

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
04-Aug-2023 11:13:01 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	07/31/2023	0.00000 %	3,390,979,045.24	0.00	29,959,057.73	0.00	3,361,032,015.69	29,959,057.73	0.00
1M-1	30711XBE3	08/24/2023	6.78349 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	07/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	08/24/2023	10.88349 %	58,904,964.89	552,051.10	860,287.49	0.00	58,044,677.39	1,412,338.59	0.00
1M-2H	NA	07/31/2023	0.00000 %	139,173,517.48	0.00	2,032,583.11	0.00	137,140,934.37	2,032,583.11	0.00
1B-H	NA	07/31/2023	0.00000 %	129,357,169.67	0.00	0.00	12,028.17	129,345,141.50	0.00	5,033,509.50
2A-H	NA	07/31/2023	0.00000 %	1,888,668,360.93	0.00	18,525,671.28	0.00	1,870,142,689.65	18,525,671.28	0.00
2M-1	30711XBG8	08/24/2023	6.88349 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	07/31/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	08/24/2023	10.73349 %	41,845,927.79	386,770.51	1,068,031.28	0.00	40,777,896.51	1,454,801.79	0.00
2M-2H	NA	07/31/2023	0.00000 %	45,598,180.07	0.00	1,163,799.80	0.00	44,434,380.27	1,163,799.80	0.00
2B-H	NA	07/31/2023	0.00000 %	142,465,251.89	0.00	0.00	80,406.58	142,384,845.31	0.00	2,965,633.69
Totals				5,836,992,417.96	938,821.61	53,609,430.69	92,434.75	5,783,302,580.69	54,548,252.30	7,999,143.19

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	3,390,979,045.24	9,106,250.00	20,852,807.73	0.00	0.00	29,959,057.73	3,361,032,015.69	0.13026902	29,959,057.73
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	203,805,103.00	58,904,964.89	261,489.97	598,797.53	0.00	0.00	860,287.49	58,044,677.39	0.28480483	860,287.49
1M-2H	481,526,016.00	139,173,517.48	617,816.83	1,414,766.28	0.00	0.00	2,032,583.11	137,140,934.37	0.28480483	2,032,583.11
1B-H	134,378,651.00	129,357,169.67	0.00	0.00	0.00	12,028.17	12,028.17	129,345,141.50	0.96254234	0.00
2A-H	17,442,057,505.00	1,888,668,360.93	4,799,336.40	13,726,334.88	0.00	0.00	18,525,671.28	1,870,142,689.65	0.10722030	18,525,671.28
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	199,975,581.00	41,845,927.79	279,579.16	788,452.12	0.00	0.00	1,068,031.28	40,777,896.51	0.20391438	1,068,031.28
2M-2H	217,907,047.00	45,598,180.07	304,648.54	859,151.27	0.00	0.00	1,163,799.80	44,434,380.27	0.20391438	1,163,799.80
2B-H	145,350,479.00	142,465,251.89	0.00	0.00	0.00	80,406.58	80,406.58	142,384,845.31	0.97959667	0.00
Totals	45,044,540,056.00	5,836,992,417.96	15,369,120.90	38,240,309.81	0.00	92,434.75	53,701,865.44	5,783,302,580.69	0.12839076	53,609,430.69

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$447,258,897 as a result of the CAS 2015-C04 tender offer.

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$197,012,419 as a result of the CAS 2015-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	131.42972557	0.35294584	0.80822640	0.00000000	0.00000000	1.16117224	130.26901953	0.13026902	1.16117224
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	289.02595677	1.28303937	2.93808899	0.00000000	0.00000000	4.22112831	284.80482841	0.28480483	4.22112831
1M-2H	481,526,016.00	289.02595676	1.28303936	2.93808898	0.00000000	0.00000000	4.22112833	284.80482843	0.28480483	4.22112833
1B-H	134,378,651.00	962.63185192	0.00000000	0.00000000	0.00000000	0.08950953	0.08950953	962.54234238	0.96254234	0.00000000
2A-H	17,442,057,505.00	108.28242943	0.27515885	0.78696764	0.00000000	0.00000000	1.06212649	107.22030294	0.10722030	1.06212649
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	209.25518796	1.39806650	3.94274199	0.00000000	0.00000000	5.34080849	203.91437948	0.20391438	5.34080849
2M-2H	217,907,047.00	209.25518792	1.39806649	3.94274202	0.00000000	0.00000000	5.34080846	203.91437946	0.20391438	5.34080846
2B-H	145,350,479.00	980.14986170	0.00000000	0.00000000	0.00000000	0.55319102	0.55319102	979.59667068	0.97959667	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,390,979,045.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,361,032,015.69
1M-1	N/A	N/A	6.78349 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	07/25/23 - 08/24/23	31	10.88349 %	58,904,964.89	552,051.10	0.00	0.00	0.00	0.00	552,051.10	0.00	58,044,677.39
1M-2H	N/A	N/A	0.00000 %	139,173,517.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	137,140,934.37
1B-H	N/A	N/A	0.00000 %	129,357,169.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,345,141.50
2A-H	N/A	N/A	0.00000 %	1,888,668,360.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,870,142,689.65
2M-1	N/A	N/A	6.88349 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	07/25/23 - 08/24/23	31	10.73349 %	41,845,927.79	386,770.51	0.00	0.00	0.00	0.00	386,770.51	0.00	40,777,896.51
2M-2H	N/A	N/A	0.00000 %	45,598,180.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,434,380.27
2B-H	N/A	N/A	0.00000 %	142,465,251.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,384,845.31
Totals					938,821.61	0.00	0.00	0.00	0.00	938,821.61	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	131.42972557	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	130.26901953
1M-1	242,553,000.00	6.78349 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	10.88349 %	289.02595677	2.70872069	0.00000000	0.00000000	0.00000000	0.00000000	2.70872069	0.00000000	284.80482841
1M-2H	481,526,016.00	0.00000 %	289.02595676	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	284.80482843
1B-H	134,378,651.00	0.00000 %	962.63185192	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	962.54234238
2A-H	17,442,057,505.00	0.00000 %	108.28242943	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	107.22030294
2M-1	155,343,000.00	6.88349 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	10.73349 %	209.25518796	1.93408869	0.00000000	0.00000000	0.00000000	0.00000000	1.93408869	0.00000000	203.91437948
2M-2H	217,907,047.00	0.00000 %	209.25518792	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	203.91437946
2B-H	145,350,479.00	0.00000 %	980.14986170	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	979.59667068

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,978,741.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(92,434.75)
Total Deposits	2,886,307.04
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,867,140.38
Total Withdrawals (Pool Distribution Amount)	2,886,307.04
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	5.183490%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	32,851,928.33
Total Principal Reduction Cumulative	23,190,167,386.37
Scheduled Principal Current	9,985,556.79
Scheduled Principal Cumulative	2,113,957,591.12
Unscheduled Principal Current	22,854,343.37
Unscheduled Principal Cumulative	21,071,176,285.45
Senior Reduction Amount	29,947,029.56
Subordinate Reduction Amount	2,892,870.60
Calculated Recovery Principal Amount	(12,028.17)
Calculated Tranche Write-Down Amount	12,028.17
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	55,817.51
Recovery Principal on Previously Liquidated Loan Current	12,028.17
Recovery Principal on Previously Liquidated Loan Cumulative	49,329.03
Group 2	
Total Principal Reduction Current	20,837,908.94
Total Principal Reduction Cumulative	16,071,070,089.36
Scheduled Principal Current	5,383,564.09
Scheduled Principal Cumulative	1,332,098,797.04
Unscheduled Principal Current	15,373,938.27
Unscheduled Principal Cumulative	14,736,006,028.01
Senior Reduction Amount	18,525,671.28
Subordinate Reduction Amount	2,231,831.08
Calculated Recovery Principal Amount	191,538.41
Calculated Tranche Write-Down Amount	80,406.58
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	64,595.84
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	50,032.31

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	25313
Period Reference Pool Removal Loan Count	151
Period Ending Loan Count	25162
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	3,685,562,768.94
Period PIF Loan Count Current	151
PIF Loan Count Cumulative	96048
Period PIF Loan UPB Current	19,898,759.23
PIF Loan UPB Cumulative	20,314,888,432.22
Period Partial Prepayment Amount	3,059,904.42
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	30,712,598.51
Total Active Modified Loan Count	578
Total Active Modified Loan UPB	117,505,809.88
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	14337
Period Reference Pool Removal Loan Count	110
Period Ending Loan Count	14227
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	2,097,739,811.71
Period PIF Loan Count Current	107
PIF Loan Count Cumulative	68595
Period PIF Loan UPB Current	13,292,928.86
PIF Loan UPB Cumulative	14,403,654,672.35
Period Partial Prepayment Amount	1,946,879.03
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	6,896,001.10
Credit Event Amount Current	271,944.99
Credit Event Amount Cumulative	51,929,871.71
Total Active Modified Loan Count	550
Total Active Modified Loan UPB	116,098,966.44
Structural Reporting	
Group 1	
Senior Percentage	91.194214%
Subordinate Percentage	8.805786%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.147938%
Subordinate Percentage	10.852062%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.810000 %	8.810000 %
1M-1	0.00	0.00	3.050000 %	8.810000 %	8.810000 %
1M-1H	0.00	0.00	3.050000 %	8.810000 %	8.810000 %
1M-2	0.00	0.00	0.500000 %	3.480000 %	3.510000 %
1M-2H	0.00	0.00	0.500000 %	3.480000 %	3.510000 %
1B-H	12,028.17	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.850000 %	10.850000 %
2M-1	0.00	0.00	3.100000 %	10.850000 %	10.850000 %
2M-1H	0.00	0.00	3.100000 %	10.850000 %	10.850000 %
2M-2	0.00	0.00	0.800000 %	6.720000 %	6.790000 %
2M-2H	0.00	0.00	0.800000 %	6.720000 %	6.790000 %
2B-H	80,406.58	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	530	86,003,174.29	1.345553 %	1.487094 %
60 Days	155	25,670,615.49	0.393511 %	0.443875 %
90 Days	54	8,147,029.75	0.137094 %	0.140872 %
120 Days	48	8,826,010.34	0.121861 %	0.152612 %
150 Days	30	4,889,949.93	0.076163 %	0.084553 %
180+ Days	232	44,226,677.47	0.588997 %	0.764730 %
Totals	1049	177,763,457.27	2.663180 %	3.073736 %

