ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

ISSUANCE AND ALLOTMENT OF 3,721,114 ORDINARY SHARES IN THE CAPITAL OF THE COMPANY PURSUANT TO THE ACCRELIST PERFORMANCE SHARE PLAN 2023 ("ACCRELIST PSP 2023")

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 24 July 2023 ("**Announcement**") in relation to the grant of share awards pursuant to the Accrelist PSP 2023.

Further to the Announcement, the Board wishes to announce that having determined the vesting requirement of the share awards is satisfied, the Company had on 24 July 2023, allotted and issued the first tranche of 3,721,114 new ordinary shares ("**Award Shares**") in the capital of the Company to the eligible participant of the Group.

Following the allotment and issuance of the Award Shares, the total number of issued and paid-up ordinary shares in the share capital of the Company (excluding treasury shares) increased from 308,468,672 ordinary shares to 312,189,786 ordinary shares.

The Award Shares shall rank *pari passu* in all respects with the existing issued ordinary shares of the Company. The new ordinary shares are expected to be listed and quoted on the Catalist Board of the SGX-ST at 9:00 a.m. on 27 July 2023.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director
24 July 2023

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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