

NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS DOCUMENT

**Announcement of the repurchase and cancellation of a portion of the outstanding
EUR500,000,000 0.625 per cent. Fixed Rate Notes due 2024 (Regulation S Notes ISIN
XS1716946717) issued by Auckland Council
(the “Notes”)**

20 March 2024. Auckland Council (the “**Offeror**”) refers to the announcements dated 28 February 2024 and 11 March 2024 and the tender offer memorandum dated 28 February 2024 (the “**Tender Offer Memorandum**”) prepared by the Offeror in relation to the invitation to holders of the outstanding Notes to tender any and all Notes for purchase by the Offeror for cash (the “**Tender Offer**”). The Notes are listed on the Singapore Exchange Securities Trading Limited.

Capitalised terms used in this announcement but not defined have the meanings given to them in the Tender Offer Memorandum, copies of which are (subject to distribution restrictions) available from the Tender Offer Website: <https://deals.is.kroll.com/aucklandcouncil>.

As of 19 March 2024, the Offeror completed the partial repurchase and cancellation of the Notes in aggregate principal amount of EUR341,210,000 (the “**Repurchased Notes**”) representing approximately 68.24% of the total principal amount outstanding of the Notes. After cancellation of the Repurchased Notes, the outstanding aggregate principal amount of Notes is EUR158,790,000.

Further Information

Questions and requests for assistance in connection with the tender of Notes including requests for a copy of the Tender Offer Memorandum may be directed to the Information and Tender Agent.

**INFORMATION AND TENDER AGENT
Kroll Issuer Services Limited**

In Hong Kong:
Level 3, Three Pacific Place
1 Queen’s Road East
Admiralty
Hong Kong

In London:
The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom

Telephone: +852 2281 0114 / +44 20 7704 0880
Email: aucklandcouncil@is.kroll.com
Attention: Mu-yen Lo / Kevin Wong
Tender Offer Website: <https://deals.is.kroll.com/aucklandcouncil>