AIMS APAC REIT MANAGEMENT LIMITED

As Manager of AIMS APAC REIT
1 George Street, #23-03 One George Street
Singapore 049145

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 December 2006 (as amended))

ANNOUNCEMENT

DESPATCH OF NOTICES OF ELECTION (AND TAX DECLARATION FORMS IF APPLICABLE)

Further to the announcement dated 24 April 2019 by AIMS APAC REIT Management Limited, as manager of AIMS APAC REIT ("**AA REIT**" and as manager of AA REIT, the "**Manager**"), in relation to the application of a distribution reinvestment plan (the "**AA REIT DRP**") to the distribution of 2.750 Singapore cents per unit in AA REIT ("**Unit**") for the financial period from 1 January 2019 to 31 March 2019 (the "**4Q FY2019 Distribution**"), the Manager wishes to announce that the Notices of Election[1] (and Tax Declaration Forms[2], if applicable) have been despatched today to all eligible persons registered as AA REIT unitholders ("**Unitholders**") in the Depository Register (the "**Depository Unitholders**") as at 5.00 p.m. on 6 May 2019. The terms and conditions of the AA REIT DRP are set out in the AA REIT Distribution Reinvestment Plan Statement (the "**DRP Statement**") which is available on the website of AA REIT at www.aimsapacreit.com

Unitholders with registered addresses outside Singapore ("**Overseas Unitholders**") who did not provide an address in Singapore for the service of notices and documents by notifying the Manager c/o CDP, at **9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588** by 30 April 2019 will not receive the Notices of Election.

Eligible Depository Unitholders who wish to participate in the AA REIT DRP must complete, sign and return the Notices of Election (and Tax Declaration Forms, if applicable) to Boardroom Corporate & Advisory Services Pte. Ltd. (the "**Unit Registrar**") at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

The Notices of Election (and Tax Declaration Forms, if applicable) must be received by the Unit Registrar by 5.00 p.m. on 27 May 2019 and may not be withdrawn or cancelled upon receipt. Notices of Election (and Tax Declaration Forms, if applicable) received after 5.00 p.m. on 27 May 2019 will not be processed.

The 4Q FY2019 Distribution will be paid on 20 June 2019. The new Units issued pursuant to the AA REIT DRP (the "**DRP Units**") are expected to be listed on the SGX-ST on or about 20 June 2019. Eligible Unitholders who

---

1 "**Notice of Election**" means the one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each unitholder of AA REIT ("**Unitholder**") and through which each Unitholder may indicate whether they wish to participate in the AA REIT DRP.

2 The "**Tax Declaration Forms**" means the Declaration for Singapore Tax Purposes Form A and Form B, which are sent to all Unitholders except for Individual Unitholders.

do not elect to participate in the AA REIT DRP and Overseas Unitholders who did not provide registered addresses in Singapore to CDP, will receive all of their respective entitlements to the 4Q FY2019 Distribution in cash.

The replacement Notice of Election forms and Tax Declaration Forms may be obtained from the Unit Registrar at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

The key dates in relation to the AA REIT DRP for the 4Q FY2019 Distribution are set out below:-

Important Dates and Times

9.00 a.m., 3 May 2019	First day of "ex-distribution" trading
5.00 p.m., 6 May 2019	Close of AA REIT's Transfer Books and Register of Unitholders ("Books Closure Date")
5.00 p.m., 27 May 2019	Completed "*Declaration for Singapore Tax Purposes Form A and Form B (and annexes)"* must be received by the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
5.00 p.m., 27 May 2019	Completed Notice of Election in respect of participation in the Distribution Reinvestment Plan must be received by the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd.
20 June 2019	Payment of Distribution

BY ORDER OF THE BOARD

AIMS APAC REIT Management Limited
(as manager of AIMS APAC REIT)
(Company Registration No. 200615904N)

Koh Wee Lih
Chief Executive Officer
10 May 2019

Important Notice

The value of units of AIMS APAC REIT ("**AA REIT**") ("**Units**") and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited ("**Manager**"), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

About AIMS APAC REIT (www.aimsapacreit.com)

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate located throughout the Asia Pacific that is used for industrial purposes, including, but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT's existing portfolio consists of 26 industrial properties, 25 of which are located throughout Singapore and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia with a total value of S$1.46 billion as at 31 March 2019.

About AIMS Financial Group (www.aims.com.au)

AIMS Financial Group ("**AIMS**") is the sole sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, venture capital, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

AIMS has raised funds from capital markets and issued residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor's and Fitch Ratings. AIMS has also attracted a number of international investors into the Australian markets and is the investment manager for various funds.

AIMS' head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Its highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.