# LE TREE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200517815M)
(the "**Company**")

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## CHANGE OF FUNCTIONAL CURRENCY AND PRESENTATION CURRENCY

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The Board of Directors of Le Tree Holdings Limited (formerly known as Samko Timber Limited) (the "Company", together with its subsidiaries, the "Group") wishes to announce that:

(a) the functional currency of the Company has changed from United States Dollar ("USD") to Singapore Dollar ("SGD"); and

(b) the presentation currency of the Group's consolidated financial statements has changed from Indonesian Rupiah ("Rp") to Renminbi ("RMB"),

each with effect from 1 January 2026.

Following the disposal of the Group's Indonesian timber operations, the Company's transactions and cash flows are now denominated mainly in SGD, which is considered its functional currency. This follows the change in the Group's core business approved by the shareholders at the Extraordinary General Meeting held on 24 November 2025, pursuant to which the Group commenced its new business in personal care, beauty and wellness, with operations expected to be conducted principally in the People's Republic of China ("PRC") and Singapore. As the Group's revenue generating activities and assets are expected to be located primarily in the PRC, the Board has determined that RMB is a more appropriate presentation currency of the Group's financial statements.

The change in functional currency is applied prospectively from 1 January 2026 in accordance with SFRS(I) 1-21 The Effects of Changes in Foreign Exchange Rate; the Company's prior period figures are not restated. The change in presentation currency is applied retrospectively in accordance with SFRS(I)1-21 and SFRS(I)1-8 Accounting Policies, Changes in Accounting Estimates and Errors. Accordingly, the comparative financial information for the financial year ended 31 December 2025 and the six months ended 30 June 2025 will be restated from Rp into RMB for comparative purposes.

The first financial statements presented in RMB will be the Group's condensed interim results for the six months ended 30 June 2026.

**BY ORDER OF THE BOARD**

Lin, Yiyi
Executive Director and Chief Executive Officer
3 August 2026