



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

FIRST AND FINAL DIVIDEND AND SPECIAL DIVIDEND FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

- ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Tuan Sing Holdings Limited (the “**Company**”) refers to its announcement dated 31 January 2019 in relation to the first and final tax exempt one-tier dividend of 0.6 cent per ordinary share and a special tax exempt one-tier dividend of 0.3 cent per ordinary share in the capital of the Company for the financial year ended 31 December 2018 (“**FY2018 Dividend**”) and the application of the Tuan Sing Holdings Limited Scrip Dividend Scheme (the “**Scheme**”) to the FY2018 Dividend.

The Company wishes to announce that the price at which each new ordinary share will be issued pursuant to the Scheme is S\$0.344. The said issue price is arrived at after a 10% discount to the average of the last dealt prices of the Company’s shares for each of the market days during the price determination period commencing on 3 May 2019 (the Ex-dividend Date) and ending on 6 May 2019 (the “**Books Closure Date**”) (both dates inclusive), which was S\$0.383. Entitlements to the Dividends were based on the shares held by shareholders of the Company (“**Shareholders**”) as at 5.00 p.m. on the Books Closure Date.

Shareholders approved the FY2018 Dividend and the allotment and issuance of new shares pursuant to the Scheme at the Company’s Annual General Meeting held on 24 April 2019.

Shareholders are advised to take note of the following important dates and events:-

<u>Indicative Date</u>	<u>Event</u>
21 May 2019 (Tuesday)	Dispatch of Notices of Election
04 June 2019 (Tuesday)	Last day for eligible Members to submit Notices of Election
26 June 2019 (Wednesday)	Dividend Payment Date (in cash or in new shares)
26 June 2019 (Wednesday)	Listing of new shares

All references to dates and times are made by reference to Singapore dates and times.

Details of the Scheme were set out in the Company’s announcement dated 18 December 2009, which is available on www.sgx.com and the Company’s website at www.tuansing.com.

For enquiries, Shareholders may contact the Company at telephone number (65) 6223 7211.

BY ORDER OF THE BOARD

Julie Koh Ngin Joo

Group Company Secretary

7 May 2019