CORTINA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 197201771W)

DISPOSAL OF UNIT IN THE ADELPHI, 1 COLEMAN STREET (#05-16) SINGAPORE 179803 (THE "PROPERTY") PURSUANT TO THE GENERAL MANDATE (THE "DISPOSAL")

Further to the Company's announcements dated 5 September 2014 and 24 September 2014, the Board of Directors of Cortina Holdings Limited wishes to announce that the sale of the Property was completed on 18 December 2014.

By Order of the Board

Lim Keen Ban, Anthony Chairman and Chief Executive Officer

19 December 2014