



Reimagining Customer Experience

Toku Ltd.

(Company Registration Number: 201734881W)
(Incorporated in the Republic of Singapore)

**Revised Guidance
FY2026 Revenue Growth & Order Book**

1. Introduction

The Board of Directors (the “Board”) of Toku Ltd. (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s announcement of its unaudited financial results for the six months ended 30 June 2026 released on 27 July 2026 (the “1H2026 Announcement”), and to the Outlook section of that announcement.

Following the close of the third quarter of the financial year ending 31 December 2026 (“FY2026”), the Board has reviewed the Group’s performance to 30 September 2026 and management’s revised forecast for FY2026. On this basis, the Board is revising the Group’s revenue guidance for FY2026. The Group’s half-yearly reporting cycle is unchanged.

This announcement is based on the Group’s unaudited management accounts and sales records as at 30 September 2026, which have not been audited or reviewed by the Company’s auditors. All figures are stated in US\$ and on an organic basis unless otherwise indicated.

2. Revised guidance for FY2026

At the 1H2026 Announcement, management expected year-on-year revenue growth in the second half of FY2026 (“2H2026”) to exceed the 13.0% recorded in the first half (“1H2026”). Management now expects revenue growth for FY2026 as a whole to exceed 20.0%, which implies 2H2026 growth of more than 26.0%. The other elements of the outlook given at the 1H2026 Announcement are unchanged; in particular, gross profit is expected to continue to grow in 2H2026, more slowly than revenue given the weight of Usage in the revenue mix.

Stated at the 1H2026 Announcement	Revised guidance
Revenue: 2H2026 growth to exceed 13.0%	FY2026 growth to exceed 20.0%, implying 2H2026 growth above 26.0%
Order book: US\$29.3 million at 30 June 2026	US\$35.4 million at 30 September 2026, plus US\$8.3 million of renewals pending confirmation (paragraph 3)

3. Order book

In the Offer Document dated 14 January 2026 (the “Offer Document”) and at the 1H2026 Announcement, the Company reported the order book as a single figure, together with the horizon over which it is expected to be recognised. Beginning with this announcement, the Company is also reporting the renewals pending confirmation, and intends to report both indicators on a consistent basis at each half-yearly results announcement from the FY2026 results onwards.

	Offer Document (IPO), 14 January 2026	30 June 2026	30 September 2026
Order book (US\$ million)	23.4	29.3	35.4
Growth since the Offer Document		+25.2%	+51.3%
Growth since 30 June 2026			+20.8%
Renewals pending confirmation (US\$ million)	-	-	8.3
Order book plus renewals pending confirmation (US\$ million)	-	-	43.7

The order book is computed on the basis set out in the Offer Document and applied in the 1H2026 Announcement: future secured revenue derived from signed customer contracts, principally from the Subscriptions & Licensing, Professional Services and Maintenance & Support streams, excluding Usage revenue from the Group’s carrier and connectivity services (“Carrier Services”), which is consumption-driven and not contractually committed. Revenue in the order book is expected to be recognised progressively through September 2031, a rolling five-year horizon from the reporting date, of which approximately US\$8.9 million in FY2027. While customer contracts include termination provisions, management continues to consider the probability of cancellation to be low.

Renewals pending confirmation. Existing customer contracts that expire within the same horizon and are not subject to automatic renewal represented potential renewal revenue of approximately US\$8.3 million as at 30 September 2026, measured at current contract values. These renewals are not included in the order book until they are signed.

Usage revenue. The order book does not include Usage revenue from Carrier Services, which is consumption-driven and not contractually committed, although re-occurring in nature. Usage revenue, of which Carrier Services is the principal component, represented between 62.2% and 70.9% of the Group's revenue in each of the last three financial years and in 1H2026; over the same period, each US\$1.0 of revenue from the three contracted streams was accompanied by approximately US\$1.7 to US\$2.4 of Usage revenue, principally from Carrier Services. This historical relationship is not a forecast, and Usage volumes depend on customers' underlying activity.

4. Basis and assumptions

The guidance has been prepared on the basis of the Group's unaudited management accounts to 30 September 2026, management's revised forecast for FY2026, the contracted order book and renewal schedule, and the observed Usage patterns of the installed customer base. The principal assumptions are that:

- Usage volumes from the installed customer base continue to follow their historical patterns, and no major customer materially reduces its traffic;
- projects in the order book are delivered on their current schedules and renewals pending confirmation are signed at broadly current values;
- the Group's sales pipeline continues to convert into signed contracts at a pace consistent with recent periods;
- working capital financing is available to the Group on acceptable terms to fund its operations until breakeven;
- pricing and termination costs in the connectivity market, and exchange rates against the US\$, do not move materially from current levels; and
- conditions in the Middle East allow the Group's regional deployments to proceed as planned.

The guidance relates to the Group's organic operations and does not take account of any acquisition, investment or disposal, or of the costs of any such transaction. As stated in the 1H2026 Announcement, the Group continues to evaluate M&A opportunities; any transaction will be announced in accordance with the Catalyst Rules, together with its effect on this guidance.

5. Reporting against this guidance

Management will report progress against this guidance at each half-yearly results announcement, beginning with the FY2026 results, using the measures and definitions set out above. Should the Board become aware that the Group's performance is likely to deviate materially from this guidance, in either direction, the Company will announce this promptly.

6. Cautionary statement

This announcement contains forward-looking statements, including the revised guidance for FY2026, that involve assumptions, risks and uncertainties. They are based on the current views of management and the Board and on the assumptions set out in paragraph 4; the order book and the renewals pending confirmation are operational measures derived from the Group's sales records and management accounts, are unaudited and are not extracted from the financial statements. The guidance is not a profit forecast. Actual performance, outcomes and results may differ materially from those expressed in such statements as a result of the factors set out in the 1H2026 Announcement,

the availability and cost of working capital financing, the completion of any acquisition or other corporate transaction, general market and economic conditions, changes in government policies and the competitive environment. No assurance can be given that the guidance will be achieved or that the assumptions are correct. The Company does not assume any obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise, save as required under the Catalist Rules. Please also refer to the risk factors set out in the Offer Document.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Thomas Patrick M. Laboulle

Executive Director and Chief Executive Officer

16 October 2026

The Company was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 22 January 2026. The initial public offering was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg