

PRESS RELEASE

FOR IMMEDIATE RELEASE

Sarine Opens New Galaxy[®] Inclusion Mapping Service Centre in China

Hod Hasharon, (Israel), 23 July 2018 – Singapore Exchange Mainboard-listed Sarine Technologies Ltd ("**Sarine**" or **"the Company**" and together with its subsidiaries **"the Group**") (U77:SI), a worldwide leader in the development, manufacture and sale of precision technology products for the evaluation, planning, processing, finishing and trading of diamonds and gems, is pleased to announce that it has opened a new Galaxy[®] service centre for the scanning and mapping of internal inclusions in rough diamonds in the Sha Wan Jewellery Park, in the Panyu District of Guangzhou, servicing the rough diamond trade and diamond manufacturers there and in China, in general.

The new Guangzhou service centre is the ninth one, following those opened between 2010 and 2012 in India (Surat and Mumbai), Israel, Belgium, Russia, South Africa, Namibia and Botswana. This service centre is operated by D-Authority, a local business venture that has been providing Sarine with professional pre- and post-sales services for 15 years. Sarine is confident this new service centre will be able to offer excellent and timely rough diamond scanning, planning and additional services to the diamond industry in Panyu.

The service centre was opened at the invitation of the Guangzhou Diamond Exchange, as part of broad government actions, including simplification of procedures and reduction of taxes, taken to boost the productivity of the local diamond trade and to halt the erosion of the local production base, which has seen activity shift elsewhere and overseas. Sarine was allocated space in the Administrative Services Building, adjacent to the Diamond Exchange, the National Gemmological Testing Centre (NGTC) and other central services providers.

4 Haharash St., Neve Neeman, Hod Hasharon, Israel 4524075 T. +972.9.7903500 F. +972.9.7903501





In addition to internal inclusion mapping services, the new service centre will also provide rough diamond planning services with Sarine's latest equipment (DiaExpert[®] / DiaMark[®] Z Eye), proportion and symmetry analyses, utilising both the DiaMension[®] HD and the newest Axiom version, and inscription services, with more to follow later, as per demand.

David Block, CEO of the Group commented, "It has been a long time coming, but with new demand in China from smaller industry players, for whom the acquisition of a Galaxy[®] system is non-economical, it was only appropriate that we offer our customers there too access to the unmatched Galaxy[®] technology. We believe the opening of the service centre in Guangzhou will benefit the diamond industry in China."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced evaluation, planning, processing, and finishing systems for diamond and gemstone production. Sarine products include the Galaxy[®] family of inclusion mapping systems, rough diamond planning optimisation systems, laser cutting and shaping systems, laser-marking and inscription machines and polished diamond Clarity, Color, Cut and light performance grading tools and visualisation systems. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemmology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit http://www.sarine.com.

Contact:

APAC IR Cyrus Capital Consulting Mr. Lee Teong Sang Tel: +65-9633 9035 teongsang@cyrus.com.sg North America IR MS-IR LLC Ms. Miri Scharia-Segal Tel: +1-917-607-8654 msegal@ms-ir.com Sarine Technologies Ltd Marketing & Communications

Tel: +972-9-7904148 marketing@sarine.com

4 Haharash St., Neve Neeman, Hod Hasharon, Israel 4524075 T. +972.9.7903500 F. +972.9.7903501

