OTHERS GUOCOLAND (MALAYSIA) BERHAD ("GLM" OR "COMPANY") PROPOSED PRIVATISATION OF GLM BY WAY OF A PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF GLM PURSUANT TO SECTION 116 OF THE COMPANIES ACT, 2016

GUOCOLAND (MALAYSIA) BERHAD

Type	Announcement
Subject	OTHERS
Description	GUOCOLAND (MALAYSIA) BERHAD ("GLM" OR "COMPANY") PROPOSED PRIVATISATION OF GLM BY WAY OF A PROPOSED SELECTIVE CAPITAL REDUCTION AND REPAYMENT EXERCISE OF GLM PURSUANT TO SECTION 116 OF THE COMPANIES ACT, 2016

*(Unless otherwise stated, all abbreviations and definitions used herein shall have the same meaning as those used in the announcements / proposal letter dated 3 February 2026, 23 February 2026, 26 February 2026, 26 March 2026, 30 March 2026, 30 April 2026 and 29 May 2026 in relation to the Proposed Privatisation ("**Announcements**")).*

Reference is made to the Announcements and the Company's announcement dated 29 May 2026 wherein it was announced that the Company's disinterested shareholders have approved the Proposed Privatisation at the EGM.

Under the Proposal Letter, the Company agreed with the Offeror to terminate the Executive Share Scheme which was established on 9 December 2022 ("**ESS 2022**") and the Value Creation Incentive Plan which was established on 22 August 2011 ("**VCIP**") upon obtaining approval from the disinterested shareholders for the Proposed Privatisation, but before filing the High Court application for confirmation of the share capital reduction under Section 116 of the Act.

Accordingly, on behalf of the Board, Maybank IB wishes to announce that the ESS 2022 and VCIP were terminated on 3 June 2026 in accordance with their bye-laws. For the avoidance of doubt, there are currently no outstanding options or share grants issued under the ESS 2022 and VCIP.

This announcement is dated 3 June 2026.

Announcement Info

Company Name	GUOCOLAND (MALAYSIA) BERHAD
Stock Name	GUOCO
Date Announced	03 Jun 2026
Category	General Announcement for PLC
Reference Number	GA1-03062026-00107