Contact:
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 Computershare Trust Company, N.A.
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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	297	47,429,647.74	1.180351 %	1.286904 %
60 Days	76	11,933,944.90	0.302043 %	0.323803 %
90 Days	30	4,524,920.44	0.119227 %	0.122774 %
120 Days	28	4,522,209.19	0.111279 %	0.122701 %
150 Days	17	3,071,074.06	0.067562 %	0.083327 %
180+ Days	124	23,121,710.08	0.492807 %	0.627359 %
Totals	572	94,603,506.41	2.273269 %	2.566867 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	233	38,573,526.55	1.637731 %	1.838814 %
60 Days	79	13,736,670.59	0.555282 %	0.654832 %
90 Days	24	3,622,109.31	0.168693 %	0.172667 %
120 Days	20	4,303,801.15	0.140578 %	0.205164 %
150 Days	13	1,818,875.87	0.091376 %	0.086706 %
180+ Days	108	21,104,967.39	0.759120 %	1.006081 %
Totals	477	83,159,950.86	3.352780 %	3.964264 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	205	48,876,442.01	55,817.51	0.114201
Group 2	289	65,040,976.54	64,595.84	0.099316

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029558684	326,270.76	373.85	0.114583
Group 1	0029559485	91,743.25	105.12	0.114581
Group 1	0029560799	148,155.71	256.11	0.172865
Group 1	0029561294	258,630.26	94.95	0.036713
Group 1	0029561768	126,937.45	224.79	0.177087
Group 1	0029561794	218,023.78	249.82	0.114584
Group 1	0029561967	113,572.14	82.81	0.072914
Group 1	0029561979	45,605.73	95.01	0.208329
Group 1	0029562371	53,622.87	5.59	0.010425
Group 1	0029562440	300,903.80	282.10	0.093751
Group 1	0029563321	497,341.86	725.29	0.145833
Group 1	0029563322	363,886.89	381.11	0.104733
Group 1	0029563530	55,580.12	98.42	0.177078
Group 1	0029563704	257,614.90	268.35	0.104167
Group 1	0029563916	307,823.49	555.72	0.180532
Group 1	0029564260	126,845.97	66.07	0.052087
Group 1	0029567939	107,866.37	123.60	0.114586
Group 1	0029568738	182,471.69	58.76	0.032202
Group 1	0029568777	274,210.82	428.45	0.156248
Group 1	0029569142	99,838.08	81.36	0.081492
Group 1	0029569984	498,529.06	675.09	0.135416
Group 1	0029570902	117,315.23	134.42	0.114580
Group 1	0029571475	334,745.00	348.69	0.104166
Group 1	0029572270	93,004.24	116.26	0.125005

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029573340	319,621.89	332.94	0.104167
Group 1	0029573734	301,689.83	219.98	0.072916
Group 1	0029574208	619,008.46	515.84	0.083333
Group 1	0029574266	289,217.27	150.63	0.052082
Group 1	0029574454	219,344.02	68.55	0.031252
Group 1	0029575050	283,078.59	380.98	0.134585
Group 1	0029575163	160,465.48	267.44	0.166665
Group 1	0029575193	391,817.25	302.03	0.077084
Group 1	0029575764	131,125.24	177.57	0.135420
Group 1	0029575765	131,125.29	177.57	0.135420
Group 1	0029576608	195,433.57	223.93	0.114581
Group 1	0029577087	226,559.29	377.60	0.166667
Group 1	0029577227	339,908.88	502.73	0.147901
Group 1	0029578942	106,876.98	132.02	0.123525
Group 1	0029579581	277,869.71	318.39	0.114582
Group 1	0029580282	199,764.27	312.13	0.156249
Group 1	0029580905	528,654.74	660.82	0.125000
Group 1	0029581911	250,039.13	338.59	0.135415
Group 1	0029582051	111,371.40	150.82	0.135421
Group 1	0029582338	73,767.75	130.02	0.176256
Group 1	0029582388	141,220.07	168.72	0.119473
Group 1	0029582404	120,449.81	12.55	0.010419
Group 1	0029583586	356,241.90	497.50	0.139652
Group 1	0029584478	403,095.55	293.92	0.072916
Group 1	0029584823	90,788.29	56.74	0.062497
Group 1	0029585154	343,768.08	608.76	0.177085
Group 1	0029585209	311,006.15	161.98	0.052083
Group 1	0029585506	191,504.75	47.77	0.024945
Group 1	0029585642	131,711.58	27.44	0.020833
Group 1	0029585910	197,645.00	164.70	0.083331
Group 1	0029586556	275,089.19	286.55	0.104166
Group 1	0029586560	259,793.94	378.87	0.145835
Group 1	0029586778	153,380.63	271.61	0.177082
Group 1	0029587513	76,892.50	24.03	0.031251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029589140	291,279.49	36.70	0.012600
Group 1	0029591055	186,469.23	310.78	0.166666
Group 1	0029591384	176,860.82	3.08	0.001741
Group 1	0029591646	391,421.17	407.73	0.104167
Group 1	0029592386	195,465.67	223.97	0.114583
Group 1	0029592663	222,168.68	248.85	0.112009
Group 1	0029595338	203,534.63	212.02	0.104169
Group 1	0029596393	149,796.87	187.25	0.125003
Group 1	0029596756	169,851.85	106.16	0.062502
Group 1	0029596954	182,643.60	321.91	0.176250
Group 1	0029597253	248,189.79	258.53	0.104166
Group 1	0029597530	157,552.70	196.94	0.124999
Group 1	0029598672	196,423.61	184.15	0.093751
Group 1	0029599557	87,289.47	118.20	0.135412
Group 1	0029599793	179,421.33	224.28	0.125002
Group 1	0029599883	363,707.22	340.98	0.093751
Group 1	0029600004	326,605.48	408.26	0.125001
Group 1	0029600655	397,283.22	496.60	0.124999
Group 1	0029600702	160,350.33	224.37	0.139925
Group 1	0029600862	150,734.81	6.73	0.004465
Group 1	0029601430	297,612.04	403.02	0.135418
Group 1	0029601494	380,862.69	369.01	0.096888
Group 1	0029602142	65,064.45	108.44	0.166666
Group 1	0029602709	218,374.29	386.70	0.177081
Group 1	0029603806	192,045.84	40.24	0.020953
Group 1	0029604653	221,972.64	231.22	0.104166
Group 1	0029605486	44,149.32	68.98	0.156242
Group 1	0029605644	392,424.86	531.41	0.135417
Group 1	0029607281	316,725.68	362.91	0.114582
Group 1	0029607908	177,037.60	239.74	0.135418
Group 1	0029607932	148,738.56	320.99	0.215808
Group 1	0029608316	100,549.28	2.10	0.002089
Group 1	0029609507	390,168.73	487.71	0.125000
Group 1	0029609729	162,026.73	320.68	0.197918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029610834	232,661.05	339.30	0.145834
Group 1	0029611812	324,046.47	438.81	0.135416
Group 1	0029613438	150,578.51	78.43	0.052086
Group 1	0029613677	58,388.58	85.15	0.145833
Group 1	0029613971	170,434.46	284.06	0.166668
Group 1	0029613988	97,967.50	142.87	0.145834
Group 1	0029614564	101,145.18	136.97	0.135419
Group 1	0029615033	222,004.96	346.88	0.156249
Group 1	0029615333	397,621.89	455.61	0.114584
Group 1	0029617571	437,042.25	493.17	0.112843
Group 1	0029617953	220,393.94	183.66	0.083333
Group 1	0029618783	353,964.01	442.46	0.125001
Group 1	0029620435	304,967.96	635.35	0.208333
Group 1	0029620705	290,514.74	574.98	0.197918
Group 1	0029620776	204,940.69	277.52	0.135415
Group 1	0029620828	532,633.81	776.76	0.145834
Group 1	0029621113	229,908.86	5.20	0.002262
Group 1	0029621432	119,520.15	149.40	0.125000
Group 1	0029621851	257,517.58	241.42	0.093749
Group 1	0029622532	205,383.72	363.80	0.177132
Group 1	0029623489	119,936.75	162.41	0.135413
Group 1	0029623922	126,459.61	210.77	0.166670
Group 1	0029623936	126,849.23	92.49	0.072913
Group 1	0029625020	65,980.81	96.22	0.145830
Group 1	0029625245	285,337.81	278.84	0.097723
Group 1	0029625978	161,352.78	201.69	0.124999
Group 1	0029627982	116,474.00	157.73	0.135421
Group 1	0029628271	389,635.94	487.04	0.124999
Group 1	0029629054	238,842.22	323.43	0.135416
Group 1	0029629428	443,714.63	453.43	0.102190
Group 1	0029629807	351,610.85	512.77	0.145835
Group 1	0029630161	199,753.68	235.49	0.117890
Group 1	0029631403	189,308.38	276.07	0.145831
Group 1	0029633056	134,617.02	210.34	0.156251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029633680	371,485.99	425.66	0.114583
Group 1	0029633851	121,210.57	151.51	0.124997
Group 1	0029634809	349,813.91	36.44	0.010417
Group 1	0029634981	171,029.24	231.60	0.135415
Group 1	0029638489	328,178.56	205.11	0.062500
Group 1	0029638961	550,255.30	859.77	0.156249
Group 1	0029639356	67,885.38	99.00	0.145834
Group 1	0029640220	325,374.07	342.27	0.105193
Group 1	0029640563	458,049.02	572.56	0.125000
Group 1	0029640947	154,864.15	80.66	0.052084
Group 1	0029641505	108,023.48	84.91	0.078603
Group 1	0029641596	76,559.43	90.45	0.118144
Group 1	0029641979	99,245.29	103.38	0.104166
Group 1	0029643438	95,991.79	89.99	0.093748
Group 1	0029644142	233,732.23	316.51	0.135416
Group 1	0029644445	630,944.71	722.96	0.114584
Group 1	0029644755	322,123.27	503.32	0.156251
Group 1	0029645021	98,357.63	102.46	0.104171
Group 1	0029646807	407,294.87	509.12	0.125000
Group 1	0029647036	338,320.38	387.66	0.114584
Group 1	0029647200	349,629.41	327.78	0.093751
Group 1	0029647267	712,713.98	434.44	0.060956
Group 1	0029647676	416,808.70	607.85	0.145834
Group 1	0029648034	263,021.98	164.39	0.062500
Group 1	0029648786	190,138.44	118.84	0.062502
Group 1	0029649559	135,230.06	211.30	0.156252
Group 1	0029650466	241,654.10	402.76	0.166668
Group 1	0029651335	182,156.48	226.18	0.124168
Group 1	0029652349	254,255.45	132.42	0.052081
Group 1	0029652817	115,461.42	48.11	0.041668
Group 1	0029653940	122,170.89	114.54	0.093754
Group 1	0029654997	357,355.64	446.69	0.124999
Group 1	0029655100	285,166.87	564.39	0.197916
Group 1	0029655319	79,915.38	133.19	0.166664

