



REVISED GUIDANCE / 16 OCTOBER 2026

# Revised FY2026 guidance and order book

Revenue growth above 20.0% in FY2026; and  
order book of US\$35.4M at 30 September 2026.  
Supplement to the announcement of 16 October 2026.

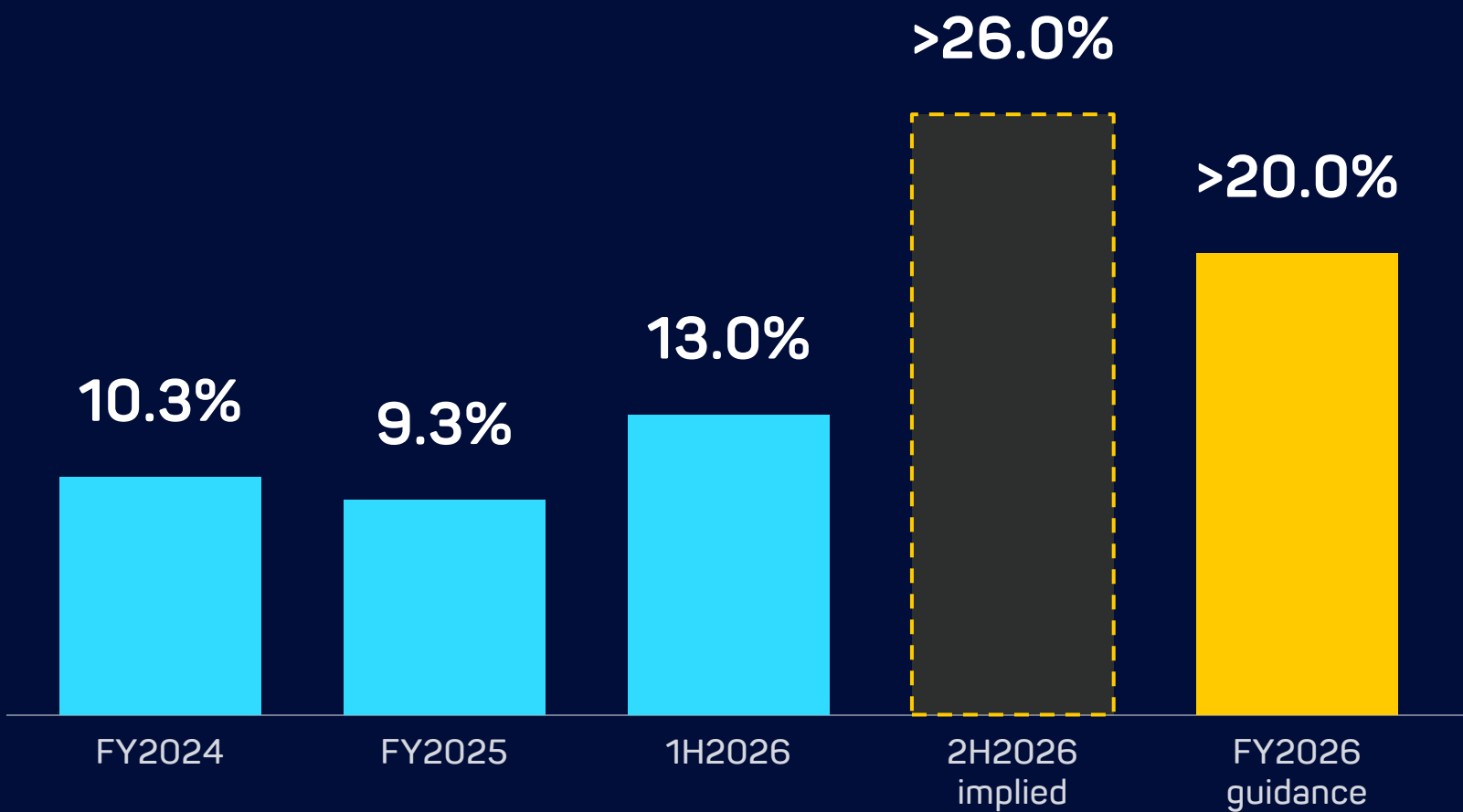
# What changes against the 1H2026 outlook

| MEASURE    | STATED AT THE 1H2026 ANNOUNCEMENT                       | REVISED GUIDANCE                                                                                                  |
|------------|---------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|
| Revenue    | 2H2026 growth above 13.0%, year on year, organic        | FY2026 growth above 20.0%, which implies 2H2026 growth above 26.0%                                                |
| Order book | US\$29.3M at 30 June 2026, recognised through June 2031 | US\$35.4M at 30 September 2026, recognised through September 2031, plus US\$8.3M of renewals pending confirmation |

Guidance given at the 1H2026 Announcement of 27 July 2026. Revised guidance on an organic basis, from the unaudited position at 30 September 2026 and the revised forecast. The other elements of the July outlook are unchanged; gross profit is expected to continue to grow in 2H2026, more slowly than revenue given the weight of Usage in the mix.

