



## MEDTECS INTERNATIONAL CORPORATION LIMITED

(Incorporated in Bermuda)

### INCORPORATION OF A SUBSIDIARY

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The Board of Directors (the “**Board**”) of Medtecs International Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary, Medtecs USA Corporation (“**Medtecs USA**”), in Delaware, United States of America, with an initial issued and paid up share capital of US\$3,000,000 divided into 1,000 ordinary shares wholly held by the Company.

The principal activities of Medtecs USA are the manufacturing and supplying of personal protective equipment and healthcare products. The incorporation of Medtecs USA was funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2020.

Ms Yang Wan Chien, who is the daughter of the Executive Chairman of the Company Mr Clement Yang Ker-Cheng and the sister of the Executive Director and Chief Executive Officer of the Company Mr William Yang Weiyuan, is the sole director of Medtecs USA.

Save for the above, none of the other Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Medtecs USA, other than through their respective interests (if any) in the Company.

Submitted by Mr Clement Yang, Executive Chairman, on 19 October 2020 to the SGX-ST

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#### ***For further information, please contact:***

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd, (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.*

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