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029655506	289,192.78	391.62	0.135418
Group 1	0029657734	53,806.74	50.44	0.093743
Group 1	0029659088	357,780.62	298.15	0.083333
Group 1	0029659312	312,437.48	325.46	0.104168
Group 1	0029659753	142,549.34	193.04	0.135420
Group 1	0029659838	158,993.23	182.18	0.114583
Group 1	0029660782	275,787.46	201.10	0.072918
Group 1	0029661120	618,732.80	999.87	0.161600
Group 1	0029661779	237,483.10	197.90	0.083332
Group 1	0029662280	69,846.96	80.03	0.114579
Group 1	0029662741	220,327.85	367.21	0.166665
Group 1	0029664465	49,820.07	16.87	0.033862
Group 1	0029664534	128,590.00	187.53	0.145836
Group 1	0029664621	179,572.71	317.99	0.177081
Group 1	0029664782	272,722.09	340.90	0.124999
Group 1	0029664893	247,853.20	413.09	0.166667
Group 1	0029665859	307,793.97	416.80	0.135415
Group 1	0029665981	417,470.53	565.32	0.135416
Group 1	0029666325	182,632.48	57.07	0.031249
Group 1	0029667324	133,178.32	276.57	0.207669
Group 1	0029668004	259,463.45	243.25	0.093751
Group 1	0029668068	230,026.08	359.42	0.156252
Group 1	0029668971	448,151.90	462.32	0.103161
Group 1	0029669372	364,852.81	190.03	0.052084
Group 1	0029669395	221,479.56	346.06	0.156249
Group 1	0029670438	192,867.19	281.26	0.145831
Group 1	0029670875	377,076.69	671.14	0.177985
Group 1	0029671196	142,872.87	163.58	0.114493
Group 1	0029671389	369,277.46	423.13	0.114583
Group 1	0029671542	231,509.96	289.39	0.125001
Group 1	0029671678	241,286.94	100.54	0.041668
Group 1	0029672136	216,091.25	360.15	0.166666
Group 1	0029674436	138,859.05	165.24	0.118998
Group 1	0029674441	268,684.35	55.98	0.020835

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029674803	216,760.51	203.21	0.093749
Group 1	0029674816	103,251.66	64.53	0.062498
Group 1	0029675325	211,729.77	286.72	0.135418
Group 1	0029675958	298,609.45	311.05	0.104166
Group 1	0029676278	298,928.11	186.83	0.062500
Group 1	0029676323	87,798.26	45.73	0.052085
Group 1	0029676381	164,269.09	136.89	0.083333
Group 1	0029677220	314,048.17	257.08	0.081860
Group 1	0029677705	562,710.97	586.16	0.104167
Group 1	0029677861	516,998.95	646.25	0.125000
Group 1	0029678203	111,669.06	139.59	0.125003
Group 2	0029134697	170,266.92	195.10	0.114585
Group 2	0029134709	83,949.79	104.94	0.125003
Group 2	0029134766	129,348.35	273.47	0.211421
Group 2	0029135692	178,418.65	260.19	0.145831
Group 2	0029136034	345,454.29	176.37	0.051055
Group 2	0029136371	390,909.06	366.48	0.093751
Group 2	0029136970	164,645.98	120.05	0.072914
Group 2	0029136981	182,736.28	190.35	0.104167
Group 2	0029137865	376,443.80	174.71	0.046411
Group 2	0029138017	266,087.54	166.30	0.062498
Group 2	0029138436	251,736.11	149.16	0.059253
Group 2	0029139176	463,483.77	675.91	0.145833
Group 2	0029139295	274,518.73	314.55	0.114582
Group 2	0029139835	298,939.45	311.40	0.104168
Group 2	0029139970	119,403.04	62.19	0.052084
Group 2	0029140419	180,472.84	269.54	0.149352
Group 2	0029140671	286,332.33	178.96	0.062501
Group 2	0029141440	329,582.03	539.62	0.163729
Group 2	0029141498	226,514.24	283.14	0.124999
Group 2	0029141921	453,137.17	566.42	0.125000
Group 2	0029142802	179,697.01	280.78	0.156252
Group 2	0029143376	324,785.58	437.11	0.134584
Group 2	0029143768	241,251.36	50.26	0.020833

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029145062	305,086.76	317.80	0.104167
Group 2	0029145898	139,798.72	69.90	0.050000
Group 2	0029146109	285,762.49	267.90	0.093749
Group 2	0029146197	264,514.11	72.54	0.027424
Group 2	0029146530	182,804.05	247.55	0.135418
Group 2	0029146630	80,385.54	108.86	0.135422
Group 2	0029146748	293,243.74	519.29	0.177085
Group 2	0029146782	213,786.44	89.08	0.041668
Group 2	0029147227	245,433.45	332.36	0.135418
Group 2	0029147246	259,270.10	378.10	0.145832
Group 2	0029147756	183,695.16	8.12	0.004420
Group 2	0029148786	157,359.74	56.47	0.035886
Group 2	0029149019	194,415.87	60.75	0.031247
Group 2	0029149230	182,023.79	246.49	0.135416
Group 2	0029149981	313,397.90	43.44	0.013861
Group 2	0029150444	240,116.48	175.08	0.072915
Group 2	0029150943	201,796.90	315.31	0.156251
Group 2	0029151032	311,343.39	421.61	0.135416
Group 2	0029151115	75,388.55	56.32	0.074706
Group 2	0029151189	145,398.85	242.33	0.166666
Group 2	0029151193	112,965.76	70.60	0.062497
Group 2	0029151207	104,618.39	108.98	0.104169
Group 2	0029151240	6,269.89	9.14	0.145776
Group 2	0029151803	139,616.06	194.88	0.139583
Group 2	0029151936	256,701.10	325.69	0.126875
Group 2	0029152153	184,202.05	261.46	0.141942
Group 2	0029152154	155,107.08	161.57	0.104167
Group 2	0029154066	483,187.39	967.73	0.200280
Group 2	0029154159	216,656.22	270.82	0.125000
Group 2	0029154473	152,408.70	174.63	0.114580
Group 2	0029154556	109,462.27	45.61	0.041667
Group 2	0029155150	300,331.67	437.98	0.145832
Group 2	0029155613	395,410.07	82.38	0.020834
Group 2	0029155833	130,376.70	190.13	0.145831

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Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029155988	130,950.05	27.28	0.020832
Group 2	0029156021	138,422.96	115.35	0.083332
Group 2	0029156237	71,525.72	89.41	0.125004
Group 2	0029156749	156,817.37	147.02	0.093752
Group 2	0029156950	183,989.28	95.83	0.052085
Group 2	0029157631	164,508.65	171.36	0.104165
Group 2	0029157791	206,813.59	32.05	0.015497
Group 2	0029157952	303,924.79	31.66	0.010417
Group 2	0029158465	192,087.04	180.08	0.093749
Group 2	0029158665	76,572.19	55.83	0.072912
Group 2	0029158667	114,961.48	35.93	0.031254
Group 2	0029158692	131,033.68	104.10	0.079445
Group 2	0029159490	172,403.64	107.75	0.062499
Group 2	0029159562	607,876.61	1,007.87	0.165802
Group 2	0029159584	139,745.16	195.06	0.139583
Group 2	0029159590	160,591.21	250.92	0.156248
Group 2	0029160726	134,105.31	181.60	0.135416
Group 2	0029160792	320,267.34	500.42	0.156251
Group 2	0029160822	176,543.45	183.90	0.104167
Group 2	0029161168	279,826.29	174.89	0.062499
Group 2	0029161493	119,979.91	49.99	0.041665
Group 2	0029161649	187,596.60	204.45	0.108984
Group 2	0029161674	362,106.82	362.91	0.100222
Group 2	0029161679	169,589.44	184.07	0.108539
Group 2	0029161917	450,778.15	563.47	0.124999
Group 2	0029162118	251,485.65	392.95	0.156251
Group 2	0029162495	482,968.30	553.40	0.114583
Group 2	0029162532	348,119.09	195.00	0.056015
Group 2	0029162584	114,034.72	100.17	0.087842
Group 2	0029162692	127,787.28	159.73	0.124997
Group 2	0029162713	72,058.85	17.23	0.023911
Group 2	0029162965	404,222.70	291.38	0.072084
Group 2	0029162975	165,850.80	190.04	0.114585
Group 2	0029163074	241,112.10	351.62	0.145833