# Revenue growth: FY2026 guidance

REVENUE GROWTH, YEAR ON YEAR



REVISED GUIDANCE

>20.0%

FY2026 revenue growth, organic

Implies second-half growth above 26.0%; the 1H2026 Announcement indicated 2H2026 growth above 13.0%.

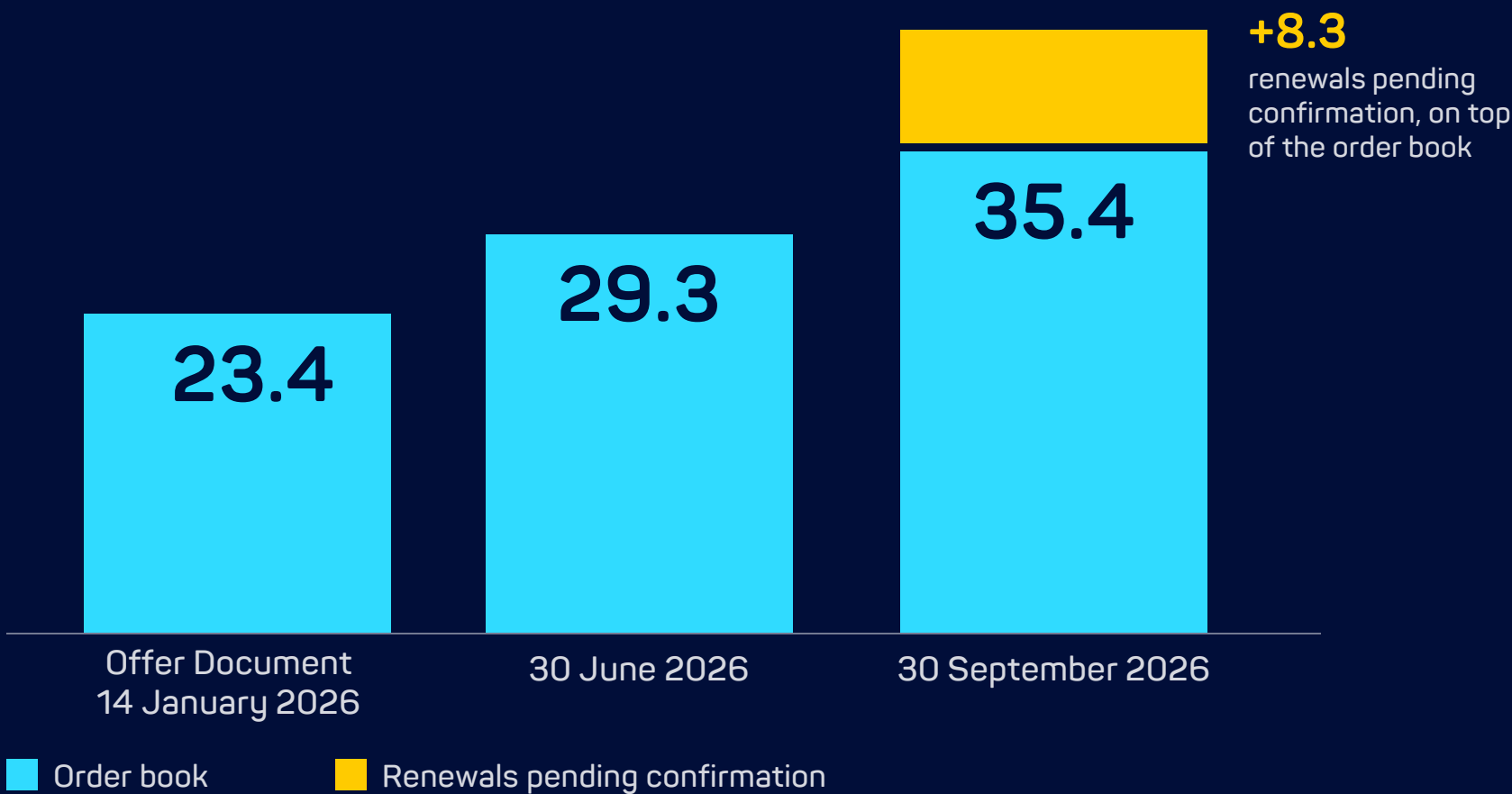
FY2025 revenue (audited): US\$34.8M.

FY2024 and FY2025 audited; 1H2026 unaudited (27 July 2026). The 2H2026 bar is the arithmetic implication of the full-year guidance, computed on the revenue reported in the FY2025 financial statements and the 1H2026 Announcement; it is not a separate guidance item. Guided figures are drawn at their floor.

