOSED PLACEMENT OF 400,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.002 PER SHARE TO THE PLACEES BY WAY OF A PRIVATE PLACEMENT (“PROPOSED PLACEMENT”)
- (2) PROPOSED ISSUE OF 150,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$0.002 PER SHARE TO DR. JIMMY GIAN IN RELATION TO THE PROPOSED SETTLEMENT SHARES ISSUANCE (“PROPOSED SETTLEMENT SHARES ISSUANCE”)

(COLLECTIVELY THE “PROPOSED SHARES ISSUANCES”)

- COMPLETION OF THE PROPOSED SHARES ISSUANCES
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1. The board of directors (the “**Board**” or “**Directors**”) of Quantum Healthcare Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 November 2023, 18 December 2023 and 26 December 2023 and the circular dated 24 January 2024 issued by the Company (“**Circular**”), all in relation to the Proposed Shares Issuances.
2. *Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.*

Completion of Proposed Shares Issuances

3. Further to the EGM held on 8 February 2024 pursuant to which Shareholders have approved, *inter alia*, the Proposed Shares Issuances, the Board is pleased to announce that the Company had on 15 February 2024 (“**Completion Date**”) completed the allotment and issuance of an aggregate of 550,000,000 new Shares, comprising 400,000,000 Placement Shares and 150,000,000 Settlement Shares, at the issue price of S\$0.002 per new Share to the respective parties in the proportion set out in the table below (the “**Completion of Proposed Shares Issuances**”), pursuant to the terms and conditions of the respective Placement Agreement and Settlement Agreement dated 30 November 2023, as amended and varied by the Placement Supplemental Agreement and Settlement Supplemental Agreement dated 26 December 2023 respectively:

Name	Number of Shares issued	Number of Shares held (Direct and Deemed Interest)	% of Enlarged Share Capital following Completion of the Proposed Shares Issuances
Mr. Quek Chin Thean	150,000,000 Shares, pursuant to the Placement Agreement	1,472,353,150 Shares	18.371%
Mr. Lau Chee Heng	250,000,000 Shares, pursuant to the Placement Agreement	250,000,000 Shares	3.119%
Dr. Gian Siong Lin Jimmy	150,000,000 Shares, pursuant to the Settlement Agreement	568,977,778 Shares	7.099%

4. The Placement Shares and the Settlement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on or about 19 February 2024. The Placement Shares and the Settlement Shares have been placed out within seven (7) Market Days from the date of the EGM held on 8 February 2024 and all the conditions for the listing and quotation of the Placement Shares and the Settlement Shares announced by the Company on 18 December 2023 are met.
5. Following the Completion of the Proposed Shares Issuances, the total number of issued Shares of the Company will increase from 7,464,501,108 Shares (excluding treasury shares) to 8,014,501,108 Shares (excluding treasury shares).
6. The Placement Shares and the Settlement Shares were allotted and issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank pari passu with and shall carry all rights similar to existing issued Shares, save that they will not rank for any dividends, rights, allotments, distributions or other entitlements, the record date for which falls on or before the Completion Date.
7. Under the Placement Agreement and the Settlement Agreement, the Placees and Dr. Jimmy Gian have agreed and undertaken to the Company that they shall not, during the period commencing from the Completion Date until the date falling six (6) consecutive months thereafter (both dates inclusive), directly or indirectly, do or agree to do any of the following acts:
 - (a) sell, contract to sell, offer, realise, transfer, assign, pledge, grant any option to purchase, grant any security over, encumber or otherwise dispose of, any part of the relevant Placement Shares or the Settlement Shares allotted and issued to the relevant Placee or Dr. Jimmy Gian, as the case may be;
 - (b) enter into any transaction or other arrangement, in whole or in part, (including any swap, hedge or derivative transaction) with a similar economic effect to the foregoing, whether such transaction is to be settled by delivery of the relevant Placement Shares or the Settlement Shares allotted and issued to the relevant Placee or Dr. Jimmy Gian,

as the case may be (in cash or otherwise);

- (c) deposit all of its effective interest, in any of the relevant Placement Shares or the Settlement Shares allotted and issued to the relevant Placee or Dr. Jimmy Gian, as the case may be, in any depository receipt facility; or
 - (d) enter into a transaction which is designed or which may reasonably be expected to result in any of the above; and
 - (e) publicly announce any intention to do any of the above.
8. Shareholders should note that SGX RegCo's in-principle approval is not to be taken as an indication of the merits of the Placement shares, the Proposed Placement, the Settlement Shares, the Proposed Settlement Shares Issuance, the Company and/or its subsidiaries.

By Order of the Board of Directors

QUANTUM HEALTHCARE LIMITED

Thomas Tan Gim Chua

Chief Executive Officer and Executive Director

15 February 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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