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Distribution Date: 25-Aug-2023
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029163122	236,744.60	271.27	0.114583
Group 2	0029163671	136,951.86	114.13	0.083336
Group 2	0029163911	93,847.12	68.43	0.072916
Group 2	0029163969	367,003.84	655.89	0.178715
Group 2	0029164131	109,390.59	182.32	0.166669
Group 2	0029164522	270,028.41	253.15	0.093749
Group 2	0029164527	154,201.02	121.58	0.078845
Group 2	0029164975	199,220.18	228.27	0.114582
Group 2	0029165415	105,363.89	52.65	0.049970
Group 2	0029165666	116,640.41	45.52	0.039026
Group 2	0029165769	103,637.38	2.00	0.001930
Group 2	0029165918	109,196.83	113.75	0.104170
Group 2	0029166128	289,825.05	362.28	0.125000
Group 2	0029166244	254,121.16	464.74	0.182881
Group 2	0029166897	174,369.66	54.49	0.031250
Group 2	0029167643	366,232.48	228.90	0.062501
Group 2	0029167645	78,395.31	106.16	0.135416
Group 2	0029167778	366,054.83	686.35	0.187499
Group 2	0029167978	136,463.73	15.78	0.011564
Group 2	0029168609	151,334.95	220.70	0.145835
Group 2	0029169710	412,833.87	258.02	0.062500
Group 2	0029170052	114,264.19	130.93	0.114585
Group 2	0029170216	422,376.31	94.27	0.022319
Group 2	0029170260	192,013.72	160.01	0.083333
Group 2	0029170705	165,502.84	189.64	0.114584
Group 2	0029171041	177,921.92	278.00	0.156248
Group 2	0029171086	310,920.94	161.96	0.052090
Group 2	0029171961	309,494.68	161.20	0.052085
Group 2	0029171981	140,342.99	34.52	0.024597
Group 2	0029172118	262,243.16	163.93	0.062511
Group 2	0029172972	157,293.05	278.33	0.176950
Group 2	0029173032	58,642.12	61.09	0.104174
Group 2	0029173497	205,786.80	440.13	0.213877
Group 2	0029173759	223,557.06	139.72	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029174239	205,322.82	320.83	0.156256
Group 2	0029174262	247,459.95	360.88	0.145834
Group 2	0029174358	199,930.29	229.09	0.114585
Group 2	0029174554	100,732.44	31.48	0.031251
Group 2	0029174623	279,242.90	29.09	0.010417
Group 2	0029174938	289,267.27	331.45	0.114583
Group 2	0029175060	301,774.16	314.35	0.104167
Group 2	0029175912	257,587.38	268.32	0.104167
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176737	269,507.60	368.72	0.136812
Group 2	0029176991	292,573.28	426.67	0.145834
Group 2	0029177036	198,312.13	119.02	0.060017
Group 2	0029177403	63,219.78	118.54	0.187505
Group 2	0029177813	275,085.87	417.65	0.151825
Group 2	0029177845	91,104.52	47.45	0.052083
Group 2	0029177888	124,832.66	117.03	0.093750
Group 2	0029177889	104,897.19	76.49	0.072919
Group 2	0029177979	261,307.21	353.85	0.135415
Group 2	0029178412	190,144.31	198.07	0.104168
Group 2	0029178472	98,774.01	41.16	0.041671
Group 2	0029178488	97,459.60	2.29	0.002350
Group 2	0029178543	221,414.57	73.30	0.033105
Group 2	0029179491	327,337.78	204.59	0.062501
Group 2	0029179555	497,711.77	919.39	0.184723
Group 2	0029180659	332,820.19	520.03	0.156250
Group 2	0029181166	207,114.98	258.89	0.124998
Group 2	0029181497	355,438.57	213.98	0.060202
Group 2	0029181505	239,006.65	122.44	0.051229
Group 2	0029181636	276,528.93	201.64	0.072918
Group 2	0029181910	490,564.16	664.31	0.135418
Group 2	0029181961	527,873.74	329.92	0.062500
Group 2	0029182086	259,075.42	269.87	0.104167
Group 2	0029182527	124,993.31	169.26	0.135415
Group 2	0029182536	185,448.33	91.50	0.049340

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Series 2015-C04



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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029183067	484,089.76	720.67	0.148871
Group 2	0029183115	142,644.78	104.01	0.072915
Group 2	0029183380	142,191.26	148.12	0.104170
Group 2	0029183395	175,082.39	255.33	0.145834
Group 2	0029183403	165,060.14	240.71	0.145832
Group 2	0029183449	343,516.39	505.19	0.147064
Group 2	0029183452	277,114.72	173.20	0.062501
Group 2	0029183736	340,434.08	99.48	0.029222
Group 2	0029184618	310,316.87	420.22	0.135416
Group 2	0029184848	130,561.95	176.80	0.135415
Group 2	0029184902	318,031.03	744.47	0.234087
Group 2	0029185411	175,596.37	54.87	0.031248
Group 2	0029185721	177,170.95	203.01	0.114584
Group 2	0029186165	383,848.94	119.95	0.031249
Group 2	0029186853	224,186.44	85.13	0.037973
Group 2	0029187254	232,932.72	266.90	0.114582
Group 2	0029187299	186,351.30	232.94	0.125000
Group 2	0029188141	362,989.21	491.55	0.135417
Group 2	0029188714	126,769.04	52.40	0.041335
Group 2	0029188930	171,771.92	153.14	0.089153
Group 2	0029189454	200,940.23	167.45	0.083333
Group 2	0029189462	377,117.83	420.82	0.111588
Group 2	0029189800	196,387.22	347.77	0.177084
Group 2	0029189849	156,886.30	65.37	0.041667
Group 2	0029190090	165,695.82	1.60	0.000966
Group 2	0029190603	261,604.36	327.01	0.125002
Group 2	0029190608	192,534.20	361.00	0.187499
Group 2	0029191556	112,735.50	42.64	0.037823
Group 2	0029191619	175,340.61	146.12	0.083335
Group 2	0029191629	202,756.49	295.69	0.145835
Group 2	0029191634	235,287.44	101.74	0.043241
Group 2	0029192463	176,077.76	165.07	0.093748
Group 2	0029192505	60,528.40	63.05	0.104166
Group 2	0029192690	134,010.86	41.88	0.031251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029192896	163,070.00	6.11	0.003747
Group 2	0029193992	352,758.08	231.01	0.065487
Group 2	0029194072	315,011.40	105.94	0.033631
Group 2	0029194100	242,368.70	277.71	0.114582
Group 2	0029194281	157,110.74	143.14	0.091108
Group 2	0029194828	136,261.21	147.16	0.107998
Group 2	0029194840	244,900.92	229.59	0.093748
Group 2	0029195021	282,700.19	323.93	0.114584
Group 2	0029195225	119,203.04	86.92	0.072918
Group 2	0029195458	88,964.32	101.94	0.114585
Group 2	0029195491	253,660.67	264.23	0.104167
Group 2	0029195534	399,614.59	124.88	0.031250
Group 2	0029196134	204,414.35	234.22	0.114581
Group 2	0029196367	190,028.45	296.81	0.156192
Group 2	0029197129	194,196.46	60.69	0.031252
Group 2	0029197448	345,583.76	395.98	0.114583
Group 2	0029197494	144,991.73	90.62	0.062500
Group 2	0029197822	317,586.40	396.98	0.124999
Group 2	0029198009	130,975.41	150.08	0.114586
Group 2	0029198016	144,016.60	90.01	0.062500
Group 2	0029198044	316,363.81	285.10	0.090118
Group 2	0029198322	211,936.40	83.07	0.039196
Group 2	0029199273	127,844.94	51.88	0.040580
Group 2	0029199294	282,227.80	476.10	0.168694
Group 2	0029199385	317,122.12	77.96	0.024584
Group 2	0029199708	221,458.19	138.41	0.062499
Group 2	0029200306	94,701.63	14.36	0.015163
Group 2	0029200594	286,098.91	327.82	0.114583
Group 2	0029200700	213,121.45	44.40	0.020833
Group 2	0029200876	219,938.29	206.19	0.093749
Group 2	0029201157	230,361.88	70.99	0.030817
Group 2	0029201165	262,408.54	52.23	0.019904
Group 2	0029202343	304,724.57	473.59	0.155416
Group 2	0029202766	111,488.14	53.20	0.047718

