

**FABCHEM CHINA LIMITED**  
(Company Registration No.: 200413128G)  
(Incorporated in the Republic of Singapore)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH  
FOR THE MONTH OF MARCH 2022**

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The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”) wishes to announce the following pursuant to Rule 1018(1)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual.

(a) The Company’s assets and liabilities as at 31 March 2022 were as follows:

	<b>S\$’000</b>
<b>ASSETS</b>	
Right-of-use assets	7
Other debtors	156
Other assets	39
Cash and bank balances	429
Total Assets	<u>631</u>
<b>LIABILITIES</b>	
Trade and other payables	(441)
Lease liability	(7)
Total Liabilities	<u>(448)</u>
<b>NET ASSETS</b>	<u><b>183</b></u>

(b) The Company’s utilisation of cash in the month of March 2022 was as follows:

	<b>S\$’000</b>
<b>Opening cash and bank balances as at 1 March 2022</b>	<b>451</b>
Less:	
General and administrative expenses <sup>(1)</sup>	<u>(22)</u>
<b>Closing cash and bank balances as at 31 March 2022</b>	<u><b>429</b></u>

<sup>(1)</sup> Includes expenses for salaries and CPF, rental, printing and stationery, general overheads and other listing related expenses.

All figures set out in this announcement have not been reviewed or audited by the Company’s auditors.

**By Order of the Board**

Wee Phui Gam  
Acting Chairman and Lead Independent Director  
27 April 2022