

CHANGES TO THE BOARD AND THE BOARD COMMITTEES

The Board of Directors of Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT (the "**Manager**"), wishes to announce the following changes to the Board and the Board committees of the Manager:

- (a) Ms Christina Tan will be appointed as non-independent non-executive director of the Manager with effect from 15 September 2016;
- (b) the Board has established a new Executive Committee with effect from 15 September 2016 with clear written terms of reference including:
 - (i) reviewing and recommending to the Board on the strategic direction and longer-term plans, investment and portfolio management policies and periodic business plans and financial objectives of Keppel DC REIT; and
 - (ii) reviewing and approving proposed investments, acquisitions and disposal of assets, significant contracts (including significant colocation and leasing arrangements, facility management agreements and joint ventures), funding whether by way of financing facilities or equity fund raising and unbudgeted capital expenditure within the approved financial limits delegated by the Board;
- (c) the composition of the Executive Committee is as follows:
 - (i) Mr Chan Hon Chew (Chairman);
 - (ii) Mr Lim Chin Hu (Member);
 - (iii) Mr Leong Weng Chee (Member);
 - (iv) Dr Tan Tin Wee (Member); and
 - (v) Ms Christina Tan (Member); and
- (d) Mr Richard Teo Cheng Hiang will replace Mr Lim Chin Hu as a member of the Audit and Risk Committee with effect from 15 September 2016.

Appointment of Mr Richard Teo Cheng Hiang as a member of the Audit and Risk Committee

Mr Teo has more than 30 years of experience in managing funds in senior fiduciary positions in the Government of Singapore Investment Corporation and for large blue chip financial institutions and ultra-high net worth individuals. His experience extends across North America, Europe and Asia where he was responsible for funds, investment and asset management, corporate restructuring of companies, asset turn-around and repositioning and value creation for the shareholders.

DBS Bank Ltd. and Standard Chartered Securities (Singapore) Pte. Limited are the Joint Financial Advisers and Issue Managers to the initial public offering of Keppel DC REIT (the "**Offering**"). DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited and Credit Suisse (Singapore) Limited are the Joint Global Coordinators to the Offering. DBS Bank Ltd., Standard Chartered Securities (Singapore) Pte. Limited, Credit Suisse (Singapore) Limited, Deutsche Bank AG, Singapore Branch and Goldman Sachs (Singapore) Pte. are the Joint Bookrunners and Underwriters to the Offering (collectively, the "**Joint Bookrunners**").

The Joint Bookrunners for the Offering assume no responsibility for the contents of this announcement.

From 2005 to 2010, Mr Teo was with Pacific Star Group. As President (Asset Management), he successfully built a strong asset management team with more than US\$3 billion in assets under management. He later led the Private Clients and REIT Management business of Pacific Star Group where he was responsible for business development in Europe and Asia focusing on Asian business and investments.

Prior to that, Mr Teo spent 18 years from 1988 to 2005 with GIC Real Estate. His highest position was Executive Vice President and he was part of the pioneer team that built GIC Real Estate into one of the top 10 largest global real estate organisations. From 1982 to 1988, after completing his tertiary education under the prestigious Colombo Plan Scholarship program, Mr Teo served his bond as an Executive Architect in the Public Works Department and Singapore Changi Airport Development.

Mr Teo is currently an independent director of the managers of Viva Industrial Trust, a stapled trust listed on the SGX-ST, focused on business park and industrial assets. He was an independent director of International Healthway Corporation Limited, an integrated healthcare services and facilities provider, which is listed on the Catalist board of the SGX-ST.

Mr Teo holds a Bachelor of Science and a Bachelor of Architecture (First Class Honours) from the University of Newcastle under the Colombo Plan (Australia) Scholarship program. He subsequently obtained a Master of Business Administration from the National University of Singapore.

The Board considers Mr Teo an independent director for the purposes of Rule 704(8) of the Listing Manual.

New Compositions of the Board and the Board Committees

Following the abovementioned changes, the new compositions of the Board and the Board committees will be as follows:

Board of Directors	Audit and Risk Committee	Executive Committee
Mr Chan Hon Chew (Chairman)	Member	Chairman
Mr Lee Chiang Huat	Chairman	
Mr Leong Weng Chee		Member
Mr Lim Chin Hu		Member
Mr Dileep Nair	Member	
Mr Teo Cheng Hiang Richard	Member	
Dr Tan Tin Wee		Member
Mr Thomas Pang Thieng Hwi		
Ms Christina Tan		Member

BY ORDER OF THE BOARD
 Keppel DC REIT Management Pte. Ltd.
 (Company Registration No. 199508930C)
 as manager of Keppel DC REIT

Kelvin Chua / Maritz bin Mansor
 Joint Company Secretaries
 Singapore

14 September 2016

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the units.