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029202981	284,242.79	177.65	0.062499
Group 2	0029203135	264,737.76	303.35	0.114585
Group 2	0029203356	76,243.12	79.42	0.104167
Group 2	0029203487	421,124.24	860.58	0.204353
Group 2	0029203719	74,035.11	59.67	0.080597
Group 2	0029203720	194,804.02	202.92	0.104166
Group 2	0029203873	401,988.26	228.99	0.056964
Group 2	0029203896	299,533.48	286.56	0.095669
Group 2	0029204376	331,776.81	384.77	0.115973
Group 2	0029204507	229,460.53	47.80	0.020831
Group 2	0029204579	294,375.20	217.95	0.074038
Group 2	0029204877	171,784.86	107.37	0.062503
Group 2	0029204903	158,807.28	33.08	0.020830
Group 2	0029204923	188,991.40	157.49	0.083332
Group 2	0029205022	253,815.50	317.27	0.125000
Group 2	0029205056	138,913.35	72.35	0.052083
Group 2	0029205349	117,360.43	110.03	0.093754
Group 2	0029205641	430,389.83	537.99	0.125001
Group 2	0029205855	244,888.77	374.69	0.153004
Group 2	0029205865	241,564.82	256.64	0.106241
Group 2	0029205962	185,927.55	329.25	0.177085
Group 2	0029206343	90,854.14	85.18	0.093755
Group 2	0029206538	282,007.19	88.13	0.031251
Group 2	0029206618	151,508.99	205.17	0.135418
Group 2	0029206920	306,332.28	191.46	0.062501
Group 2	0029207957	106,892.23	153.72	0.143808
Group 2	0029208141	173,505.95	72.29	0.041664
Group 2	0029208213	126,645.06	65.61	0.051806
Group 2	0029208427	181,107.71	169.79	0.093751
Group 2	0029209259	271,294.66	173.87	0.064089
Group 2	0029209908	284,290.72	207.30	0.072918
Group 2	0029210295	193,870.35	80.78	0.041667
Group 2	0029210470	407,602.65	551.96	0.135416
Group 2	0029210867	79,859.93	86.51	0.108327

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029211652	254,298.20	423.83	0.166667
Group 2	0029211735	350,435.23	79.14	0.022583
Group 2	0029212483	283,913.68	152.65	0.053766
Group 2	0029212639	282,404.41	294.17	0.104166
Group 2	0029212898	353,201.23	100.47	0.028446
Group 2	0029213153	115,064.54	35.96	0.031252
Group 2	0029213232	83,767.41	61.08	0.072916
Group 2	0029213300	284,892.74	356.12	0.125001
Group 2	0029213904	342,633.68	285.53	0.083334
Group 2	0029214214	209,526.13	305.56	0.145834
Group 2	0029214218	91,885.68	103.11	0.112216
Group 2	0029214220	451,926.01	935.69	0.207045
Group 2	0029214297	123,407.22	115.69	0.093747
Group 2	0029214338	154,307.06	374.45	0.242666
Group 2	0029214345	294,257.21	459.78	0.156251
Group 2	0029214666	100,771.57	104.97	0.104166
Group 2	0029214744	189,832.25	257.06	0.135414
Group 2	0029215350	269,568.97	377.74	0.140127
Group 2	0029215695	201,049.97	81.55	0.040562
Group 2	0029216659	333,151.32	555.25	0.166666
Group 2	0029216840	425,849.12	450.13	0.105702
Group 2	0029217129	321,269.87	346.39	0.107819
Group 2	0029217424	256,666.56	294.10	0.114584
Group 2	0029217431	178,095.40	51.55	0.028945
Group 2	0029217451	65,333.89	34.03	0.052086
Group 2	0029217606	91,477.43	114.35	0.125004
Group 2	0029217697	192,649.37	140.47	0.072915
Group 2	0029217958	365,448.18	664.26	0.181766

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	271,944.99	75,361.56	27.712

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029137985	59,900.88	(15,556.64)	(25.971)
0029183027	107,579.42	78,706.57	73.161
0029208849	104,464.69	12,211.63	11.690

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
7	1,182,933.08	17,073.19	281,058.30	23.759

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029148897	115,934.17	(78.23)	(22,491.74)	(19.400)
0029159918	327,782.34	4,842.00	105,721.82	32.254
0029169084	123,043.18	281.25	47,404.94	38.527
0029585930	291,108.97	10,695.66	56,086.56	19.267
0029606723	60,455.52	50.00	13,233.37	21.889
0029625518	214,226.21	1,222.51	56,887.40	26.555
0029653365	50,382.69	60.00	24,215.95	48.064

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
493	82,642,470.22	7,999,143.60	9.679

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029134619	275,867.24	(23,218.45)	(8.417)
0029134777	92,315.68	7,397.58	8.013
0029135068	151,300.51	6,792.68	4.490
0029135341	133,008.29	26,266.51	19.748
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	3,174.19	1.389
0029136367	202,398.48	14,160.28	6.996
0029136440	118,696.78	17,228.04	14.514
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029136681	129,233.05	446.49	0.345
0029137024	218,202.20	7,408.83	3.395
0029137907	209,096.51	20,327.05	9.721
0029137985	59,900.88	(15,556.64)	(25.971)
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045
0029139014	71,579.72	12,621.50	17.633

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 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029139350	206,059.67	124,066.45	60.209
0029139471	204,757.62	26,277.87	12.834
0029139532	223,485.88	(3,677.39)	(1.645)
0029140214	70,191.19	(28,076.99)	(40.001)
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	5,240.55	3.319
0029142104	167,307.93	(77,208.30)	(46.147)
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144124	87,565.88	(1,081.48)	(1.235)
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(3,993.58)	(3.252)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145635	90,942.76	(25,869.35)	(28.446)
0029145804	94,850.93	17,476.39	18.425
0029145855	58,756.54	28,349.17	48.249
0029145877	146,306.52	2,917.24	1.994
0029146159	409,843.29	225,584.40	55.042
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147579	171,510.58	27,829.54	16.226
0029147678	134,092.49	(2,533.89)	(1.890)
0029148135	106,583.00	29,877.03	28.032

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0029148238	119,020.96	1,204.90	1.012
0029148897	115,934.17	(22,491.74)	(19.400)
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149233	260,444.22	110,304.97	42.353
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	32,015.03	50.148
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152132	502,830.28	10,171.51	2.023
0029152423	105,219.98	20,621.68	19.599
0029152907	82,942.64	4,085.39	4.926
0029152971	92,997.98	16,489.95	17.732
0029152976	91,630.91	2,945.83	3.215
0029153052	153,542.64	47,850.22	31.164
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029153972	300,514.88	50,263.34	16.726
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457
0029155555	149,935.37	18,924.66	12.622
0029155731	125,821.98	22,762.02	18.091

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0029155786	114,897.96	33,469.17	29.129
0029155972	112,268.37	18,593.86	16.562
0029156044	134,709.24	46,643.66	34.625
0029156272	288,412.50	(54,795.66)	(18.999)
0029156462	119,656.32	3,574.30	2.987
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029157066	353,036.75	68,823.18	19.495
0029158011	257,616.36	(33,340.44)	(12.942)
0029158796	166,294.67	10,861.16	6.531
0029159730	160,086.09	578.31	0.361
0029159918	327,782.34	105,721.82	32.254
0029159992	258,390.46	1,064.67	0.412
0029160217	262,138.91	866.83	0.331
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161600	57,217.97	2,733.68	4.778
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161913	182,426.41	(5,954.66)	(3.264)
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)
0029163725	171,454.82	(1,915.88)	(1.117)
0029164056	85,975.17	50,371.17	58.588
0029164086	61,628.55	(251.65)	(0.408)

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0029164423	400,159.83	42,335.40	10.580
0029164490	130,187.70	970.92	0.746
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165501	111,903.32	(24,157.57)	(21.588)
0029165699	139,635.37	11,442.45	8.195
0029165743	370,383.45	84,726.73	22.875
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166501	157,687.55	4,493.11	2.849
0029166515	150,083.96	(7.48)	(0.005)
0029167267	111,913.96	13,585.16	12.139
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,809.49	82.757
0029169001	79,254.09	11,238.49	14.180
0029169084	123,043.18	47,404.94	38.527
0029169230	187,263.90	16,902.51	9.026
0029169235	233,140.25	73,958.55	31.723
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029170487	59,700.87	22,485.68	37.664
0029170708	317,052.36	(1,180.91)	(0.372)
0029170906	75,126.80	15,755.66	20.972
0029170917	114,135.23	(34,008.86)	(29.797)
0029171552	240,243.22	(2,179.88)	(0.907)
0029172760	141,924.00	316.84	0.223

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0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029173471	48,641.67	731.81	1.504
0029173606	85,874.09	(503.49)	(0.586)
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,839.21	2.168
0029174350	201,833.25	(41,254.57)	(20.440)
0029174689	161,450.30	54,251.70	33.603
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176419	390,115.14	111,341.17	28.541
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	24,084.70	26.633
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,287.99	35.495
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037
0029177727	87,885.61	3,057.56	3.479
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177913	112,968.73	(1,983.57)	(1.756)

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0029178102	62,480.55	9,635.99	15.422
0029178323	200,135.05	14,660.44	7.325
0029178661	329,682.55	35,438.99	10.749
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179664	221,198.70	2,336.78	1.056
0029179784	298,776.56	(1,285.08)	(0.430)
0029179960	75,210.26	(10,263.12)	(13.646)
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,772.38	34.221
0029181450	203,957.52	48,612.33	23.835
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183027	107,579.42	78,706.57	73.161
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029183775	242,719.45	(5,129.26)	(2.113)
0029184500	191,899.94	(45,830.65)	(23.883)
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645