# Order book at 30 September: US\$35.4M

Up 51.3% since the Offer Document

ORDER BOOK, US\$M / AS AT 30 SEPTEMBER 2026



+51.3%

since the Offer Document (Latest Practicable Date)

+20.8%

since 30 June 2026, in three months

US\$8.9M

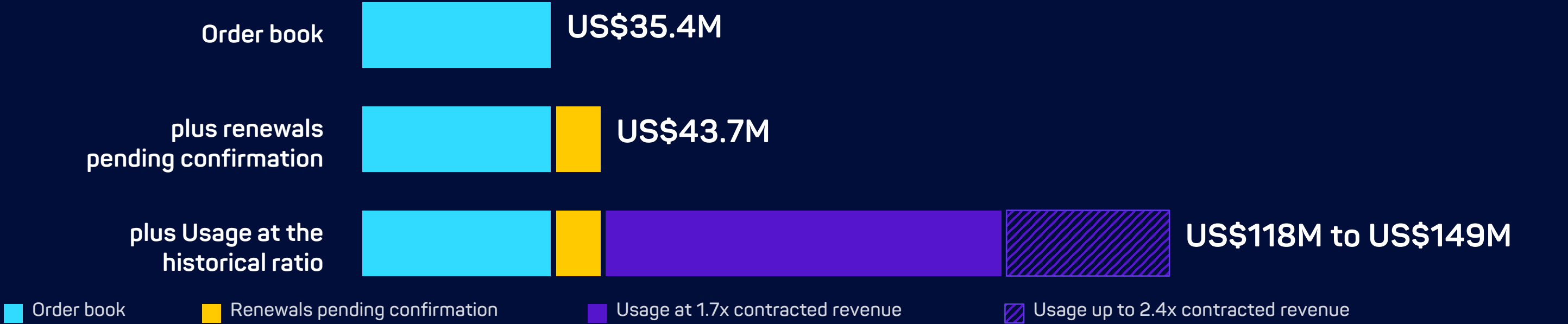
of the order book is expected to be recognised in FY2027; recognition runs through September 2031

Order book on the Offer Document basis: future secured revenue from signed customer contracts, principally Subscriptions & Licensing, Professional Services and Maintenance & Support; it excludes Usage revenue from Carrier Services.

Renewals pending confirmation: contracts expiring within the horizon without automatic renewal, at current values; not in the order book until signed.

# Usage has historically run at 1.7x to 2.4x the contracted streams

FROM THE ORDER BOOK TO THE REVENUE IT HAS HISTORICALLY SUPPORTED / US\$M / ILLUSTRATIVE



The order book excludes Usage revenue from Carrier Services, which is consumption-driven and not contractually committed, although re-occurring in nature.

Usage revenue, principally from Carrier Services, was 62.2% to 70.9% of revenue in FY2023 to 1H2026: US\$1.7 to US\$2.4 for every US\$1.0 from the three contracted streams. The relationship is historical and not a forecast; Usage volumes depend on customers' underlying activity.

Illustrative only and not a forecast: the historical ratio of Usage revenue to Subscriptions & Licensing, Professional Services and Maintenance & Support revenue, applied to the order book plus renewals pending confirmation (US\$43.7M) over the horizon to September 2031. The horizon total is the revenue visible today, not an estimate of revenue in those years; contracts signed in future periods are not included.

# What the guidance assumes and what could move it

## THE GUIDANCE ASSUMES THAT

- Usage volumes from installed customer base follow historical patterns, and no major customer materially reduces its traffic
- Projects in order book are delivered on their current schedules; renewals pending confirmation are signed at broadly current values
- Pipeline converts into signed contracts at pace of recent periods
- Pricing and termination costs in connectivity market, and exchange rates against US\$, do not move materially
- Middle East conditions allow regional deployments to proceed as planned
- Working capital financing is available on acceptable terms to fund operations until breakeven

## WHAT COULD MOVE THE OUTCOME

- The factors identified at the 1H2026 Announcement continue to apply
- Availability and cost of working capital financing
- Completion of any acquisition or other corporate transaction
- General market and economic conditions, changes in government policies and the competitive environment

## ORGANIC BASIS

The guidance relates to the Group's organic operations and takes no account of any acquisition, investment or disposal, or of the costs of any such transaction. As stated at the 1H2026 Announcement, the Group continues to evaluate M&A opportunities; any transaction will be announced in accordance with the Catalyst Rules, together with its effect on this guidance.

As set out in paragraphs 4 and 6 of the announcement. The risk factors of the Offer Document continue to apply.

# Important notice

## CAUTIONARY STATEMENT / SPONSOR STATEMENT

**This presentation supplements the announcement released by Toku Ltd. (the "Company") on SGXNet on 16 October 2026 and should be read together with it.**

All figures are unaudited management figures, stated in US\$ and on an organic basis unless otherwise indicated. The order book is computed on the basis set out in the Offer Document dated 14 January 2026.

This presentation contains forward-looking statements, including the revised guidance for FY2026, that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in such statements as a result of a number of risks, uncertainties and assumptions, including those described in paragraph 4 of the announcement, general market and economic conditions, changes in government policies and the competitive environment. No assurance can be given that future events will occur, that the guidance will be achieved or that the assumptions are correct. The Company does not assume any obligation to update any forward-looking statement, save as required under the Catalist Rules. Please also refer to the risk factors set out in the Offer Document.

Shareholders and potential investors are advised to read this presentation and the announcement carefully, and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Toku Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "Exchange") on 22 January 2026. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has been reviewed by the Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Ng Shi Qing, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, HYPERLINK "<mailto:sponsorship@ppcf.com.sg>"[sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).



# Thank you for your **continued support**

For enquiries, please reach out to  
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