

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)

(Company registration no.: 200802235C)

RESULTS OF THE ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual"), the Board of Directors of MENCAST HOLDINGS LTD. (the "Company") wishes to announce that at the Annual General Meeting ("AGM") held today, all resolutions contained in the Notice of AGM dated 10 April 2019 were duly passed by way of poll.

The results of the poll on each of the ordinary resolutions put to the vote at the AGM are set out below for information:

No.	Resolution and details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	Adoption of the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2018 together with the Auditors' Report.	66,933,033	66,933,033	100	0	0
2.	Re-election of Mr Sunny Wong Fook Choy as a Director	66,381,033	66,381,033	100	0	0
3.	Re-election of Mr Ho Chew Thim, Raymond as a Director	66,401,033	66,401,033	100	0	0
4.	Approval of directors' fees for the financial year ended 31 December 2018	56,422,033	56,422,033	100	0	0
5.	Re-appointment of Auditors	66,933,033	66,933,033	100	0	0
6.	Authority to issue shares in the capital of the Company	66,933,033	66,933,033	100	0	0
7.	Authority to issue shares under the Mencast Performance Share Award Scheme	25,890,500	25,890,500	100	0	0

Abstention from voting

1. To demonstrate good corporate governance practices:
 - a. Mr Sunny Wong Fook Choy had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 2 in respect of his own re-election as Director of the Company.
 - b. Mr Ho Chew Thim, Raymond had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 3 in respect of his own re-election as Director of the Company.
2. All shareholders of the Company (inclusive of Directors who are shareholders of the Company) who are eligible to participate in the Mencast Performance Share Award Scheme had abstained from voting on Ordinary Resolution 7. An aggregate of 41,042,533 shares were held by such shareholders present at the AGM.

Scrutineer

Ms. Charissa Hor of DrewCorp Services Pte Ltd was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman and Chief Executive Officer
25 April 2019

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

For more information on Mencast, visit <http://www.mencast.com.sg>

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