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Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029187152	192,826.44	26,375.84	13.679
0029187261	190,104.22	(11,103.09)	(5.841)
0029187416	94,594.21	62.29	0.066
0029187734	265,374.77	(23,319.51)	(8.787)
0029188051	50,505.09	43,609.52	86.347
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,386.57	8.782
0029188432	73,821.61	(99.85)	(0.135)
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190396	235,455.65	2,629.83	1.117
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192371	149,550.07	(95,323.71)	(63.740)
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	(522.00)	(0.260)
0029193040	111,981.48	(408.24)	(0.365)
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029193695	209,621.11	18,902.89	9.018
0029194513	124,565.04	(3,651.36)	(2.931)
0029194948	292,652.99	(1,179.10)	(0.403)
0029195793	62,373.30	(14,925.30)	(23.929)
0029196518	219,101.00	(13,234.41)	(6.040)
0029196812	125,869.65	2,907.02	2.310
0029197147	250,077.61	1,736.55	0.694

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0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,908.62)	(21.616)
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198273	258,830.91	(39,402.83)	(15.223)
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200053	54,198.70	(9.73)	(0.018)
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203681	75,332.71	37,778.16	50.148
0029203808	157,068.43	127.38	0.081
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204239	225,704.75	(71,740.86)	(31.785)
0029204321	356,100.27	(34,710.24)	(9.747)
0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205209	64,728.64	(3,121.40)	(4.822)

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0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	56,235.46	38.366
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206764	66,332.01	45,977.18	69.314
0029206826	111,785.37	(3,219.40)	(2.880)
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029208849	104,464.69	12,211.63	11.690
0029210321	260,522.85	(2,351.92)	(0.903)
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029211514	259,281.78	(79,973.42)	(30.844)
0029212048	80,591.21	5,325.42	6.608
0029212235	151,369.46	13,523.93	8.934
0029212246	130,877.18	(3,768.16)	(2.879)
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)
0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027
0029214437	271,022.68	(635.45)	(0.234)
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029215911	107,678.92	5,382.19	4.998
0029216464	341,184.04	(46,583.66)	(13.654)

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0029216686	215,961.44	(1,115.63)	(0.517)
0029216798	115,220.76	15,626.26	13.562
0029216818	151,142.04	(25,390.53)	(16.799)
0029217391	96,194.18	(15,289.30)	(15.894)
0029217494	137,551.92	(20,231.96)	(14.709)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029217695	92,574.65	46,263.70	49.974
0029218129	201,182.33	(2,068.92)	(1.028)
0029558002	295,229.38	37,718.17	12.776
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560062	194,550.94	45,327.95	23.299
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029561830	351,292.83	9,125.22	2.598
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,610.98)	(9.697)
0029563478	45,719.71	9,997.50	21.867
0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029568409	75,010.52	15,522.17	20.693
0029568448	94,997.25	42,162.71	44.383
0029569405	59,620.93	(765.46)	(1.284)
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029573748	259,348.10	34,094.61	13.146
0029573885	347,719.26	39,831.70	11.455
0029574670	171,549.80	(4,837.52)	(2.820)
0029574723	106,585.36	18,979.81	17.807
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029576204	125,222.62	48,843.13	39.005
0029576473	95,672.29	74,582.98	77.957
0029576543	100,947.42	4,177.06	4.138
0029577583	93,230.96	863.08	0.926
0029578929	284,555.33	76,248.61	26.796
0029580263	228,592.61	5,416.89	2.370
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583870	230,654.88	131,442.00	56.986
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584248	104,467.18	18,942.57	18.133
0029584701	36,571.12	39,848.85	108.963
0029584961	130,875.48	15,839.98	12.103
0029585606	200,612.81	(667.40)	(0.333)
0029585930	291,108.97	56,086.56	19.267

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:02 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029586005	177,053.99	11,741.05	6.631
0029586591	58,686.31	1,656.82	2.823
0029587483	31,775.38	7,917.01	24.916
0029588090	70,278.17	33,622.71	47.842
0029590431	82,293.00	33,340.39	40.514
0029590612	80,340.27	39,919.84	49.688
0029590873	337,688.62	48,663.79	14.411
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,120.73	72.157
0029591744	59,701.99	18,673.91	31.279
0029591961	316,682.91	23,765.40	7.504
0029592475	76,744.81	(15,654.80)	(20.399)
0029593447	87,373.89	3,424.03	3.919
0029594116	209,943.83	150,554.75	71.712
0029594843	122,016.28	24,402.92	20.000
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029595721	389,697.49	(58,821.17)	(15.094)
0029596229	84,913.59	13,674.40	16.104
0029596464	177,213.19	4,337.03	2.447
0029596755	72,460.80	41,896.06	57.819
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597957	83,307.18	738.27	0.886
0029598904	91,152.28	(10,328.62)	(11.331)
0029599202	276,292.62	57,926.81	20.966

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:02 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029599274	280,127.38	103,920.71	37.098
0029600168	98,399.35	30,105.22	30.595
0029600329	56,336.83	24,107.02	42.791
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029602549	230,436.37	282,316.53	122.514
0029602906	179,219.94	(9,708.90)	(5.417)
0029603114	359,021.42	12,110.96	3.373
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604694	277,721.67	27,676.26	9.965
0029604837	152,698.81	39,197.34	25.670
0029604952	219,991.78	23,720.34	10.782
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029605473	75,283.77	(2,163.09)	(2.873)
0029605552	80,950.66	11,825.04	14.608
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,725.06	43.702
0029606723	60,455.52	13,233.37	21.889
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,774.23	32.599
0029607453	168,683.93	36,697.64	21.755
0029607912	199,981.64	3,578.76	1.790
0029608287	109,309.84	101,756.62	93.090
0029609018	245,140.32	37,499.04	15.297
0029609235	499,621.52	8,175.54	1.636
0029612844	80,893.12	(10,577.23)	(13.076)
0029612862	110,614.60	19,063.83	17.234

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:02 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029613174	113,981.80	(33,676.40)	(29.545)
0029613326	122,855.84	(103.98)	(0.085)
0029613403	107,996.68	45,265.64	41.914
0029613623	58,522.89	43,782.60	74.813
0029613837	157,142.67	20,009.87	12.734
0029614672	197,961.34	256.27	0.129
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029618371	53,862.28	22,408.72	41.604
0029619178	166,827.44	16,049.55	9.620
0029619184	100,325.30	11,087.96	11.052
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029619977	274,432.10	85,886.70	31.296
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622202	29,051.72	719.84	2.478
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029624903	81,583.26	42,277.87	51.822
0029625019	54,360.77	13,632.76	25.078
0029625518	214,226.21	56,887.40	26.555
0029626207	205,382.96	63,720.30	31.025
0029626532	241,527.86	6,489.36	2.687
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029632259	71,802.17	13,205.16	18.391

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Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029632723	399,607.16	37,293.84	9.333
0029634558	88,546.74	1,325.83	1.497
0029637339	81,003.89	4,175.63	5.155
0029638985	109,375.72	3,415.20	3.122
0029639255	67,827.69	30,285.15	44.650
0029639539	181,797.08	23,932.78	13.165
0029640272	149,243.13	(1,948.05)	(1.305)
0029641005	69,697.90	55,970.29	80.304
0029641437	153,787.80	39,320.19	25.568
0029643124	375,876.90	(97,983.99)	(26.068)
0029643797	227,443.35	52,114.71	22.913
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645394	374,966.54	(25,162.74)	(6.711)
0029645584	40,717.97	18,272.95	44.877
0029648155	68,849.16	16,214.12	23.550
0029649315	37,323.69	35,900.85	96.188
0029649770	84,802.45	87,480.72	103.158
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651042	55,161.92	1,966.29	3.565
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029652734	71,116.82	54,595.30	76.768
0029653204	176,464.66	3,303.27	1.872

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 25-Aug-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029653310	227,100.17	5,303.73	2.335
0029653365	50,382.69	24,215.95	48.064
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029654952	138,998.85	(58.15)	(0.042)
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029656324	418,834.67	50,705.35	12.106
0029657715	163,178.12	(629.67)	(0.386)
0029658724	51,631.10	31,626.39	61.255
0029659890	250,394.07	23,362.56	9.330
0029660207	101,848.35	(12,188.75)	(11.968)
0029660542	72,429.74	7,050.78	9.735
0029660794	394,150.39	(24,384.72)	(6.187)
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374
0029663509	402,694.55	4,867.05	1.209
0029663939	48,463.86	17,932.41	37.002
0029665113	121,176.65	29,825.12	24.613
0029666055	167,113.93	(4,234.69)	(2.534)
0029666410	70,210.04	10,606.83	15.107
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,512.81)	(7.207)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029673841	371,531.19	(4,200.17)	(1.131)

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04-Aug-2023 11:13:02 AM

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029674404	191,576.19	(1,376.30)	(0.718)
0029675279	389,891.59	44,733.96	11.473
0029675347	94,310.49	29,453.80	31.231
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678152	67,121.63	3,250.47	4.843
0029678429	54,630.40	13,391.23	24.512

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:02 AM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	4	616,173.39	12,028.17	0.000 %	0	0.00	0.00	0.000 %	4	616,173.39	12,028.17	0.000 %
Group 2	6	838,704.68	80,406.58	0.004 %	0	0.00	0.00	0.000 %	6	838,704.68	80,406.58	0.004 %
Total	10	1,454,878.07	92,434.75	0.002 %	0	0.00	0.00	0.000 %	10	1,454,878.07	92,434.75	0.002 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029585930	302,000.00	5.250 %	AZ	80.00	360	291,108.97	03/31/2023	10,695.66	56,086.56
Group 1	0029606723	70,000.00	4.750 %	OK	64.00	360	60,455.52	03/31/2023	50.00	13,233.37
Group 1	0029625518	236,000.00	4.125 %	LA	75.00	360	214,226.21	03/31/2023	1,222.51	56,887.40
Group 1	0029653365	56,000.00	4.375 %	NM	80.00	360	50,382.69	03/31/2023	60.00	24,215.95
Group 2	0029137985	67,000.00	4.789 %	WI	95.00	360	59,900.88	07/31/2023	(15,556.64)	(15,556.64)
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(78.23)	(22,491.74)
Group 2	0029159918	354,000.00	4.375 %	IL	95.00	360	327,782.34	03/31/2023	4,842.00	105,721.82
Group 2	0029169084	130,000.00	4.625 %	NJ	95.00	360	123,043.18	03/31/2023	281.25	47,404.94
Group 2	0029183027	119,000.00	4.250 %	WI	85.00	360	107,579.42	07/31/2023	78,706.57	78,706.57
Group 2	0029208849	104,000.00	4.500 %	IL	95.00	360	104,464.69	07/31/2023	12,211.63	12,211.63

