



## **Amcorp Global Limited**

Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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### **ADDITIONAL BUYER'S STAMP DUTY ("ABSD")**

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The Board of Directors (the "Board") of Amcorp Global Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its subsidiary, Amcorp Forward Pte Ltd which holds the 35 Gilstead residential development (the "Project") is in the midst of applying for Temporary Occupation Permit ("TOP") from the relevant authorities but the expected approval therefrom will not be obtained by the ABSD deadline of 4 June 2024. All other conditions relating to the ABSD have been met. We also refer to the financial results announcement on 23 May 2024, where a provision of ABSD of \$8.9 million has been made for the financial year ended 31 March 2024.

The 25% remittable component of the stamp duty, including interest, in respect of the land cost of the Project payable by the Group to Inland Revenue of Authority Singapore ("IRAS") amounts to \$14.3 million ("ABSD Payment"). The ABSD Payment will be funded by internal resources of the Group and short-term advances from its major shareholder. The Group has filed an appeal for an extension of the TOP timeline with IRAS on 27 May 2024.

The Company will make further announcements to update its shareholders as and when necessary and appropriate.

#### **BY ORDER OF THE BOARD**

Ting Siew Yong  
Financial Controller and Company Secretary  
4 June 2024