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

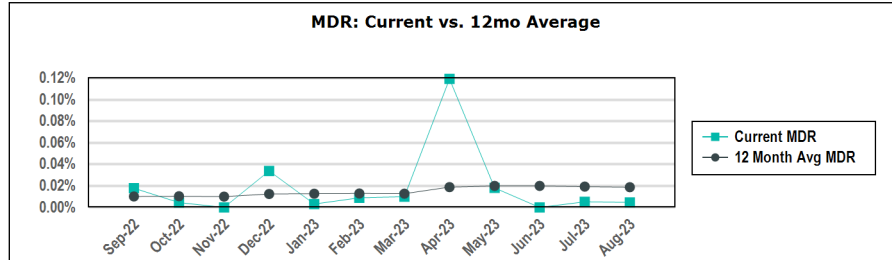
Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:02 AM

Realized Loss Report - Collateral

Summary

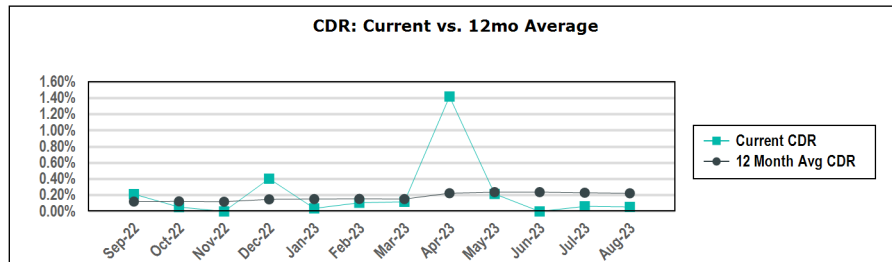
MDR

Current Month 0.005 %
 3 Month Average 0.003 %
 12 Month Average 0.019 %



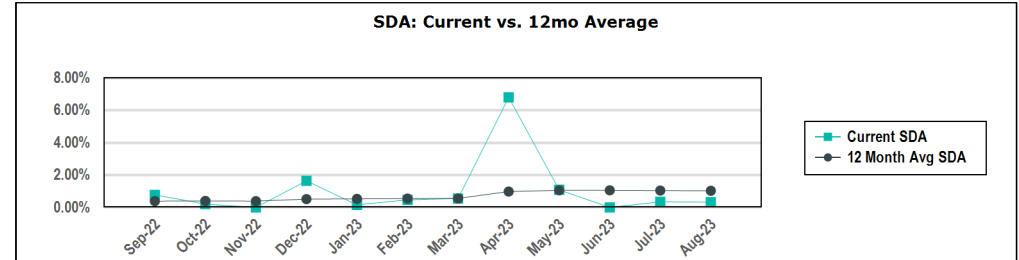
CDR

Current Month 0.056 %
 3 Month Average 0.039 %
 12 Month Average 0.225 %



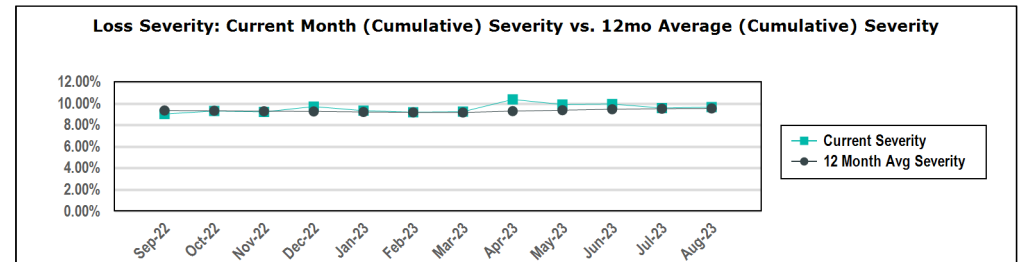
SDA

Current Month 0.327 %
 3 Month Average 0.225 %
 12 Month Average 1.032 %



Loss Severity

Current Month (Cumulative) 9.679 %
 3 Month Average (Cumulative) 9.749 %
 12 Month Average (Cumulative) 9.560 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

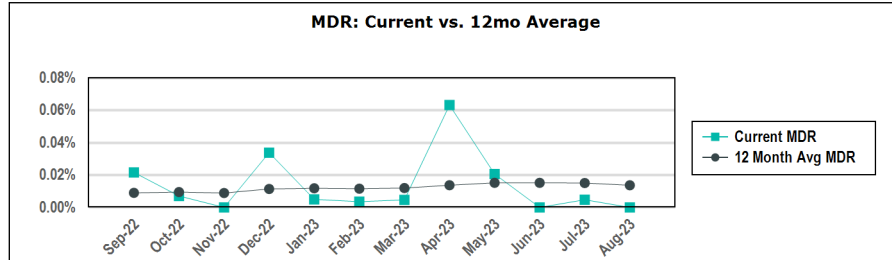
Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:02 AM

Realized Loss Report - Collateral

Group 1

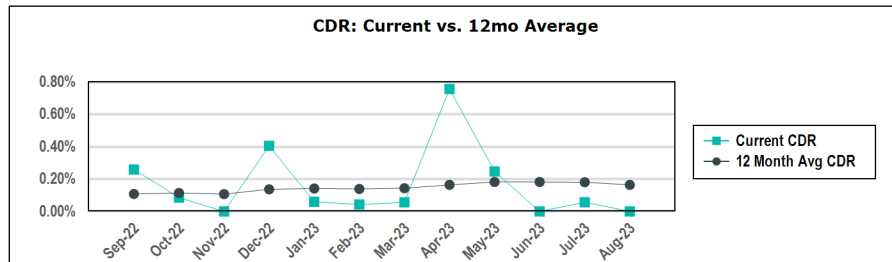
MDR

Current Month 0.000 %
 3 Month Average 0.002 %
 12 Month Average 0.014 %



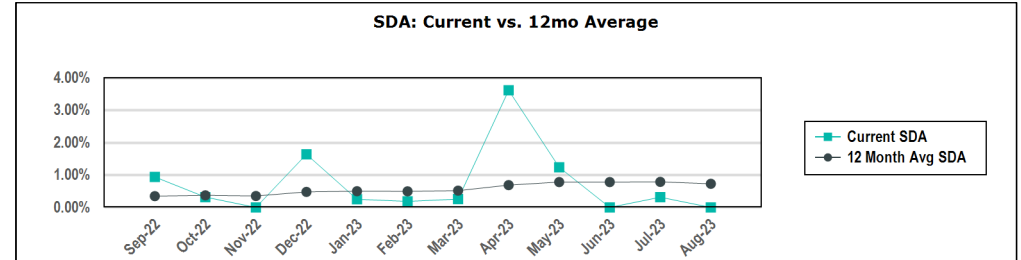
CDR

Current Month 0.000 %
 3 Month Average 0.019 %
 12 Month Average 0.164 %



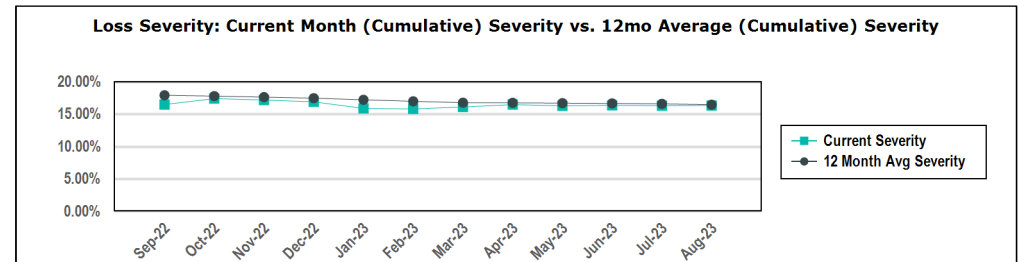
SDA

Current Month 0.000 %
 3 Month Average 0.105 %
 12 Month Average 0.732 %



Loss Severity

Current Month (Cumulative) 16.389 %
 3 Month Average (Cumulative) 16.385 %
 12 Month Average (Cumulative) 16.512 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

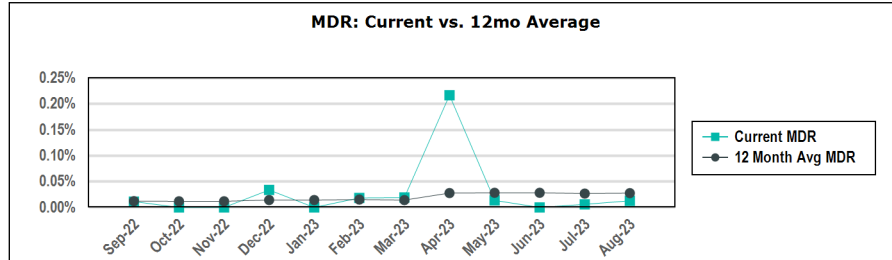
Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:03 AM

Realized Loss Report - Collateral

Group 2

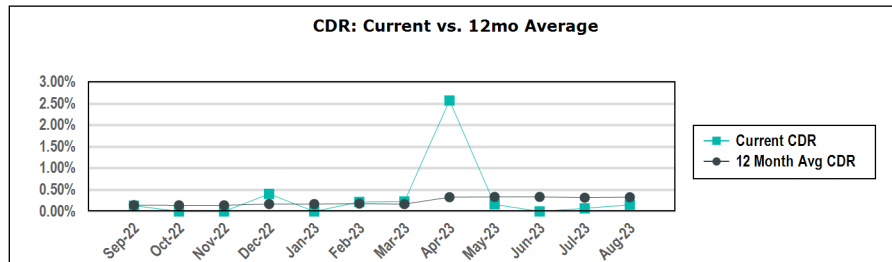
MDR

Current Month 0.013 %
 3 Month Average 0.006 %
 12 Month Average 0.028 %



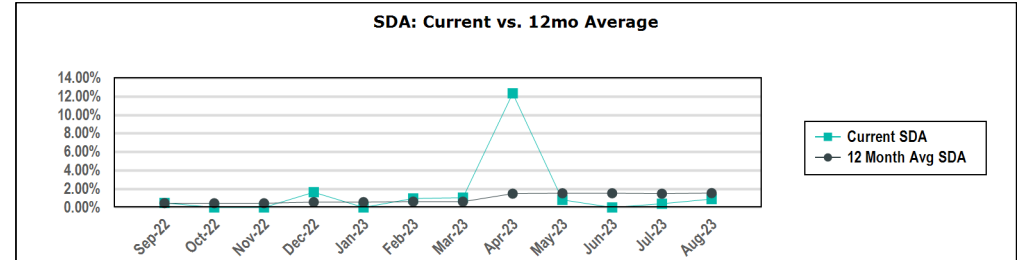
CDR

Current Month 0.154 %
 3 Month Average 0.075 %
 12 Month Average 0.329 %



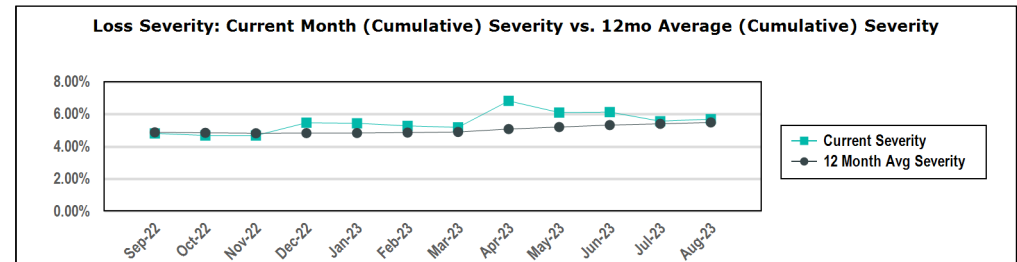
SDA

Current Month 0.904 %
 3 Month Average 0.435 %
 12 Month Average 1.553 %



Loss Severity

Current Month (Cumulative) 5.711 %
 3 Month Average (Cumulative) 5.815 %
 12 Month Average (Cumulative) 5.506 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 25-Aug-2023
 04-Aug-2023 11:13:03 AM

Prepayment Rates

Summary

SMM

Current Month	0.658 %
3 Month Average	0.649 %
12 Month Average	0.723 %

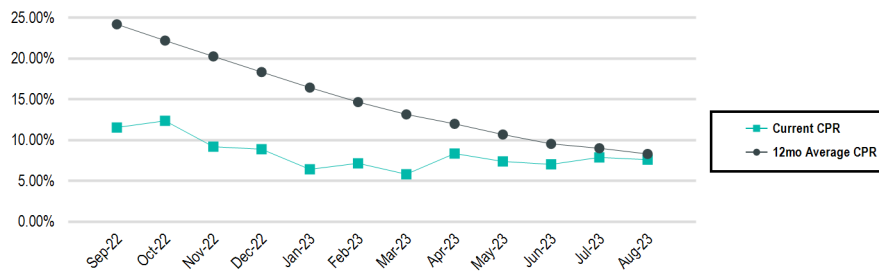
CPR

Current Month	7.619 %
3 Month Average	7.520 %
12 Month Average	8.321 %

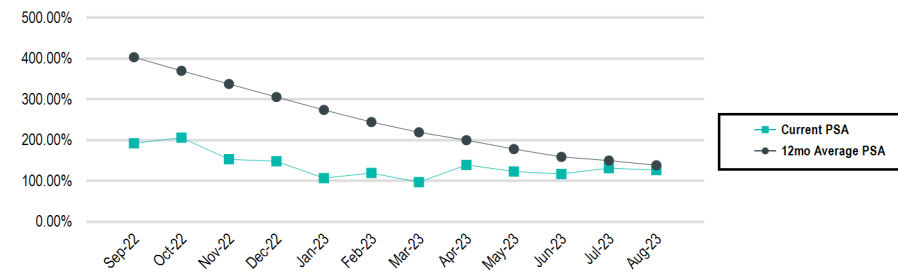
PSA

Current Month	126.986 %
3 Month Average	125.336 %
12 Month Average	138.676 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.617 %
3 Month Average	0.601 %
12 Month Average	0.680 %

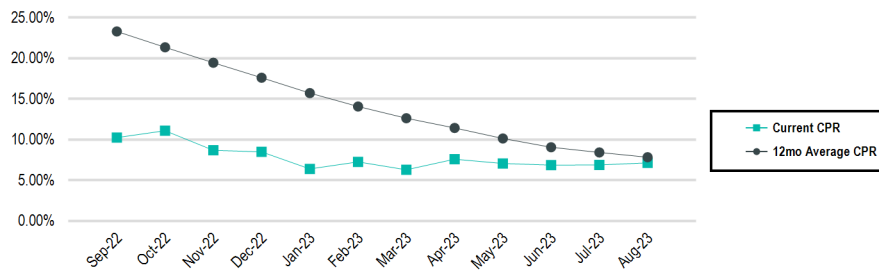
CPR

Current Month	7.153 %
3 Month Average	6.976 %
12 Month Average	7.846 %

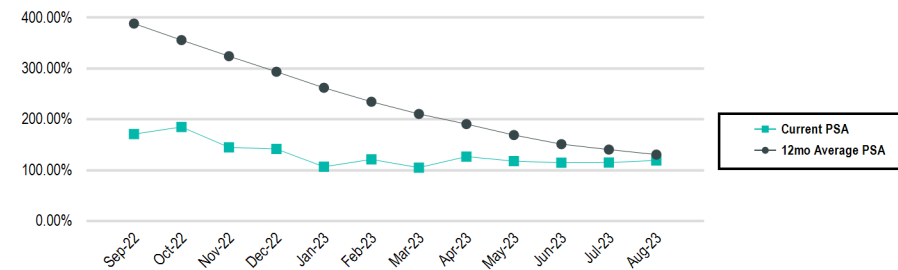
PSA

Current Month	119.224 %
3 Month Average	116.262 %
12 Month Average	130.759 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Connecticut Avenue Securities

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Prepayment Rates

Group 2

SMM

Current Month	0.731 %
3 Month Average	0.735 %
12 Month Average	0.799 %

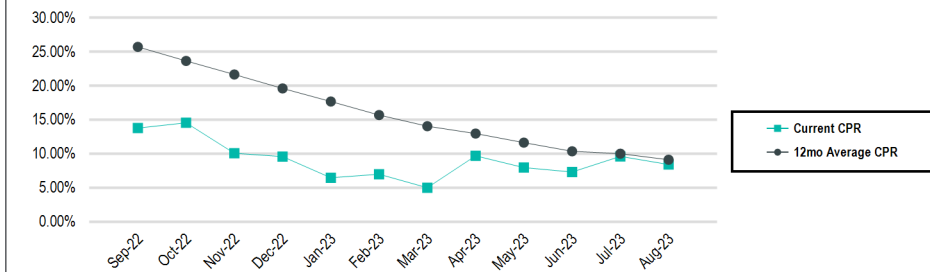
CPR

Current Month	8.431 %
3 Month Average	8.464 %
12 Month Average	9.137 %

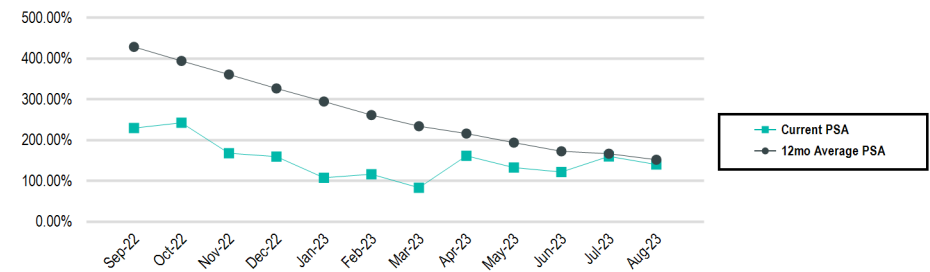
PSA

Current Month	140.523 %
3 Month Average	141.070 %
12 Month Average	152.281 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
137	20,850,407.06

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBH6	396,988,000	4,545,000	392,443,000
2M-2H	N/A	20,894,628	(4,545,000)	25,439,628

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Supplemental Reporting

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBF0	651,064,000	447,258,897	203,805,103
1M-2H	N/A	34,267,119	(447,258,897)	481,526,016
2M-2	30711XBH6	392,443,000	192,467,419	199,975,581
2M-2H	N/A	25,439,628	(192,467,419)	217,907,047

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>